

Notice to Participating Organizations, Members and Subscribers

December 9, 2013

2013 - 044

Stifel Nicolaus Canada Inc. – Surrender of Toronto Stock Exchange Participating Organization, TSX Venture Exchange Member, TMX Select Subscriber and Alpha Exchange Member Status

Stifel Nicolaus Canada Inc. has provided notice to voluntarily surrender its status as a Toronto Stock Exchange Participating Organization, TSX Venture Exchange Member, TMX Select Subscriber and Alpha Exchange Member effective December 11, 2013.

Stifel Nicolaus Canada Inc. traded under broker code 082.

For additional information please contact:

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About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Alpha Group, The Canadian Depository for Securities, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing and Sydney. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter at <http://twitter.com/tmxgroup>.

A French version of this notice is available on our web site at www.tmx.com. Une version française de cet avis est disponible sur notre site Web à l'adresse www.tmx.com.