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2018-007



TMX Equities Trading Notice

Approval of Changes to TSX Dark Trading Functionality - CMO Order Type

TSX Equities is pleased to announce that it has received regulatory approval from the Ontario Securities Commission to implement the new Contra Midpoint Only (CMO) order type on the TSX. Regulatory approval for the similar changes proposed to dark trading on TSXV is pending.

The CMO is intended to provide users with an alternative to midpoint match functionality available on standalone dark markets, and help facilitate midpoint trading in size against orders with a similar objective through minimum size requirements applicable upon order entry.

Additional information is available in Equity Trading Notices [2018-004](#) and [2017-042](#). Minimum size requirements to enter CMOs will be announced prior to implementation.

Updated versions of the TMX's Order Types and Functionality Guide and the Dark Liquidity Guide will be available shortly.

The functionality will be available in our Gateway testing environment (GTE) Monday, February 26 2018, and will be implemented in production effective Monday, June 4, 2018.

For additional information regarding this announcement, please contact the [Account Management Team](#).

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