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# TMX Equities Trading Notice

## TSX Equities Proposes New Dark Trading Feature

This notice is to inform Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) Participating Organizations of proposed changes to introduce further enhancements to current dark trading functionality by adding a new midpoint pegged order type referred to as the Contra Midpoint Only (CMO) order.

The CMO order will only be executable at the midpoint and against other CMO orders. It will provide users with an alternative to midpoint match functionality available on standalone dark markets, and will help facilitate midpoint trading in size against orders with a similar objective through minimum size requirements applicable upon order entry.

The proposed changes have been submitted for regulatory review and published for public comment by the Ontario Securities Commission. The published proposals may be accessed [here](#). Members are encouraged to provide their views and feedback on the proposed changes. The public comment period ends on December 29, 2017.

Regulatory filings have been made with the British Columbia Securities Commission and the Alberta Securities Commission to implement similar changes to the marketplace functionality for TSXV.

Implementation of the proposed changes is currently planned for Q2 2018, subject to the necessary regulatory approvals having been obtained.

For more information regarding this announcement, please contact the [Account Management Team](#).

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