

BULLETIN TYPE: Notice to Issuers BULLETIN DATE: April 10, 2015

Re: In Memory of Paul Reynolds

TSX Venture Exchange joins the capital markets community in expressing our profound sadness following the recent passing of Paul Reynolds. A consummate and well-respected member of the industry, Mr. Reynolds was pivotal to the important work of Canaccord Genuity in supporting the industry and so many of its growing companies.

Our team extends sincere condolences to his family, friends and colleagues. He leaves an impressive legacy that will continue to serve the marketplace and deliver his vision. We are grateful for his dedication, leadership and immeasurable contributions.