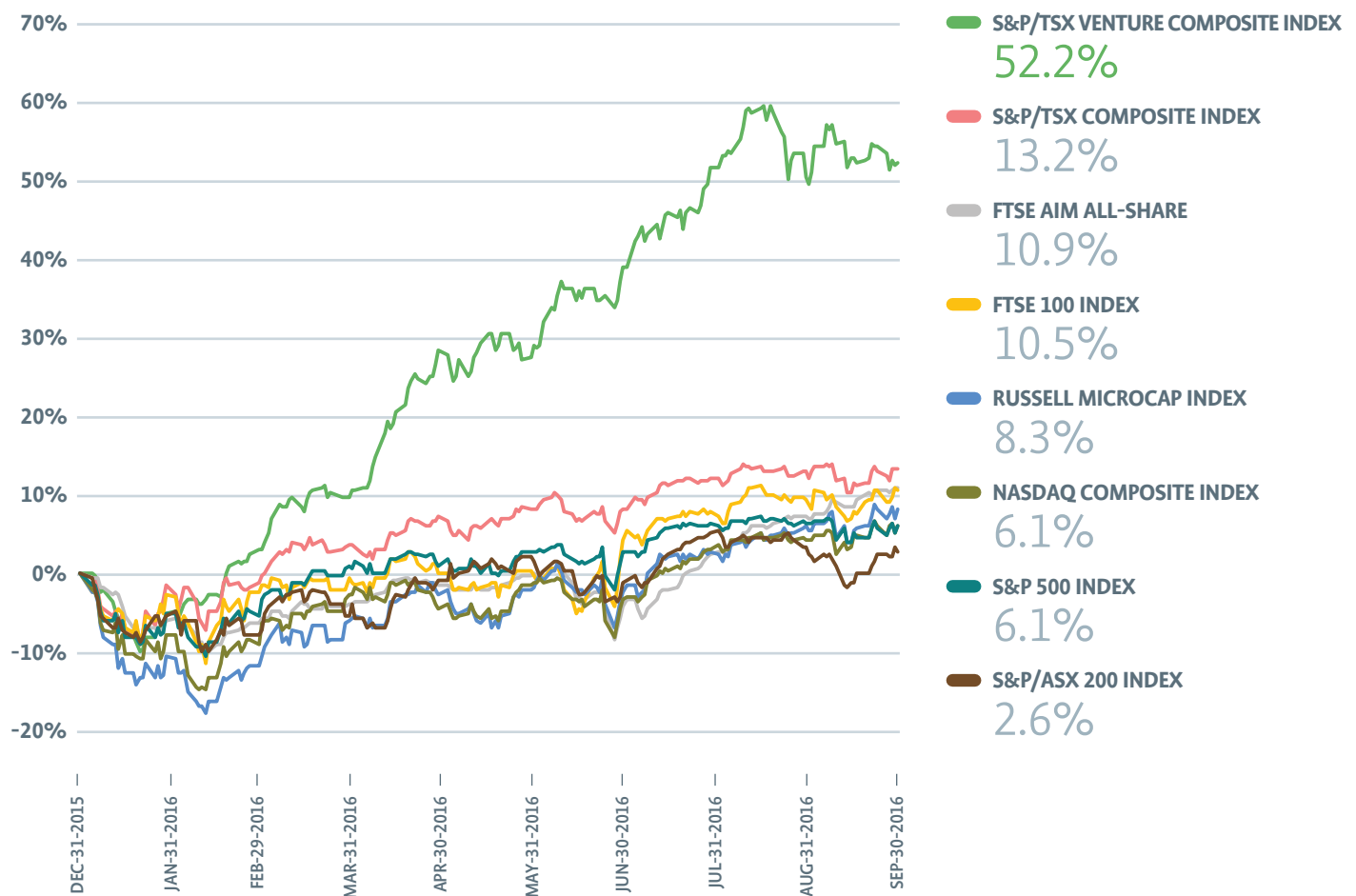


TSXV INSIGHT

S&P/TSX VENTURE COMPOSITE INDEX OUTPERFORMS

The S&P/TSX Venture Composite Index continues to outperform leading global indices in 2016. The index was up 52% at the end of Q3, and up almost 69% since the low of January 20.



TSX VENTURE EXCHANGE FACTS & FIGURES

YTD SEPTEMBER 30, 2016

1,675

COMPANIES LISTED

\$36.8 billion

TOTAL MARKET CAPITALIZATION

\$22.0 million

AVERAGE MARKET CAPITALIZATION

\$5.5 million

MEDIAN MARKET CAPITALIZATION

78

NEW COMPANIES LISTED

31 billion

SHARES TRADED

\$3.1 billion

EQUITY CAPITAL RAISED

1,181

FINANCINGS

\$2.7 million

AVERAGE FINANCING SIZE

FOCUS ON EQUITY CAPITAL

During the first three quarters of 2016, TSXV-listed companies raised \$3.1 billion in equity capital via 1,181 financings. This represents a 15% increase over the amount of equity capital raised during the same time in 2015.

EQUITY CAPITAL RAISED ON TSXV

YTD SEPTEMBER 30, 2016

SECTOR	CAPITAL RAISED (C\$ MILLIONS)
MINING	1,797.5
TECHNOLOGY	445.8
REAL ESTATE	237.8
DIVERSIFIED INDUSTRIES	170.8
LIFE SCIENCES	164.2
FINANCIAL SERVICES	127.0
OIL & GAS	124.4
CLEAN TECHNOLOGY & RENEWABLE ENERGY	62.4
CPC	10.0

CANADA'S MINING SECTOR SHOWS RESILIENCE



With the global mining industry showing signs of recovery, Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) remain vocal in highlighting the breadth of mining companies listed on our Exchanges. In recent media interviews, Orlee Wertheim, Head of Business Development for Global Mining at TSX/TSXV, outlined why Canada remains a central hub for mining companies of all sizes and stages of growth.

Ms. Wertheim spoke with U.K.-based industry publication Resource Global Network (RGN), and separately with the Australian Broadcasting Corporation. [Click here to listen](#) to the ABC interview or [read the ABC article here](#).

The RGN interview outlined why TSX and TSXV are attractive options for mining companies, how the industry is recovering, where the key growth sectors are, and what the latest innovations mean for the Exchanges.

Notably, Ms. Wertheim highlights the scope of innovation within the mining sector following the latest cyclical downturn. This innovation “shows how resilient many of these companies are and how many of them have adapted to the market. Many of them have looked at ways to run more efficiently, looked at new technology and reduced capital costs.”

TSX and TSXV are home to more than half of the world's public mining companies. On a combined basis, the Exchanges are also the world's number one markets for mining financing, accounting for 36% of the total dollars raised and 52% of the financings in the global public mining sector as of September 30, 2016.

IMPORTANT STATISTICS AS OF SEPTEMBER 30, 2016:

- More than \$7.8 billion in public equity capital was raised on TSX and TSXV by listed mining companies via 1,194 financings. This represents 52% of the total number of global mining financings worldwide.
- More than 1,000 mining financings, from small to large, were completed on both Exchanges, such as a \$30-million raise by Gold Standard Ventures Corp. (TSXV: GSV) and a \$1.3-billion public offering by Franco-Nevada Corporation (TSX: FNV).
- More than 1,000 financing transactions were completed on TSXV by the end of Q3 2016, a 49% year-over-year increase compared to the same period last year.
- 16 new mining companies listed on TSX and TSXV.
- 606 listed mining companies saw share price appreciation over 100% in the first half of 2016.
- The top 10 performers on the S&P/TSX Composite Index are all mining companies with 17 mining companies comprising the top 20.
- 6 mining companies graduated from TSXV to TSX compared to 3 mining companies the same period last year.



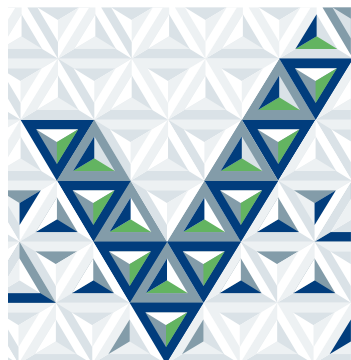
Read the full RGN article

MINING SECTOR ACTIVITY AT A GLANCE

YTD SEPTEMBER 30, 2016

	TSXV	TSX	TSXV AND TSX
NUMBER OF ISSUERS	985	230	1,215
MARKET CAPITALIZATION (C\$)	19,369,831,211	281,777,467,445	301,147,298,656
NEW LISTINGS	22	7	29
EQUITY CAPITAL RAISED (C\$)	1,797,509,107	6,068,862,349	7,866,371,456
NUMBER OF FINANCINGS	1,002	192	1,194
VOLUME TRADED	21,417,959,732	27,650,420,545	49,068,380,277
VALUE TRADED (C\$)	5,802,445,733	193,700,162,789	199,502,608,522
# OF TRADES	2,769,175	47,731,019	50,500,194

FOR MORE INFORMATION ON TSX VENTURE EXCHANGE

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MiG
Market Intelligence Group

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