

October 15, 2018
2018-031



TMX Equities Trading Notice

MOC Eligibility: TSX Preferred Shares

The Toronto Stock Exchange (TSX) is permanently enabling all TSX listed preferred shares for the TSX Market on Close (MOC) facility effective October 16, 2018. To support market quality, all TSX listed preferred shares will have their Price Movement Extension Parameter (PME) set to **1%** and Closing Price Acceptance Parameter (CPA) set to **5%**. The existing MOC volatility parameters will not be changed for all other MOC eligible securities.

The MOC facility provides equal access and opportunity in setting the closing price, increased price discovery efficiency and reduced volatility of the closing price for symbols eligible for the MOC facility.

For more information regarding this notice, please contact the [Account Management Team](#).

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