

TMX Equities Trading Notice

TSX Market On Close Industry Roundtable Announcement

TSX values its ongoing engagement and dialogue with clients. A primary focus of many of our recent discussions with market participants has been the TSX market on close facility (MOC) and our continued efforts to improve the facility and assess alternative MOC models. Informed by these interactions, TSX believes that there is a desire for an open discussionon the MOC to foster a broader understanding of the key drivers, benefits and risks of various MOC models from the varied perspectives of our stakeholders.

We are hereby announcing that the TSX will host a 'TSX Market on Close Industry Roundtable" ("MOC Roundtable") to facilitate that discussion and debate. The MOC Roundtable will be a half- to full-day event (dependent on response rates) held on February 24, 2020 in the TMX offices at 100 Adelaide in Toronto.

The goal of the Roundtable is to provide stakeholders with the opportunity to present and share their views and perspectives, and to help inform the TSX as we consider what MOC changes, if any, to adopt. We are inviting interested parties wishing to both present and participate in the forum to submit a request to amber.drapeau@tmx.com by February 5, 2020.

TMX will provide confirmation to those selected to participate by February 10th. While we aim to accommodate all requests to participate, presenters will be selected in a manner that best reflects a diversity of views to promote a balanced discussion.

The format of the Roundtable and scope of questions expected to be addressed by presenters is **AVAILABLE HERE**.

Please note: In order to allow sufficient time for meaningful dialogue, we may need to limit participation. The current expectation is that attendance will generally be limited to the presenter and one additional representative from the presenter's firm.

For more information contact <u>TMX Market Operations</u> at (416) 947-4705.