

December 01, 2017
2017-043



TMX Equities Trading Notice

TSX and TSXV to Cease Publication of Insider Trading Reports

TSX and TSXV are pleased to announce that securities regulators have approved our request to revoke orders imposed on TSX and TSXV that require the public dissemination of insider trading marker summary reports (“Insider Trading Reports”) on an end of day basis (“Regulatory Orders”).

TSX and TSXV will cease publication of the Insider Trading Reports effective Mar 1, 2018 in order to respect the 90-day notification period applicable to this data product.

The decision to seek revocation of the Regulatory Orders was the result of a public comment process spearheaded by TSX and TSXV in response to client feedback. TSX and TSXV published the [Request for Comments](#) to broadly consult on the relevance and usefulness of the Insider Trading Reports. This resulted in seven comment letters that were substantively aligned in the view that these reports are detrimental to large security holders because the published information can be used to disadvantage investors when acquiring or disposing of a large position.

TSX and TSXV thank all participants for their participation in this process. The discontinuation of the Insider Trading Report was a joint industry effort and TSX and TSXV are proud to have helped facilitate this.

For more information, please contact the [Account Management Team](#).

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