



BULLETIN TYPE: Notice to Issuers
BULLETIN DATE: October 21, 2021

Re: Escrow Agreement Execution

TSX Venture Exchange (the “**Exchange**”) is providing guidance in respect of Form 2F – *CPC Escrow Agreement* (the “**CPC Escrow Agreement**”) and Form 5D – *Escrow Agreement* (the “**Value Security/Surplus Security Escrow Agreement**”). The Exchange uses Bulletins to provide applicants and listed Issuers with a better understanding of Exchange Requirements. Capitalized terms not specifically defined in this Bulletin have the meanings ascribed to them in the Exchange’s Corporate Finance Manual.

Electronic Execution: An electronic signature allows a document to be electronically executed online, rather than being manually executed using ink on paper to affix a wet signature. The Exchange will accept CPC Escrow Agreements and Value Security/Surplus Security Escrow Agreements that have been executed using electronic signatures (which typically do not require a witness), provided that such execution complies with, and creates a legally binding and enforceable agreement under, all applicable laws.

Witness Execution: Consistent with the Exchange’s acceptance of electronic execution as described above, the Exchange will also accept Value Security/Surplus Security Escrow Agreements that have been manually executed without a witness.

If you have any questions about this Bulletin, please contact:

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