

EQUITIES TRADING NOTICE

Introducing TSXV LiquidityPro™

As part of our commitment to [Revitalizing TSXV](#), TSX Venture Exchange (TSXV) is pleased to announce the launch of a new market making service in September 2016 aimed at helping venture companies enhance liquidity. The TSXV LiquidityPro service is optional and introduces issuer-sponsored market making services to TSXV companies under the oversight and governance of the Exchange.

Through TSXV LiquidityPro, TSXV companies can select from a pool of pre-qualified LiquidityPro Providers (LPPs), each of which submits a bid across a standardized set of market making metrics along with its required monthly compensation. This process helps companies select an LPP specific to their individual needs while also establishing clear expectations around the service level to be delivered. Once in place, LPPs are monitored and measured under the governance, reporting, and enforcement standards of TSXV and full transparency is provided to participating companies around their chosen LPP's performance.

Features of TSXV LiquidityPro

- Issuer-sponsored and optional program for TSXV companies.
- Centrally managed bidding process to help TSXV companies select an LPP from a pool of pre-qualified and experienced LPPs.
- Standardized agreements and terms managed by TSXV with a flexible framework to facilitate more customized market making needs.
- Monthly accountability and support. TSXV will issue monthly reports to TSXV companies showing the performance of their LPPs in meeting their performance objectives.
- Billing administration based on performance provided by TSXV.

Technical Changes

In order to minimize impact to TSXV Members and vendors, there are **no technical changes** required by dealers or market makers to support this program. More information about the program can be found on our website at:

<http://www.tsx.com/trading/tsx-venture-exchange/order-types-and-features/tsx-liquiditypro-program>

Eligibility

TSXV Member firms are eligible to apply to become pre-qualified LPPs under this program and applications are now being accepted. If your firm is interested, or for more information, please contact a member of the [Account Management Team](#).

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