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TMX Equities Trading Notice

TMX to Host Industry Roundtable on Internalization in Canada's Equity Markets

TMX values its ongoing engagement and dialogue with clients. A primary focus of many of our recent discussions with market participants has been on the topic of the internalization of order flow. Informed by these interactions, TMX believes that there is a desire for an open debate on the topic of internalization to foster a broader understanding of the key drivers, benefits and risks from the varied perspectives of our stakeholders.

We are hereby announcing that TMX will host an 'Industry Roundtable on Internalization in Canada's Equity Markets' ("Roundtable") to facilitate that discussion and debate. The Roundtable will be a half- to full-day event (dependent on response rates) held on January 23rd, 2018 in the TMX Gallery at 130 King Street West.

The goal of the Roundtable is to provide stakeholders with the opportunity to present and share their views and perspectives. We are inviting interested parties wishing to both present and participate in the forum to submit a request to amber.drapeau@tmx.com by December 15th, 2017. TMX will provide confirmation to those selected to participate by December 20th. While we aim to accommodate all requests to participate, presenters will be selected in a manner that best reflects a diversity of views to promote a balanced discussion.

The format of the Roundtable and scope of questions expected to be addressed by presenters is available [here](#).

Please note: In order to allow sufficient time for meaningful dialogue, we may need to limit participation. The current expectation is that attendance will generally be limited to the presenter and one additional representative from the presenter's firm.

For more information regarding this announcement, please contact the [Account Management Team](#).

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