



Toronto Stock Exchange

TSX Venture Exchange

LEADERSHIP IN Cleantech

TMX Group – A dynamic Cleantech marketplace

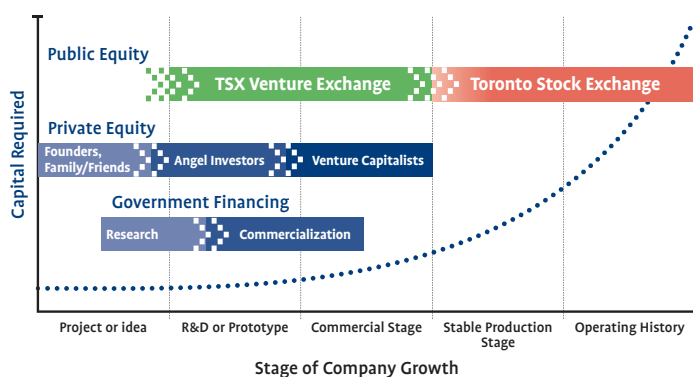
TMX Group provides growth-oriented Cleantech companies with a dynamic market to access North American and global capital. Toronto Stock Exchange and TSX Venture Exchange are home to 110 cleantech companies that have a total market cap of over \$6.4B.

2006-2008 Highlights:

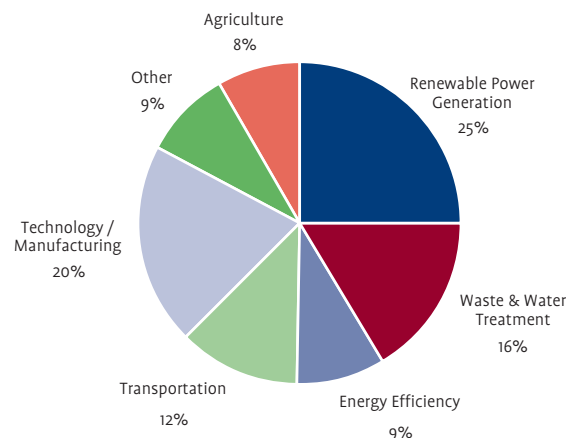
- Cleantech issuers raised over \$2B dollars on the Toronto Stock Exchange and TSX Venture Exchange
- 8 TSX Venture companies graduated to Toronto Stock Exchange
- 30 new Cleantech issues were listed
- The average financing transaction on Toronto Stock Exchange was \$39M, and on TSX Venture Exchange was \$3.8M

TMX equity exchanges serve companies from all over the world at all stages of their growth. TSX Venture Exchange provides early-stage companies with an opportunity to gain a solid foothold in the public capitals markets as well as the potential to graduate to Toronto Stock Exchange - Canada's senior equities marketplace.

Financing Growth Companies



TSX and TSXV Cleantech Companies Span a Range of Industries



Equity Market 2008 Comparison

	TSX	TSXV	TSX & TSXV	AIM	NASDAQ
Number of issuers listed	1,570	2,262	3,832	1,550	2,952
Quoted market capitalization (US\$ Billions)	1,044.7	13.9	1,058.5	55.1	2,396.3
Going public activity	126	329*	455	114	177
Equity capital raised (US\$ Billions)	33.1	5.2	38.3	7.9	N/A**
Volume traded (Billions of Shares)	109.2	43.6	152.9	134.9	N/A**
Value traded (US\$ Billions)	1,738.4	22.2	1,760.7	90.6	36,445.9
Number of trades (Millions)	182.9	5.9	188.8	4.0	3,779.4

*Includes IPOs, CPCs, RTOs, QIs and other. **NASDAQ information not available. Source: Exchange websites, World Federation of Exchanges

*All data as at December 31, 2008 unless otherwise stated.



Toronto Stock Exchange

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Cleantech Listings

Toronto Stock Exchange

Name	Ticker	Market Cap (C\$millions) 12/31/08	HQ Location	TSXV Grad	Name	Ticker	Market Cap (C\$millions) 12/31/08	HQ Location	TSXV Grad
5N Plus Inc.	VNP	209.3	PQ		Marsulex Inc.	MLX	266.4	ON	
Algonquin Power Income Fund	APF	291.6	ON		Newalta Income Fund	NAL	359.2	AB	
Alter NRG Corp.	NRG	45.5	AB	Y	Northland Power Income Fund	NPI	752.4	ON	
ARISE Technologies Corporation	APV	67.0	ON	Y	Organic Resource Management Inc.	ORI	1.9	BC	
Azure Dynamics Corporation	AZD	15.2	USA	Y	Plutonic Power Corporation	PCC	108.2	BC	Y
Ballard Power Systems Inc.	BLD	110.0	BC		Polaris Geothermal Inc.	GEO	21.2	ON	Y
Bennett Environmental Inc.	BEV	3.2	ON		Primary Energy Recycling Corporation	PRI	75.8	USA	
BFI Canada Ltd.	BFC	604.5	ON		Pristine Power Inc.	PPX	60.3	AB	
BioteQ Environmental Technologies Inc.	BQE	25.8	BC	Y	ProSep Inc.	PRP	8.7	PQ	Y
Boralex Inc.	BLX	284.9	PQ		QuestAir Technologies Inc.	QAR	2.1	BC	
Boralex Power Income Fund	BPT	144.1	PQ		Railpower Technologies Corp.	P	13.3	BC	Y
Canadian Hydro Developers Inc.	KHD	428.0	AB		RuggedCom Inc.	RCM	171.2	ON	
Carmanah Technologies Corporation	CMH	20.8	BC	Y	SunOpta Inc.	SOY	124.2	ON	
Day4 Energy Inc.	DFE	31.9	BC		Timminco Limited	TIM	367.8	ON	
Dynetek Industries Ltd.	DNK	3.0	AB		Turbo Power Systems Inc.	TPS	3.2	UK	Y
EarthFirst Canada Inc.	EF	1.5	BC		U.S. Geothermal Inc.	GTH	59.6	USA	Y
Electrovaya Inc.	EFL	17.4	ON		Universal Energy Group Ltd.	UEG	247.2	ON	
Hanwei Energy Services Corp.	HE	55.1	China	Y	WaterFurnace Renewable Energy Inc.	WFI	278.1	USA	
Hemisphere GPS Inc.	HEM	78.1	AB		Westport Innovations Inc.	WPT	200.2	BC	Y
Hydrogenics Corporation	HYG	46.2	ON		World Energy Solutions Inc.	XWE	33.6	USA	
Innergex Renewable Energy Inc.	INE	94.8	PQ		Zongshen PEM Power Systems Inc.	ZPP	27.1	China	Y

TSX Venture Exchange

Name	Ticker	Market Cap (C\$millions) 12/31/08	HQ Location	QT/RTO	Name	Ticker	Market Cap (C\$millions) 12/31/08	HQ Location	QT/RTO
AAER Inc.	AAE	12.2	PQ	CPC/QT	International Bio Recovery Corporation	IBR	2.0	BC	
AccelRate Power Systems Inc.	APR	0.3	BC		JER Envirotech International Corp.	JER	3.5	BC	CPC/QT
Agritec Systems, Inc.	AGR	0.1	USA		Legend Power Systems Inc	LPS	6.9	BC	RTO
Altek Power Corporation	APK	1.1	BC		Lignol Energy Corporation	LEC	4.1	BC	RTO
Aqua-Pure Ventures Inc.	AQE	14.3	AB		MicroPlanet Technology Corp.	MP	6.0	USA	CPC/QT
ATI Airtest Technologies Inc.	AAT	1.2	BC		Naikun Wind Energy Group Inc.	NKW	15.3	BC	
Bevo Agro Inc.	BVO	2.6	BC		Naturally Advanced Technologies Inc.	NAT	38.1	BC	
Bio-Extraction Inc	BXI	40.5	ON	CPC/QT	Nevada Geothermal Power Inc.	NGP	33.0	BC	
Biorem Inc.	BRM	5.4	ON	CPC/QT	OPEL International Inc.	OPL	8.0	USA	RTO
Canadian Oil Recovery & Remediation Enterprises Ltd.	CVR	1.1	ON	CPC/QT	Optimal Geomatics Inc.	OPG	0.6	BC	
Carbon Friendly Solutions Inc	CFQ	2.6	BC	RTO	Peat Resources Limited	PET	7.2	ON	
Catch The Wind Ltd	CTW	12.9	USA	CPC/QT	Questor Technology Inc.	QST	3.5	AB	
Cleanfield Alternative Energy Inc.	AIR	1.9	ON	CPC/QT	Run of River Power Inc.	ROR	3.2	BC	CPC/QT
Clearford Industries Inc.	CLI	1.3	ON	CPC/QT	Schneider Power Inc	SNE	2.5	ON	CPC/QT
CO2 Solution Inc.	CST	6.0	PQ		Sea Breeze Power Corp.	SBX	8.6	BC	
Conporec Inc.	CNX	0.4	PQ	CPC/QT	Seair Inc.	SDS	11.8	AB	
Consolidated EnviroWaste Industries Inc.	CWD	0.4	BC		Semcan Inc	STT	3.0	ON	CPC/QT
Disenco Energy PLC	DIS	2.6	UK		Seprotech Systems Incorporated	SET	2.3	ON	
Dynamic Fuel Systems Inc.	DYA	7.8	ON		Shear Wind Inc	SWX	7.0	NS	CPC/QT
E.S.I. Environmental Sensors Inc.	ESV	1.5	BC		Sierra Geothermal Power Corp	SRA	8.2	BC	CPC/QT
Enpar Technologies Inc.	ENP	8.5	ON		SmartCool Systems Inc.	SSC	3.9	BC	
Enssolutions Group Inc	ENV	2.4	USA	CPC/QT	Sofame Technologies Inc.	SDW	19.4	PQ	
Environmental Waste International Inc.	EWS	6.8	ON		Sonic Technology Solutions Inc	SNV	2.6	BC	CPC/QT
Epicore BioNetworks Inc.	EBN	2.2	USA		SonnenEnergy Corp	PWR	1.1	ON	CPC/QT
ERA Carbon Offsets Ltd	ESR	0.9	BC	CPC/QT	Sustainable Energy Technologies Ltd.	STG	12.5	AB	
Finavera Renewables Inc	FVR	6.5	BC	CPC/QT	Swift Power Corp	SPC	4.9	BC	CPC/QT
Forterra Environmental Corp	FTE	3.7	ON		Synodon Inc.	SYD	3.3	AB	
G.I.E. Environment Technologies Ltd.	GIE	0.2	PQ		Thermal Energy International Inc.	TMG	9.3	ON	
Grey Island Systems International Inc.	GIS	14.0	ON		Tonbridge Power Inc.	TBZ	33.3	ON	CPC/QT
GridSense Systems Inc.	GSN	0.7	USA		Trius Investments Inc	TRU	0.4	NB	
H2O Innovation (2000) Inc.	HEO	21.3	PQ		VRB Power Systems Inc.	VRB	0.8	BC	
HTC PureEnergy Inc	HTC	42.4	SK		Western GeoPower Corp.	WGP	46.7	BC	
Hydralogic Systems Inc.	HLS	0.8	ON	CPC/QT	Western Wind Energy Corp.	WND	21.0	BC	
Hy-Drive Technologies Ltd.	HGS	11.1	ON	CPC/QT	Zenn Motor Company Inc	ZNN	69.6	ON	CPC/QT

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