

The Buy Side Report

Welcome to “The Buy Side Report,” a quarterly information feature about Canada’s leading equities markets, Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV). This quarterly publication presents detailed market data about sector index performance, share price and trading information, insight into foreign investment in Canadian equities, as well as an up-to-date economics viewpoint provided by an external contributor.

Toronto Stock Exchange and TSX Venture Exchange offer a diverse and vibrant stock list of investment opportunities, and stand firmly among the world’s leading fully-integrated capital markets. The Exchanges are home to a wide range of companies that give global investors a unique opportunity to invest in Canada across a broad spectrum of industry sectors, including natural resources markets around the world. In Canadian equities markets, investors can choose from 3,200 companies with a total market capitalization over \$3 trillion, ranging from growing businesses on TSX Venture Exchange to established large cap multinationals on Toronto Stock Exchange.

Sector Index Performance

As at September 30, 2018

Price Performance (% Change)

	Index Weight	1 month	3 month	6 month	12 month
Consumer Discretionary	5.4%	-4.6%	-8.4%	6.0%	-2.4%
Consumer Staples	3.4%	-0.8%	-2.7%	-1.2%	0.1%
Energy	19.2%	-2.5%	-6.3%	-3.3%	1.6%
Financials	36.2%	-0.2%	3.0%	6.3%	4.4%
Health Care	1.5%	13.0%	33.5%	93.6%	99.1%
Industrials	10.3%	-0.1%	4.9%	27.0%	16.8%
Information Technology	3.1%	0.0%	2.9%	36.1%	29.0%
Materials	10.6%	-1.5%	-13.2%	-10.6%	-6.9%
Telecom Services	4.5%	-1.6%	2.4%	3.9%	-0.2%
Utilities	3.6%	-1.6%	-1.5%	-9.9%	-8.4%

Top 3 Performing Indices

S&P/TSX Capped Health Care	33.5%
S&P/TSX Capped Industrials	4.9%
S&P/TSX Capped Financials	3.0%

Bottom 3 Performing Indices

S&P/TSX Capped Materials	-13.2%
S&P/TSX Capped Consumer Discretionary	-8.4%
S&P/TSX Capped Energy	-6.3%

Top Share Price Performance

Q3 2018

TSX TOP 10				
	TICKER	% PRICE CHANGE 06/30/2018-09/30/2018	CLOSE PRICE 09/30/2018 (CAD)	
1	Largo Resources Ltd.	LGO	109	3.63
2	BELLUS Health Inc.	BLU	106	1.07
3	Aimia Inc.	AIM	95	4.53
4	Cronos Group Inc.	CRON	68	14.35
5	HEXO Corp.	HEXO	65	8.75
6	North American Construction Group Ltd.	NOA	65	12.67
7	Canopy Growth Corporation	WEED	63	62.75
8	CannTrust Holdings Inc.	TRST	62	12.71
9	EnerCare Inc.*	ECI	61	28.94
10	BetaPro Canadian Gold Miners - 2x Daily Bear ETF	HGD	53	13.80

TSXV TOP 10				
	TICKER	% PRICE CHANGE 06/30/2018-09/30/2018	CLOSE PRICE 09/30/2018 (CAD)	
1	Aleafia Health Inc.	ALEF	344	3.11
2	Great Bear Resources Ltd.	GBR	261	1.84
3	Perisson Petroleum Corporation	POG	250	0.25
4	Gungnir Resources Inc.	GUG	200	0.35
5	Sokoman Iron Corp.	SIC	200	0.17
6	enCore Energy Corp.	EU	160	0.13
7	Bard Ventures Ltd.	CBS	140	0.12
8	Saturn Oil & Gas Inc.	SOIL	120	0.28
9	Kraken Robotics Inc.	PNG	85	0.48
10	Tetra Bio-Pharma Inc.	TBP	83	1.19

Source: S&P Capital IQ.

Liquidity Q3 2018

Value Traded

TSX TOP 10			
	TICKER	Q3 VALUE TRADED (C\$M)	
1	Canopy Growth Corporation	WEED	41,512.0
2	Aurora Cannabis Inc.	ACB	25,403.3
3	Toronto-Dominion Bank (The)	TD	25,311.4
4	Royal Bank of Canada	RY	23,119.6
5	Bank of Nova Scotia (The)	BNS	19,105.4
6	Suncor Energy Inc.	SU	16,388.6
7	Enbridge Inc.	ENB	16,304.2
8	Aphria Inc.	APH	16,016.3
9	Canadian Imperial Bank Of Commerce	CM	15,664.3
10	Bank of Montreal	BMO	15,269.2

TSXV TOP 10			
	TICKER	Q3 VALUE TRADED (C\$M)	
1	Namaste Technologies Inc.	N	964.6
2	OrganiGram Holdings Inc.	OGI	566.9
3	Aleafia Health Inc.	ALEF	363.3
4	Emerald Health Therapeutics, Inc.	EMH	352.2
5	Canopy Rivers Inc.	RIV	297.3
6	The Supreme Cannabis Company, Inc.	FIRE	242.4
7	Auxly Cannabis Group Inc.	XLY	237.6
8	Newstrike Brands Ltd.	HIP	154.0
9	WeedMD Inc.	WMD	115.1
10	Cobalt 27 Capital Corp.	KBLT	108.3

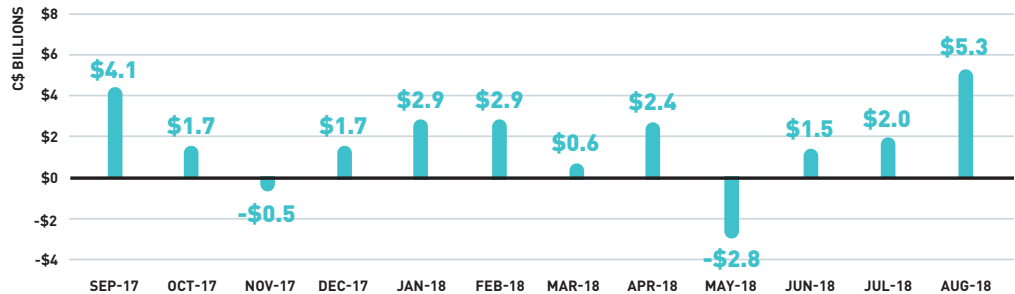
Volume Traded

TSX TOP 10			
	TICKER	Q3 VOLUME TRADED (millions of shares)	
1	Aurora Cannabis Inc.	ACB	2,732.2
2	Royal Nickel Corporation	RNX	1,009.6
3	Aphria Inc.	APH	984.3
4	Bombardier Inc.	BBD	932.0
5	Canopy Growth Corporation	WEED	785.2
6	Baytex Energy Corp.	BTE	602.1
7	HEXO Corp.	HEXO	528.6
8	Cenovus Energy Inc.	CVE	448.6
9	Enbridge Inc.	ENB	374.1
10	Manulife Financial Corporation	MFC	361.9

TSXV TOP 10			
	TICKER	Q3 VOLUME TRADED (millions of shares)	
1	Namaste Technologies Inc.	N	362.6
2	Newstrike Brands Ltd.	HIP	333.0
3	Sokoman Iron Corp.	SIC	243.0
4	Kalytera Therapeutics Inc.	KALY	240.4
5	Relentless Resources Ltd.	RRL	232.1
6	Auxly Cannabis Group Inc.	XLY	221.3
7	Aleafia Health Inc.	ALEF	137.7
8	HashChain Technology Inc.	KASH	128.8
9	iCo Therapeutics Inc.	ICO	126.8
10	The Supreme Cannabis Company, Inc.	FIRE	119.8

Foreign Investment in Canadian Equities

There were net foreign inflows into Canadian equities in the amount of \$14.6 billion YTD August 2018, compared with an investment of \$47.7 billion YTD August 2017. In the last twelve months, foreign investment in Canadian equities totaled \$21.5 billion.



Source: The Daily – Canada's International Transactions in Securities, Statistics Canada

ECONOMICS VIEWPOINT

The Weekly Bottom Line

October 19, 2018

Highlights Of The Week

- Indicator data released this week, while mixed, remained consistent on balance with our view that the Canadian economy likely expanded at an above-trend pace in the third quarter.
- Elevated business optimism is likely to transform into action, as a strong sales outlook motivates firms to invest in order to expand capacity.
- With another interest rate hike a done deal next week, evidence may be materializing that higher interest are starting to have an impact on household spending.



TD Economics provides analysis of economic performance and the implications for investors. The analysis covers the globe, with emphasis on Canada, the United States, Europe and Asia.

To view this edition of "The Weekly Bottom Line" as well as forthcoming editions, please visit:

→ economics.td.com

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