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# TMX Equities Trading Notice

## TMX Equities Proposes to Enhance SDL Order

TMX Equities is pleased to announce plans to enhance the Seek Dark Liquidity (SDL) functionality on the Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) through the introduction of a third execution option known as 'SDL Plus'. SDL Plus will provide participants with increased opportunity to capture price-improving dark liquidity when executing cross-seeking routing strategies.

The proposed enhancements have been submitted for regulatory review and published for comment by the Ontario Securities Commission. Full details regarding the SDL Plus functionality are included in the published proposal, which may be accessed [here](#).

Members are encouraged to provide their views and feedback on the proposed changes. The public comment period ends on April 15, 2019.

Regulatory filings have also been made with the British Columbia Securities Commission and the Alberta Securities Commission to implement similar changes on TSXV.

Implementation of the proposed changes is planned to be effective Q3 2019 at the earliest, subject to regulatory approval.

For more information regarding this notice, please contact the Account Management Team.

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