

June 14, 2019  
2019-026



# TMX Equities Trading Notice

## Withdrawal of Proposal - SDL Plus

TMX Equities is withdrawing the proposed enhancement to the Seek Dark Liquidity (SDL) functionality on TSX and TSXV referred to as 'SDL Plus'. The proposal was previously announced in Equities Trading Notice [2019-007](#) and had been [published for comment](#) by the regulators.

We have chosen to withdraw the proposal in recognition of the concerns raised by participants and regulators through the comment process. These concerns, which relate primarily to the potential for SDL Plus to further facilitate internalization, reflect some of the same concerns that contributed to the recent joint CSA / IIROC Consultation Paper 23-406 – [Internalization within the Canadian Equity Market](#).

For more information regarding this notice, please contact the [Account Management Team](#).

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