08-03-2019 2019-006



Equities Trading Notice

TMX Equities' Proposed Changes to Dynamic OPR Reprice Applicable to TSX Alpha Exchange

On February 22, 2019 we issued TMX Equities Trading Notice <u>2019-004</u> to announce our plans to introduce dynamic repricing on resting OPR Reprice orders on all three of our equities trading venues - Toronto Stock Exchange (TSX), TSX Venture Exchange (TSXV) and TSX Alpha Exchange (Alpha).

On the same date the proposed amendments for the introduction of the functionality on TSX were published by the <u>OSC</u> for comment. As a result of a TMX oversight, the notice published by the OSC for comment did not include explicit reference to the identical functionality also being implemented on Alpha.

Following review by the OSC, we are therefore notifying TMX equity trading participants that the public comment process underway for the introduction of dynamic OPR reprice functionality on TSX now also applies for the introduction of the same functionality on Alpha.

Members are encouraged to provide their views and feedback on the proposed changes in the context of the introduction of those changes on both TSX and Alpha. The public comment period ends on March 25, 2019

For more information regarding this notice, please contact the Account Management Team.

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