

EQUITIES TRADING NOTICE

TSX Receives Regulatory Approval for Maker-Taker Fee Reductions

TSX Equities is pleased to announce it has received regulatory approval from the Ontario Securities Commission (OSC) for TSX and Alpha maker-taker fee reductions previously announced in Member Notice [#2015-009](#) and outlined in [Taking Action to Optimize Maker-Taker Fees](#). TSX Venture Exchange fee changes remain subject to regulatory approval and are expected to be approved by June 1st.

TSX, TSX Venture and Alpha Fee Schedules which take effect on **June 1st, 2015** are available at www.tsx.com/tradingfees.

Interlisted Equities For the Purpose of the TSX Fee Schedule

The TSX Fee Schedule provides for differentiated rates for trades in equities priced \$1 and above that are identified by TSX as interlisted. The list of TSX-listed equities that will be subject to the interlisted rates for a given month will be made available on the TMX website via the following link

http://www.tsx.com/files/TSX_Interlisted_for_Billing.csv 3 business days prior to start of that month. The list of interlisted equities effective June 1st, 2015 can currently be accessed through that link.

The list of interlisted equities will be updated monthly, and is generally intended to include TSX equities that are interlisted on US exchanges as identified by TSX. No changes will be made to the list during a given month for securities that become or cease to be interlisted. Any such changes will be reflected on the following month's list, with the appropriate rates taking effect on the first trading day of that following month.

Note that the list is not intended to be an accurate or complete list of securities interlisted on Canadian and US Exchanges, but is used only to identify those securities deemed interlisted for the purposes of the TSX Fee Schedule.

For additional information regarding the new fees please contact the Account Management Team.

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