

**APPENDIX – FEE CHANGE SUMMARY**  
**EFFECTIVE MARCH 1, 2018**

**TSX FEE CHANGES**

**TSX Market Maker Trading Fees on Symbols of Responsibility:<sup>1,2</sup>**

**Symbol Credits**

A Tier B symbol credit ~~of \$400~~ per symbol of responsibility per month is awarded to Market Makers who meet their monthly performance scores and who have at least one execution during the month on their symbol of responsibility. For symbols with two Market Makers that meet their monthly performance scores, the Tier B symbol credit will be split equally.

	Tier B symbol credit (\$) where the Tier classification is:									
	B1	B2	B3	B4	B5	B6	B7	B8	B9	B10
<b>Equities</b>	100	120	140	160	180	200	220	240	260	280
<b>ETFs</b>	50	60	70	80	90	100	130	140	150	160

A Market Maker symbol credit of \$20 per symbol of responsibility per month is awarded to all Market Makers. This \$20 credit is in addition to the above Tier B symbol credit.

**Odd Lot Fill:**

(\$0.0000) per share  
 Rate applies to liquidity provided against auto-execution of odd lots during Post-Open Continuous Trading and in the MOC

**Post-Open Continuous Trades on Symbols of Responsibility:**

	Where trade price per share is:					
	<\$1.00	≥\$1.00				ETFs
		Interlisted Equities <sup>7</sup>		Non-Interlisted Equities		
		Tier A	Tier B	Tier A	Tier B	
<b>Displayed Order Volume</b>						
Removing <sup>8</sup>	\$0	\$0.0027	\$0.0027	\$0.0015	\$0.0015	\$0.0017
Providing <sup>3</sup> (Base Rate)	(\$0.00005)	(\$0.00 <del>2530</del> )	(\$0.00 <del>2630</del> )	(\$0.00 <del>13</del> <sup>9</sup> )	(\$0.00 <del>14</del> <sup>9</sup> )	(\$0.0021)
Providing <sup>3</sup> (Bonus Rate <sup>4</sup> )		(\$0.0028)	(\$0.0030)	(\$0.0016)	(\$0.0019)	
<b>Dark Order Volume</b>						
Removing						
- with SDL or pegged IOC/FOK <sup>9</sup>	\$0	\$0.0002	\$0.0002	\$0.0002	\$0.0002	\$0.0002
- with other Dark Order <sup>10</sup>	\$0	\$0.0010	\$0.0010	\$0.0010	\$0.0010	\$0.0010
- with non-Dark Order	\$0	\$0.0027	\$0.0027	\$0.0015	\$0.0015	\$0.0017
Providing <sup>11</sup>	(\$0.00005)	\$0	\$0	\$0	\$0	\$0

<sup>1</sup> Fees waived for opening, Notes and Debentures trades. All other specialty products are billed at regular rates.

<sup>2</sup> For a Market Maker other than an ETF Market Maker, the first \$201,000 of net monthly fee generated on trading in its symbols of responsibility will be waived.

<sup>3</sup> Providing rates on symbols of responsibility are not applied to participation autofills. Participation autofills are charged at the Providing rates for Displayed Order Volume as specified in the table "TSX Post-Open Continuous Trades in Equities and Exchange Traded Funds (ETFs)".

<sup>4</sup> Bonus Rate for providing displayed order volume for a particular assigned symbol applies when the Market Maker's passive post-open continuous traded board lot volume on TSX during the month for the symbol exceeds the monthly target, measured as a percent of Canadian post-open continuous passive board lot trading volume excluding intentional crosses (during standard continuous trading hours of 9:30am-4:00pm). The target percentages that will apply for each tier during any given month will be made available on the TSX website.