

# TMX Equities Trading Notice

## TMX Equities Announces TSX Market Maker Self Trade Enhancements

TMX Equities is pleased to announce that we will be enhancing the current Market Maker functionality to help registered Market Makers prevent self trades when utilizing the Participation feature on the Toronto Stock Exchange (“TSX”). These enhancements will allow Market Makers to utilize the self-trade key to prevent or suppress participation trades against incoming orders with the same self-trade key.

TSX Market Makers will be able to define a self-trade key for each RT Trader ID via request to TSX Trading Services. The participation allocation logic will use this self-trade key on each of their symbols of responsibility to prevent self-trades through 2 ways:

1. If the incoming same broker order with the matching self-trade key contains a self-trade prevention (“STP”) instruction (TSXNoTradeFeat(7713) = NM, OM, or DM), then there will be NO participation autofill generated.
2. If the incoming same broker order with the matching self-trade key contains a self-trade management (“STM”) instruction (TSXNoTradeFeat(7713) = EM), then the participation autofill will be generated and trade against that order, but the trade will be suppressed from public feeds.

TSX will also mark trades with the same broker and account types Specialist (“ST”) against Inventory (“IN”) with WashTrade = “Y” to help clients identify potential wash trades. This change will apply to all markets.

There are no changes to the order entry and market data feed specifications as a result of these changes.

The Marker Maker Self-Trade enhancements will be available for testing in GTE on Friday, September 27 and is expected to be effective in production on Monday, November 4.

For more information regarding this notice, please contact the [Account Management Team](#).

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