BULLETIN TYPE: Notice to Issuers BULLETIN DATE: June 20, 2016 Re: Payment of Outstanding TSX Venture Exchange Annual Sustaining Fees; Notice to Halt

This Bulletin is to remind TSX Venture Exchange Issuers that the 2016 annual sustaining fees were due and payable by March 31, 2016. While the Exchange recognizes that capital market conditions continue to be challenging for some Issuers, failure of an Issuer to pay the annual sustaining fee by **June 30, 2016** will result in the Exchange proceeding to halt trading in the Issuer's securities without further notice.

Should an interruption in trading be imposed, the Issuer may be subject to additional requirements or fees prior to its securities being allowed to resume trading.

The Exchange recommends that Issuers confirm their contact details [name, position, phone number and email address] and corporate address to ensure that has current information on file. Any updates should be sent to info@tmx.com.

If you have any questions, please contact:

(a) If the question relates to the status of an account or a copy of the invoice:

Credit & Collections TMX Group Inc. (416) 947-4415 tsxbillings@tsx.com

(b) If the question relates to other receivables or credits on account:

Carol-Ann Edwards, Analyst TSX Venture Exchange (403) 218-2814 carolann.edwards@tsx.com

(c) If the question relates to non-payment of the fees or this bulletin:

Joanne Butz, Team Manager, Compliance & Disclosure TSX Venture Exchange (403) 218-2820 joanne.butz@tsx.com