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TMX Equities Trading Notice

TSX DRK Announces the Implementation Date for CMO+ and Dark Trade Transparency

TSX DRK is pleased to announce that the innovative new dark pool enhancements, CMO+ and the isDark market data identification tag, will be implemented in Production effective **Monday, August 12, 2019**. All required regulatory approvals have been granted for Toronto Stock Exchange and TSX Venture Exchange. Both changes are currently available in the testing environment (GTE).

As previously announced in Equities Trading Notice [2019-001](#) and [2019-015](#), CMO+ further enhances the existing TSX and TSXV dark pool functionality. Through the addition of a randomized delay at order entry, CMO+ orders better facilitates interactions against other participants with similar long term investment objectives. Please see Equities Trading Notice [2019-011](#) for technical details on CMO+ changes.

The IsDark Tag will enhance transparency of dark trading on TSX/V by differentiating dark trades on all market data feeds and will allow clients to easily quantify the size of TSX DRK trading. Please see Equities Trading Notice [2019-014](#) for technical details on isDark changes. For more information regarding this notice, please contact the [Account Management Team](#).

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