

TMX Equities Trading Notice

CMO Plus Dark Order Type - Summary and Specifications

TMX Group is pleased to provide technical details relating to the proposed introduction of the Contra Midpoint Only Plus (“CMO Plus”) dark order type to the Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV), as previously communicated in Notice [2019-001](#). The change remains subject to regulatory approval. Please see below for a summary of the key technical changes.

Updated order entry and Broadcast Feed specifications reflecting this enhancement are now available through the [TMX Webstore](#)¹

Note that these enhancements do not impact the QRTMD or QFS real-time market data feeds.

These changes are expected to be available in our testing environment in May. A subsequent notice will be published indicating the exact date. Implementation of the proposed changes is currently planned for Q3 2019, subject to regulatory approval.

Summary of Key Technical Changes

Specification	Tag	Change
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Order Entry (FIX)	TSXPegType (7723)	<ul style="list-style-type: none"> Existing Value - "C" CMO Plus Only option to trade against other CMO Plus orders only. New Value - "D" CMO Plus Dark Sweep option to trade against all dark orders upon entry, and only against other CMO Plus orders once resting.
	TSXSpeedbump (7734)	Updated to apply to TSX and TSXV in addition to Alpha. This tag indicates whether a message was subject to an order processing delay before interacting with the order book, which will apply to New Order and CFO messages for CMO Plus orders and have a value of "Y".
Broadcast Feed (STAMP)	PegType (597)	See above - same changes as for TSXPegType (7723)
	Speedbump (633)	See above - same changes as for TSXSpeedbump (7734)
	ReasonCode (616)	<p>New Value - "29" Order was cancelled while delayed in a Speedbump</p> <p><i>Note that this will only appear on Order Status reconciliation messages.</i></p>
	IsMidOnly (684)	Existing tag and "Y" value will now be used to indicate CMO Plus to CMO Plus executions

For more information, please contact the [Account Management Team](#).

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^[1] In order to access specifications, you must have a TMX Webstore Account and have been approved for Market Data and Order Entry Specifications. Please contact [Vendor Services](#) if you require assistance.