

BULLETIN TYPE: Notice to Issuers

BULLETIN DATE: April 7, 2015

Re: Payment of Outstanding TSX Venture Exchange Annual Sustaining Fees

This Bulletin is to remind TSX Venture Exchange Issuers that the 2015 annual sustaining fees were due and payable **March 31, 2015**. Please be advised that late payment can result in a late payment fee and that failure to make payment by **April 30, 2015** may result in the Exchange proceeding to halt the Issuers' securities.

If trading is halted, Issuers will be subject to additional fees. Please refer to Policy 1.3 for further information regarding the late payment fee. If payment is still not made following the halt, the issuer may be suspended resulting in a reinstatement review and potentially additional fees.

If you have any questions, please contact:

- (a) If the question relates to the status of the account or copy of the invoice
Credit & Collections
TMX Group Inc.
(416) 947-4415
tsxbillings@tsx.com

 - (b) If the question relates to other receivables or credits on account
Carol-Ann Edwards
Analyst
TSX Venture Exchange
(403) 218-2814
Carolann.edwards@tsx.com

 - (c) If the question relates to non-payment of the fees and the notice to delist
Joanne Butz
Team Manager, Compliance and Disclosure
TSX Venture Exchange
(403) 218-2820
Joanne.butz@tsx.com
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