



EQUITIES TRADING NOTICE

TSX Equities Implements Maker-Taker Fee Reductions

This notice is to remind participants that the first phase of the previously announced maker-taker fee reductions on TSX, TSX Venture and Alpha markets take effect today, June 1, 2015.¹ These changes demonstrate decisive action to optimize maker-taker fees for today's trading environment, reduce trading costs for active traders, and are a continuation of our commitment to reshape the Canadian equities trading landscape.

We encourage all trading participants to ensure the placement of TSX, TSXV, and Alpha on your SOR route-rankings are appropriately reflect your support for this initiative, and to take advantage of these reductions, particularly in relation to non-interlisted equities, ETFs and odd lots where our most significant fee reductions are being made.

Current TSX, TSX Venture and Alpha Fee Schedules are available at www.tsx.com/tradingfees.

The list of interlisted securities for the purposes of the TSX Fee Schedule is available at http://www.tsx.com/files/TSX_Interlisted_for_Billing.csv.

For additional information regarding how these changes may benefit you, please contact a member of the Account Management Team.

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¹ As previously announced in Member Notice [#2015-009](#), [#2015-011](#) and outlined in [Taking Action to Optimize Maker-Taker Fees](#).