

Four Takeaways For Investors

The following are some key observations of the TSX and TSX Venture Exchange markets:

1. NEGATIVE RETURNS

In each market cap segment for September, most sectors achieved negative returns. This is the first month since the COVID downturn with generally negative returns. The Micro Cap segment was hit the worst with an average decline of 6%, while the other segments dropped by 1-2%.

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2. INNOVATION DOMINANCE

The Technology and Clean Tech sectors dominated sector performance in 3 of the 4 market cap groups in September. These sectors are garnering more attention in Canada as companies such as Nuvei Corporation (TSX:NVEI) go public.

[CLICK HERE FOR MORE INFORMATION](#)

3. HORIZONS BETAPRO ETFS LEAD THE WAY

Horizons BetaPro products represented all of the top 5 ETFs in September and 6 of the top 10.

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4. THE 2020 TSX30

The 2020 TSX30* was announced on September 15. Be sure to check out the 2020 rankings at tsx.com/tsx30, and come back often for content from well-known thought leaders.

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* TSX30 is a ranking of the top 30 performers on Toronto Stock Exchange over a three-year period based on dividend-adjusted share price appreciation.

SEPTEMBER 2020

Investor Insights

Brought to you by **Toronto Stock Exchange** and **TSX Venture Exchange**.

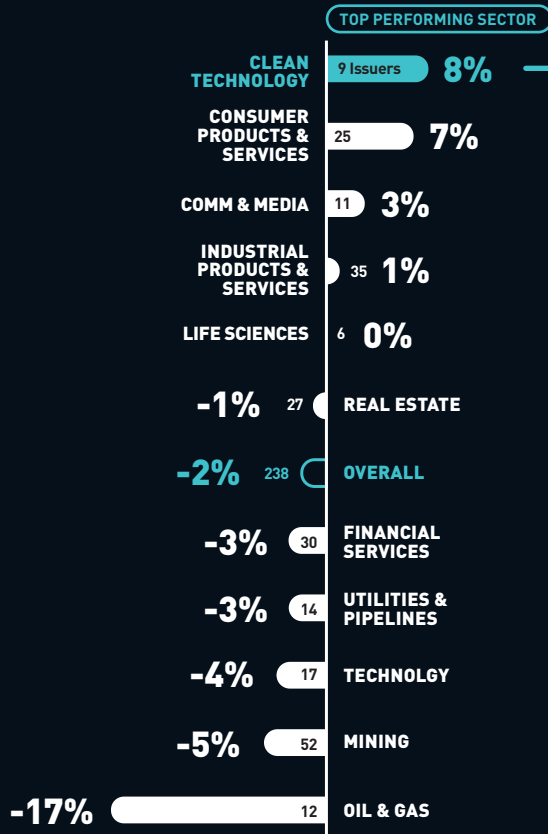
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Large Cap

MARKET CAP >\$1 BILLION

SEPTEMBER 2020

Average Share Price Performance by Sector



September 2020 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 30/09/2020 (CAD)
WELL Health Technologies Corp.	TSX:WELL	49%	\$7.21
Lithium Americas Corp.	TSX:LAC	48%	\$15.14
Canada Goose Holdings Inc.	TSX:GOOS	34%	\$42.77
North West Company Inc.	TSX:NWC	28%	\$36.40
Trillium Therapeutics Inc.	TSX:TRIL	28%	\$18.90
Teck Resources Limited	TSX:TECK.B	23%	\$18.54
Cascades Inc.	TSX:CAS	21%	\$16.84
Stelco Holdings Inc.	TSX:STLC	20%	\$11.36
GFL Environmental Inc.	TSX:GFL	19%	\$28.31
Brookfield Renewable Partners L.P.	TSX:BEP.UN	18%	\$70.00

Clean Technology Sector

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 30/09/2020 (CAD)
Cascades Inc.	TSX:CAS	21%	\$16.84
Brookfield Renewable Partners L.P.	TSX:BEP.UN	18%	\$70.00
Boralex Inc.	TSX:BLX	15%	\$38.49
Northland Power Inc.	TSX:NPI	10%	\$40.28
Algonquin Power & Utilities Corp.	TSX:AQN	7%	\$19.34
Innervex Renewable Energy Inc.	TSX:INE	7%	\$24.06
TransAlta Renewables Inc.	TSX:RNW	5%	\$16.73
NFI Group Inc.	TSX:NFI	-6%	\$16.56
Ballard Power Systems Inc.	TSX:BLDP	-7%	\$20.12

Most Active in September 2020

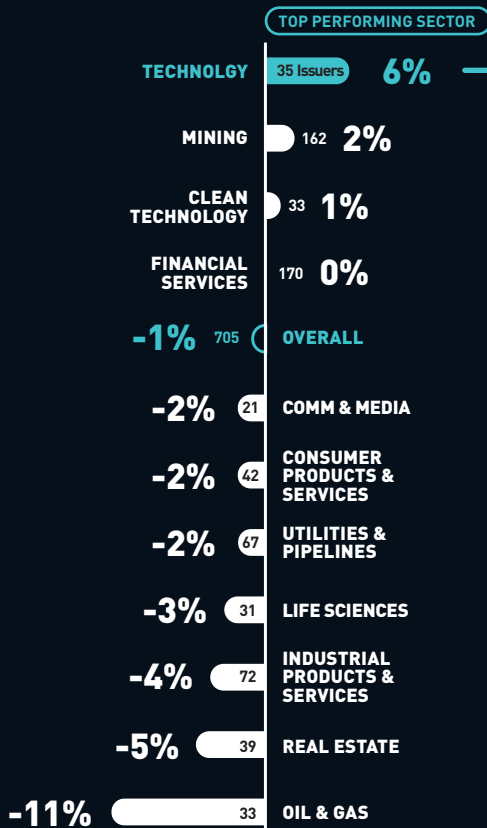
	TICKER	VOLUME TRADED (millions of shares)
Canadian Natural Resources Limited	TSX:CNQ	277.8
Suncor Energy Inc.	TSX:SU	237.3
Air Canada	TSX:AC	201.5
Manulife Financial Corporation	TSX:MFC	168.4
Cenovus Energy Inc.	TSX:CVE	150.4
B2Gold Corp.	TSX:BTO	130.7
Kinross Gold Corporation	TSX:K	130.3
Toronto-Dominion Bank (The)	TSX:TD	120.4
Barrick Gold Corporation	TSX:ABX	119.8
Enbridge Inc.	TSX:ENB	119.2

Mid Cap

MARKET CAP \$100 MILLION TO \$1 BILLION

SEPTEMBER 2020

Average Share Price Performance by Sector



September 2020 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 30/09/2020 (CAD)
Kodiak Copper Corp.	TSXV:KDK	466%	\$3.17
Excellon Resources Inc.	TSX:EXN	298%	\$3.86
Real Brokerage Inc. (The)	TSXV:REAX	69%	\$2.21
ImmunoPrecise Antibodies Ltd.	TSXV:IPA	65%	\$2.80
Resverlogix Corp.	TSX:RVX	59%	\$1.29
Cardinal Resources Limited	TSX:CDV	49%	\$1.01
Standard Lithium Ltd.	TSXV:SLL	48%	\$1.88
Electrovaya Inc.	TSX:EFL	48%	\$0.90
Kraken Robotics Inc.	TSXV:PNG	46%	\$0.82
Cornerstone Capital Resources Inc.	TSXV:CGP	46%	\$6.30

Technology Sector

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 30/09/2020 (CAD)
Real Brokerage Inc. (The)	TSXV:REAX	69%	\$2.21
Kraken Robotics Inc.	TSXV:PNG	46%	\$0.82
AcuityAds Holdings Inc.	TSX:AT	44%	\$3.55
CloudMD Software & Services Inc.	TSXV:DOC	41%	\$2.10
mdf commerce inc.	TSX:MDF	39%	\$8.88
Converge Technology Solutions Corp.	TSXV:CTS	25%	\$2.18
Quisitive Technology Solutions Inc.	TSXV:QUIS	22%	\$0.79
Score Media and Gaming Inc.	TSX:SCR	16%	\$0.72
Alithya Group Inc.	TSX:ALYA	14%	\$3.03
Tucows Inc.	TSX:TC	11%	\$91.72

Most Active in September 2020

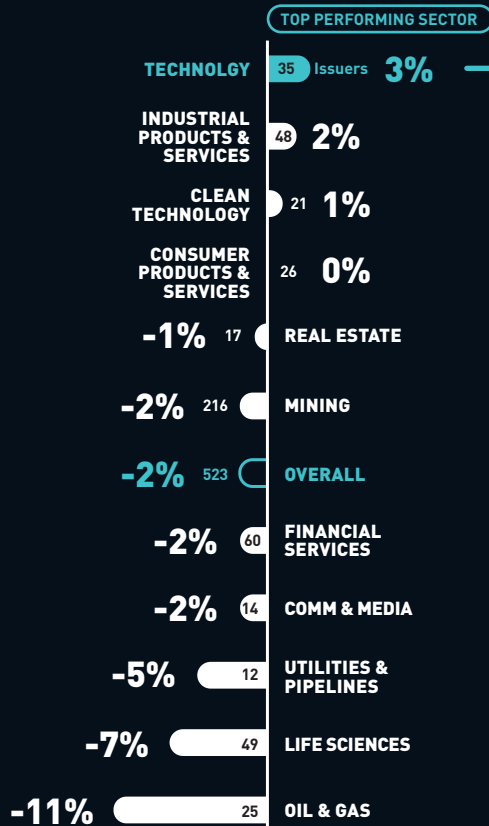
	TICKER	VOLUME TRADED (millions of shares)
Bombardier Inc.	TSX:BBD.B	463.4
Baytex Energy Corp.	TSX:BTE	225.3
HEXO Corp.	TSX:HEXO	222.2
Freegold Ventures Limited	TSX:FVL	121.7
Crescent Point Energy Corp.	TSX:CPG	106.5
Whitecap Resources Inc.	TSX:WCP	87.5
MEG Energy Corp.	TSX:MEG	87.0
Antibe Therapeutics Inc.	TSXV:ATE	81.9
MedMira Inc.	TSXV:MIR	78.7
ShawCor Ltd.	TSX:SCL	68.4

Small Cap

MARKET CAP \$25 MILLION TO \$100 MILLION

SEPTEMBER 2020

Average Share Price Performance by Sector



September 2020 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 30/09/2020 (CAD)
Euro Manganese Inc.	TSXV:EMN	250%	\$0.21
Manganese X Energy Corp.	TSXV:MN	117%	\$0.45
Mission Ready Solutions Inc.	TSXV:MRS	115%	\$0.22
UGE International Ltd.	TSXV:UGE	98%	\$0.95
Grande West Transportation Group Inc.	TSXV:BUS	88%	\$0.78
Pan Global Resources Inc.	TSXV:PGZ	83%	\$0.66
Giyani Metals Corp.	TSXV:EMM	82%	\$0.25
ZEN Graphene Solutions Ltd.	TSXV:ZEN	80%	\$0.79
Appili Therapeutics Inc.	TSX:APLI	73%	\$1.35
Titan Mining Corporation	TSX:TI	73%	\$0.64

Technology Sector

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 30/09/2020 (CAD)
Loop Insights Inc.	TSXV:MTRX	51%	\$0.40
NanoTech Security Corp.	TSXV:NTS	46%	\$0.46
OneSoft Solutions Inc.	TSXV:OSS	43%	\$0.60
ARHT Media Inc.	TSXV:ART	33%	\$0.40
A2Z Smart Technologies Corp.	TSXV:AZ	32%	\$0.82
Pivot Technology Solutions, Inc.	TSX:PTG	31%	\$2.57
iLOOKABOUT Corp.	TSXV:ILA	21%	\$0.26
Baylin Technologies Inc.	TSX:BYL	17%	\$0.89
Oculus VisionTech Inc.	TSXV:OVT	13%	\$0.36
Lite Access Technologies Inc.	TSXV:LTE	12%	\$0.82

Most Active in September 2020

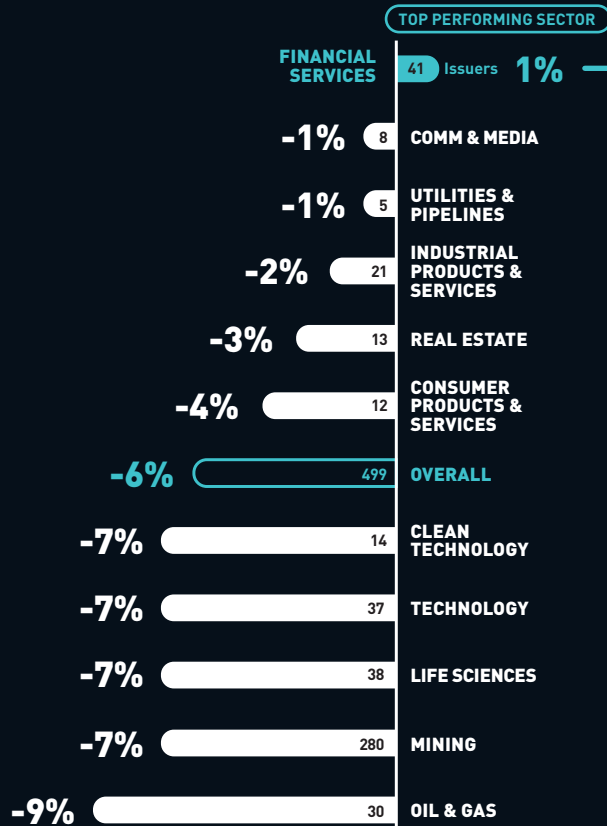
	TICKER	VOLUME TRADED (millions of shares)
Zenabis Global Inc.	TSX:ZENA	161.1
StageZero Life Sciences Ltd.	TSX:SZLS	86.1
Athabasca Oil Corporation	TSX:ATH	68.0
The Green Organic Dutchman Holdings Ltd.	TSX:TGOD	66.7
Surge Energy Inc.	TSX:SGY	48.8
Ensign Energy Services Inc.	TSX:ESI	43.9
Datametrex AI Limited	TSXV:DM	43.2
Banyan Gold Corp.	TSXV:BYN	35.7
Auxly Cannabis Group Inc.	TSXV:XLY	31.0
Numinus Wellness Inc.	TSXV:NUMI	29.5

Micro Cap

MARKET CAP <\$25 MILLION

SEPTEMBER 2020

Average Share Price Performance by Sector



September 2020 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 30/09/2020 (CAD)
Essex Minerals Inc.	TSXV:ESX	100%	\$0.70
Primeline Energy Holdings Inc.	TSXV:PEH	100%	\$0.01
Sanatana Resources Inc.	TSXV:STA	83%	\$0.33
Surge Copper Corp.	TSXV:SURG	62%	\$0.24
Enterprise Group, Inc.	TSX:E	60%	\$0.24
Arctic Star Exploration Corp.	TSXV:ADD	50%	\$0.05
Premier Diversified Holdings Inc.	TSXV:PDH	50%	\$0.02
Relevium Technologies Inc.	TSXV:RLV	50%	\$0.05
E3 Metals Corp.	TSXV:ETMC	47%	\$0.43
International Zeolite Corp.	TSXV:IZ	44%	\$0.07

Financial Services Sector

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 30/09/2020 (CAD)
Premier Diversified Holdings Inc.	TSXV:PDH	50%	\$0.02
Roadman Investments Corp.	TSXV:LITT	33%	\$0.02
Pinetree Capital Ltd.	TSX:PNP	21%	\$1.28
Trez Capital Senior Mortgage Investment Corporation	TSX:TZS	18%	\$2.71
Elixer Ltd.	TSXV:ELXR	15%	\$0.02
Fountain Asset Corp.	TSXV:FA	7%	\$0.16
Crown Capital Partners Inc.	TSX:CRWN.DB	5%	\$84.00
Findev Inc.	TSXV:FDI	4%	\$0.44
Flow Capital Corp.	TSXV:FW	3%	\$0.30
GMP Capital Inc.	TSX:GMP.PR.C	2%	\$11.00

Most Active in September 2020

	TICKER	VOLUME TRADED (millions of shares)
Calfrac Well Services Ltd.	TSX:CFW	56.4
Central Iron Ore Limited	TSXV:CIO	40.4
Sugarbud Craft Growers Corp.	TSXV:SUGR	38.1
Venzee Technologies Inc.	TSXV:VENZ	35.6
Elixer Ltd.	TSXV:ELXR	33.1
Source Energy Services Ltd.	TSX:SHLE	28.6
Nexus Gold Corp.	TSXV:NXS	27.4
Hemostemix Inc.	TSXV:HEM	24.4
MacDonald Mines Exploration Ltd.	TSXV:BMK	23.9
Vangold Mining Corp.	TSXV:VGLD	23.3

Top TSX and TSXV Indices in September 2020

	Performance
S&P/TSX Consumer Staples Index	7%
S&P/TSX Utilities Index	6%
S&P/TSX Venture Financials Index	5%
S&P/TSX Industrials Index	3%
S&P/TSX Venture Real Estate Index	2%
S&P/TSX Consumer Discretionary Index	1%
S&P/TSX Venture Information Technology Index	-1%
S&P/TSX Venture Health Care Index	-1%
S&P/TSX Communication Services Index	-1%
S&P/TSX 60 Index	-2%

Top ETFs in September 2020

	Ticker	Share Price Performance	Share Price 30-SEPT-2020	Fund Family
BetaPro S&P/TSX Capped Energy -2x Daily Bear ETF	TSX:HED	40%	\$13.95	Horizons ETFs
BetaPro Silver -2x Daily Bear ETF	TSX:HZD	40%	\$3.78	Horizons ETFs
BetaPro Natural Gas Inverse Leveraged Daily Bear ETF	TSX:HND	39%	\$9.31	Horizons ETFs
BetaPro Marijuana Companies Inverse ETF	TSX:HMJI	27%	\$43.66	Horizons ETFs
BetaPro NASDAQ-100 -2x Daily Bear ETF	TSX:HQD	9%	\$6.64	Horizons ETFs
Purpose Global Innovators Fund	TSX:PINV	9%	\$25.96	Purpose Investments
BetaPro Gold Bullion -2x Daily Bear ETF	TSX:HBD	8%	\$6.28	Horizons ETFs
BMO S&P US Mid Cap Index ETF	TSX:ZMID.F	8%	\$26.62	BMO ETFs
First Trust AlphaDEX U.S. Materials Sector Index ETF	TSX:FHM	8%	\$23.54	First Trust
iShares S&P/TSX Capped Consumer Staples Index ETF	TSX:XST	7%	\$68.31	BlackRock/iShares

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