

TMX Operational Notice

Restrictions Concerning the Exercising of FAX Capital Corp. Warrants (FXC.WT)

On November 21, 2019, the common share purchase Warrants of FAX Capital will begin trading on the Toronto Stock Exchange under the symbol **FXC.WT**.

None of the Warrants have been or will be registered under the United States Securities Act of 1933, as amended (the U.S. Securities Act), or any applicable state securities laws or other applicable U.S. federal laws, and such securities are not being offered or sold in the United States or to U.S. Persons (as defined in Regulation S under the U.S. Securities Act). The Warrants mentioned herein may not be exercised directly or indirectly by any U.S. Person (as defined in Regulation S under the U.S. Securities Act) or any other person while in the United States but may be purchased and sold on the secondary market.

Clients are advised to note this restriction for U.S. Persons when exercising these Warrants.

For more information contact [TMX Market Operations](#) at (416) 947-4357.
