JANUARY 2022

Investor Insights

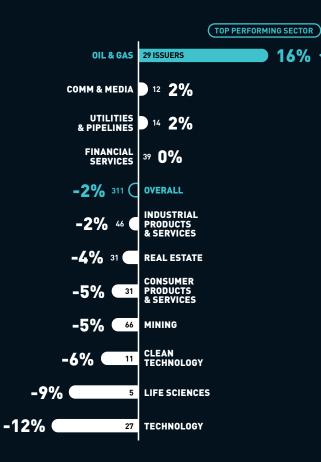
Brought to you by **Toronto Stock Exchange** and **TSX Venture Exchange**.

TMX THE FUTURE IS YOURS TO SEE.

Large Cap

MARKET CAP >\$1 BILLION

Average Share Price Performance by Sector



January 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
Headwater Exploration Inc.	TSX:HWX	38%	\$7.10
Spartan Delta Corp.	TSX:SDE	33%	\$7.94
ARC Resources Ltd.	TSX:ARX	30%	\$14.89
MEG Energy Corp.	TSX:MEG	29%	\$15.14
NuVista Energy Ltd.	TSX:NVA	29%	\$8.99
Tamarack Valley Energy Ltd.	TSX:TVE	28%	\$4.93
Parex Resources Inc.	TSX:PXT	25%	\$27.04
Vermilion Energy Inc.	TSX:VET	24%	\$19.78
Crescent Point Energy Corp.	TSX:CPG	21%	\$8.19
Canadian Natural Resources Ltd.	TSX:CNQ	21%	\$64.66

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)	
Headwater Exploration Inc.	TSX:HWX	38%	\$7.10	
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Canadian Natural Resources Ltd.	TSX:CNQ	21%	\$64.66	

Most Active in January 2022

	TICKER	VOLUME TRADED (millions of shares)
Suncor Energy Inc.	TSX:SU	183.1
Enbridge Inc.	TSX:ENB	163.8
Toronto-Dominion Bank (The)	TSX:TD	160.3
Cenovus Energy Inc.	TSX:CVE	147.7
Crescent Point Energy Corp.	TSX:CPG	133.4
Baytex Energy Corp.	TSX:BTE	133.0
Bombardier Inc.	TSX:BBD.B	131.2
Manulife Financial Corp.	TSX:MFC	121.0
Royal Bank of Canada	TSX:RY	107.7
Canadian Natural Resources Ltd.	TSX:CNQ	103.5

Mic Car

MARKET CAP \$100 MILLION TO \$1 BILLION

JANUARY 2022

Average Share Price Performance by Sector

	TOP PERFORMING SECTOR
OIL & GAS	37 ISSUERS 25%
INDUSTRIAL PRODUCTS & SERVICES	●◎ 1%
UTILITIES & PIPELINES	0 [∞] 1%
COMM & MEDIA	²⁶ 0%
CONSUMER PRODUCTS & SERVICES	³⁹ 0%
REAL ESTATE	³⁹ 0%
-1% 761	OVERALL
-1% 153	FINANCIAL SERVICES
-3% 192	MINING
-3% 37	LIFE SCIENCES
-7% 42	CLEAN Technology
57	TECHNOLOGY

January 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 [CAD]
PetroShale Inc.	TSXV:PSH	93%	\$0.81
Obsidian Energy Ltd.	TSX:0BE	79%	\$9.35
Falcon Oil & Gas Ltd.	TSXV:F0	72%	\$0.22
Cielo Waste Solutions Corp.	TSXV:CMC	68%	\$0.34
Petrus Resources Ltd.	TSX:PRQ	66%	\$1.46
American Manganese Inc.	TSXV:AMY	63%	\$0.85
Forza Petroleum Ltd.	TSX:FORZ	63%	\$0.26
Thesis Gold Inc.	TSXV:TAU	58%	\$3.01
Verde Agritech Plc	TSX:NPK	58%	\$4.43
Freegold Ventures Ltd.	TSX:FVL	53%	\$0.58

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)	
PetroShale Inc.	TSXV:PSH	93%	\$0.81	
Obsidian Energy Ltd.	TSX:0BE	79%	\$9.35	
Falcon Oil & Gas Ltd.	TSXV:F0	72%	\$0.22	
Petrus Resources Ltd.	TSX:PRQ	66%	\$1.46	
Forza Petroleum Ltd.	TSX:FORZ	63%	\$0.26	
Gear Energy Ltd.	TSX:GXE	52%	\$1.38	
Journey Energy Inc.	TSX:JOY	50%	\$4.06	
Questerre Energy Corp.	TSX:QEC	43%	\$0.33	
Surge Energy Inc.	TSX:SGY	43%	\$6.29	
InPlay Oil Corp.	TSX:IP0	42%	\$3.10	

Most Active in January 2022

	TICKER	VOLUME TRADED (millions of shares)
Athabasca Oil Corp.	TSX:ATH	102.2
Gear Energy Ltd.	TSX:GXE	47.8
Fission Uranium Corp.	TSX:FCU	42.4
HEXO Corp.	TSX:HEX0	37.3
Talon Metals Corp.	TSX:TL0	36.3
Surge Energy Inc.	TSX:SGY	32.8
Josemaria Resources Inc.	TSX:J0SE	30.9
WELL Health Technologies Corp.	TSX:WELL	29.9
Trican Well Service Ltd.	TSX:TCW	29.8
Crew Energy Inc.	TSX:CR	29.1

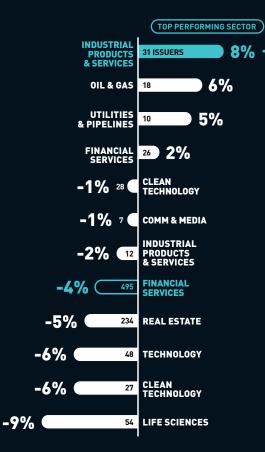
-14%

Small Cap

MARKET CAP \$25 MILLION TO \$100 MILLION

JANUARY 2022

Average Share Price Performance by Sector



January 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)
Titanium Corporation Inc.	TSXV:TIC	113%	\$0.82
GoldQuest Mining Corp.	TSXV:GQC	100%	\$0.26
Radient Technologies Inc.	TSXV:RTI	75%	\$0.07
Phoenix Gold Resources Corp.	TSXV:PXA	73%	\$0.95
Ucore Rare Metals Inc.	TSXV:UCU	51%	\$1.10
Garibaldi Resources Corp.	TSXV:GGI	48%	\$0.37
Arrow Exploration Corp.	TSXV:AXL	48%	\$0.17
Stampede Drilling Inc.	TSXV:SDI	41%	\$0.24
Lexagene Holdings Inc.	TSXV:LXG	41%	\$0.40
Outcrop Silver & Gold Corp.	TSXV:0CG	41%	\$0.23

Industrial Products & Services

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)	
Radient Technologies Inc.	TSXV:RTI	75%	\$0.07	
Stampede Drilling Inc.	TSXV:SDI	41%	\$0.24	
Mission Ready Solutions Inc.	TSXV:MRS	33%	\$0.36	
Source Energy Services Ltd.	TSX:SHLE	30%	\$2.08	
Cathedral Energy Services Ltd.	TSX:CET	24%	\$0.47	
Zedcor Inc.	TSXV:ZDC	22%	\$0.50	
Akita Drilling Ltd.	TSX:AKT.A	19%	\$1.12	
CWC Energy Services Corp.	TSXV:CWC	18%	\$0.20	
Dynamic Technologies Group Inc.	TSXV:DTG	17%	\$0.35	
Essential Energy Services Ltd.	TSX:ESN	13%	\$0.44	

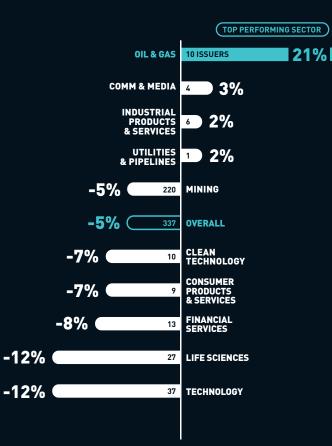
Most Active in January 2022

	TICKER	VOLUME TRADED (millions of shares)
Black Iron Inc.	TSX:BKI	11.2
Kolibri Global Energy Inc.	TSX:KEI	11.2
Silver Elephant Mining Corp.	TSX:ELEF	8.9
MediPharm Labs Corp.	TSX:LABS	8.7
Tetra Bio-Pharma Inc.	TSX:TBP	8.6
Avalon Advanced Materials Inc.	TSX:AVL	8.2
Aleafia Health Inc.	TSX:AH	7.6
ProMIS Neurosciences Inc.	TSX:PMN	6.9
VIVO Cannabis Inc.	TSX:VIVO	5.9
Sabre Gold Mines Corp.	TSX:SGLD	5.4

Micr Cap

MARKET CAP <\$25 MILLION _____ JANUARY 2022

Average Share Price Performance by Sector



January 2022 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 [CAD]
Goldflare Exploration Inc.	TSXV:GOFL	136%	\$0.17
Tower Resources Ltd.	TSXV:TWR	88%	\$0.16
Yorbeau Resources Inc.	TSX:YRB	67%	\$0.05
Sparton Resources Inc.	TSXV:SRI	43%	\$0.10
Lithium Energi Exploration Inc.	TSXV:LEXI	42%	\$0.24
Naturally Splendid Enterprises Lto	. TSXV:NSP	40%	\$0.04
Belmont Resources Inc.	TSXV:BEA	40%	\$0.07
Marvel Discovery Corp.	TSXV:MARV	40%	\$0.11
Orea Mining Corp.	TSX:0REA	38%	\$0.11
Durango Resources Inc.	TSXV:DG0	38%	\$0.06

Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/01/2022 (CAD)	
Tower Resources Ltd.	TSXV:TWR	88%	\$0.16	
Prairie Provident Resources Inc.	TSX:PPR	33%	\$0.16	
Sintana Energy Inc.	TSXV:SEI	33%	\$0.18	
First Helium Inc.	TSXV:HELI	29%	\$0.33	
Razor Energy Corp.	TSXV:RZE	26%	\$0.88	
Pulse Oil Corp.	TSXV:PUL	22%	\$0.06	
Tenth Avenue Petroleum Corp.	TSXV:TPC	0%	\$0.27	
Condor Petroleum Inc.	TSX:CPI	-4%	\$0.48	
Huntington Exploration Inc.	TSXV:HEI	-8%	\$0.22	
Imperial Helium Corp.	TSXV:IHC	-11%	\$0.17	

Most Active in January 2022

	TICKER	VOLUME TRADED (millions of shares)
Orea Mining Corp.	TSX:OREA	21.2
Yorbeau Resources Inc.	TSX:YRB	8.9
Prairie Provident Resources Inc.	TSX:PPR	7.1
Appili Therapeutics Inc.	TSX:APLI	5.9
ClearStream Energy Services Inc.	TSX:CSM	4.5
D-Box Technologies Inc.	TSX:DB0	4.3
HempFusion Wellness Inc.	TSX:CBD.U	3.7
Aberdeen International Inc.	TSX:AAB	3.3
StageZero Life Sciences Ltd.	TSX:SZLS	3.2
GLG Life Tech Corporation	TSX:GLG	2.7

Top TSX and TSXV Indices in January 2022

Performance

S&P/TSX Energy Index	18%
S&P/TSX Financials Index	4%
S&P/TSX Communication Services Index	2%
S&P/TSX 60 Index	0%
S&P/TSX Composite Index	-1%
S&P/TSX Venture Financials Index	-1%
S&P/TSX Venture Energy Index	-2%
S&P/TSX Consumer Discretionary Index	-2%
S&P/TSX Utilities Index	-2%
S&P/TSX Consumer Staples Index	-3%

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