

## EQUITIES TRADING NOTICE

# TSX Equities Proposes Changes to Post Only Functionality

This notice is to inform Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) Participating Organizations of proposed changes to Post Only functionality.

Changes are being proposed on TSX to extend the use of the Post Only feature to dark orders, thereby allowing a dark order to be posted on Toronto Stock Exchange without trading as an active order. The Post Only feature will be available to dark executions during the regular continuous trading session on Toronto Stock Exchange.

The proposed changes have been submitted for regulatory review and published for public comment by the Ontario Securities Commission. The published proposal may be accessed through the following link: [http://www.osc.gov.on.ca/documents/en/Marketplaces/xrx-tsx\\_20160707\\_rfc-npc-tsx.pdf](http://www.osc.gov.on.ca/documents/en/Marketplaces/xrx-tsx_20160707_rfc-npc-tsx.pdf)

Members are encouraged to provide their views and feedback on the proposed changes. The public comment period ends on August 08, 2016.

Regulatory filings have been made with the British Columbia Securities Commission and the Alberta Securities Commission to implement similar changes to the marketplace functionality for TSXV.

Implementation of the proposed changes is currently planned for November 2016, subject to the necessary regulatory approvals having been obtained.

For more information regarding this announcement, please contact the Account Management Team.

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