

April 22, 2019
2019-016



TMX Equities Trading Notice

TMX Equities Announces Approval of Dynamic OPR Reprice

TMX Equities is pleased to announce that we have received regulatory approval from the Ontario Securities Commission (OSC) for Dynamic OPR Reprice on the Toronto Stock Exchange (TSX) and TSX Alpha Exchange (Alpha). Approvals are still pending for similar changes to the TSX Venture Exchange (TSXV) and are expected by the Production implementation date.

The enhancement to add dynamic repricing to resting OPR Reprice orders, as announced in Equities Trading Notice [2019-004](#), will maximize opportunities for order execution by aggressively repricing OPR orders as quotes change, while respecting limit prices and OPR restrictions.

The Dynamic OPR Reprice functionality is expected to be available in GTE in June 2019. Implementation of this new functionality for all applicable marketplaces is expected in Q3 2019. A subsequent notice will be issued announcing the confirmed Production deployment date.

For more information regarding this notice, please contact the Account Management Team.

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