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TMX Equities Trading Notice

TMX Internalization Roundtable – Summary

On Wednesday, January 31st, 2018, TMX held the 'Industry Roundtable on Internalization in Canada's Equity Markets'. The objective of the Roundtable was to promote open discussion and debate on internalization in Canada's equity markets, and to provide industry stakeholders with an opportunity to share their views and perspectives on internalization in order to foster a broader understanding of the key drivers, benefits and risks.

A total of 15 presenters representing a range of stakeholders and trading interests, such as bank-owned and independent dealers, buy-side and proprietary trading interests, and academia, shared their observations and views for the benefit of those in attendance, including regulators.

We wish to thank all presenters for their efforts in preparing thoughtful and insightful presentations. We also thank all in attendance for their contributions to a meaningful discussion on this important topic.

A <u>summary of key themes and takeaways</u> from the Roundtable has been prepared to provide transparency to all that were unable to participate, and to promote continued dialogue on this important topic.

We look forward to the opportunity to continue to engage on this topic with all of our partners and stakeholders.

For more information regarding this announcement, please contact the <u>Account Management</u> <u>Team</u>.

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