

THE

MiG

REPORT

The MiG Report - April 2023: By The Numbers

New Listings* (YTD April 2023)

72 new listings on TSX (40) and TSXV (32)

26 Companies + 34 ETFs + 12 CPCs

Equity Capital Raised (YTD April 2023)

\$4.2 billion on TSX and TSXV

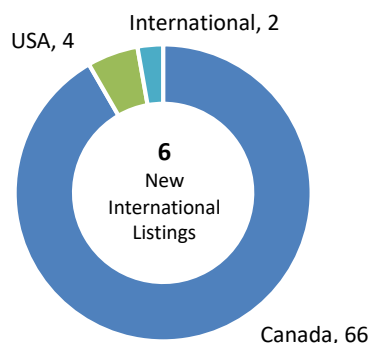
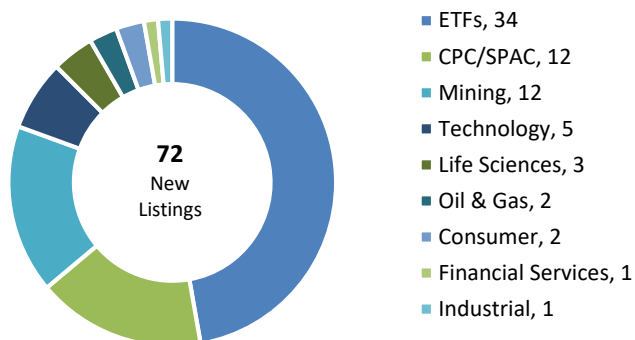
\$20 million - Average financing size on TSX

\$3.5 million - Average financing size on TSXV

New Listings by Sector and Location

YTD April 2023

TSX | TSXV



6 New International Listings:

TSX

PetroTal Corp., Oil & Gas, Houston, TX (TSXV Grad)

TSXV

CyberCatch Holdings, Inc., Technology, San Diego, CA

EvokAI Creative Labs Inc., Life Sciences, Finland

SP Strategic Acquisition Corp., CPC, Chicago, IL

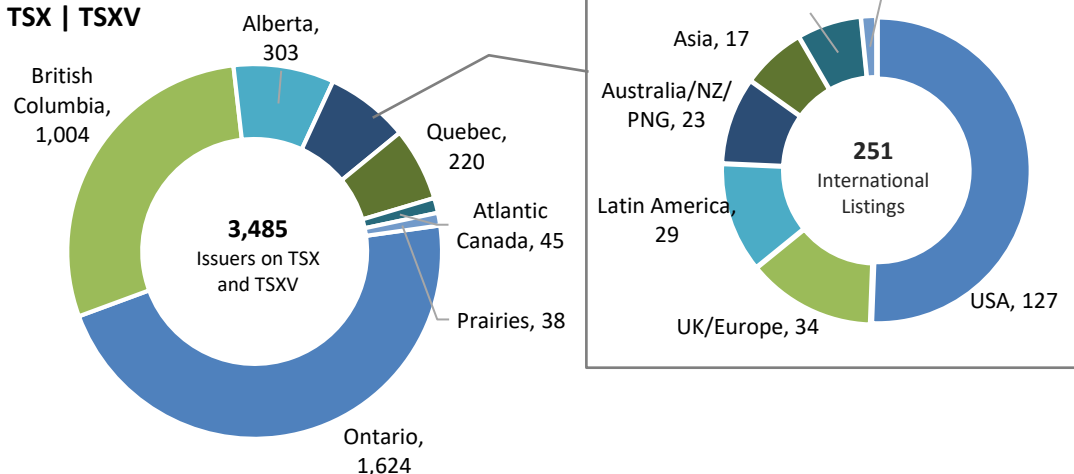
St Charles Resources Inc., Mining, Bulgaria

Yerbae Brands Corp., Consumer Products, Scottsdale, AZ

Listed Companies by HQ Location

As at April 30, 2023

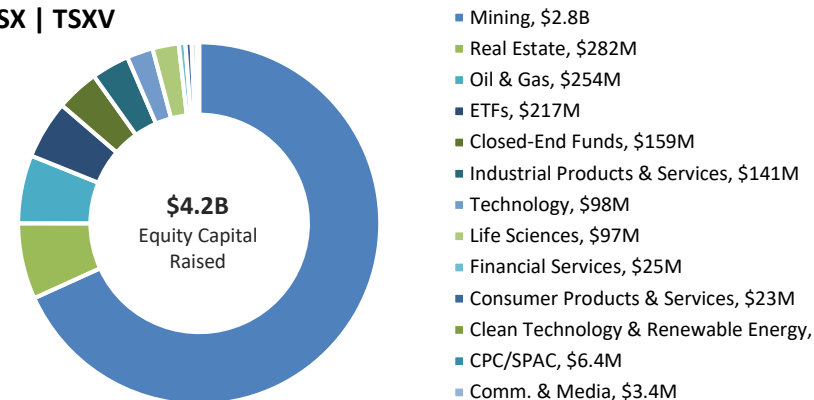
TSX | TSXV



Equity Capital Raised by Sector

YTD April 2023

TSX | TSXV

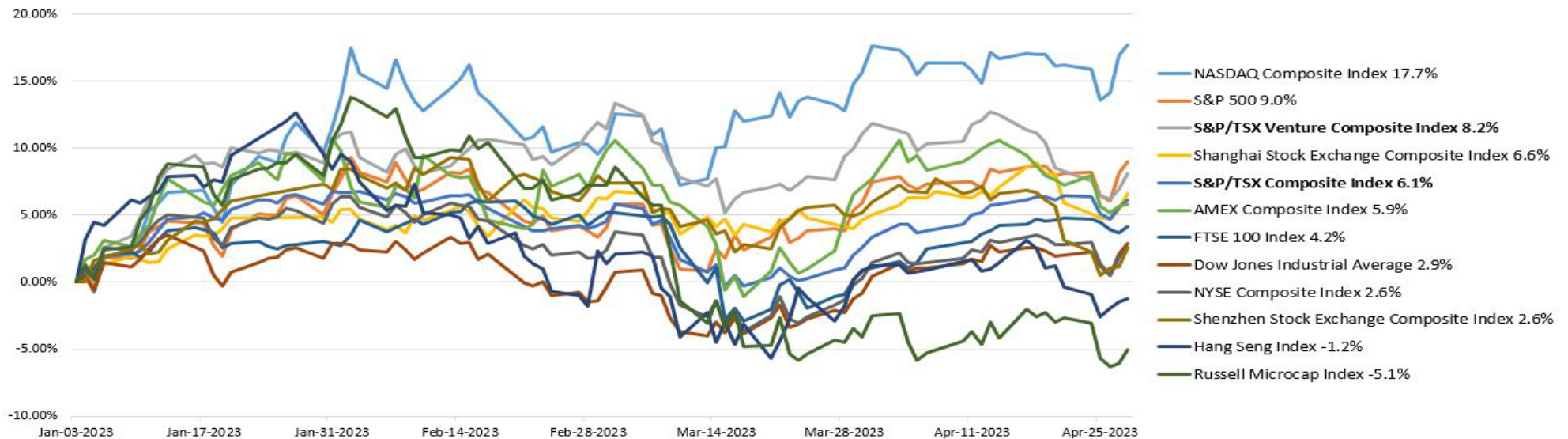


*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

What's Going on Generally (YTD/as at April 30, 2023)

	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,698	1,708	-1%	1,787	1,773	1%	3,485	3,481	0%
Market Capitalization (C\$ Billions)	76.8	91.4	-16%	4,091.9	4,137.7	-1%	4,168.7	4,229.1	-1%
Going Public Activity/New Listings	32	74	-57%	40	50	-20%	72	124	-42%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	-	7	-100%	1	-	100%	1	7	-86%
CPC/SPAC IPOs	12	32	-63%	-	1	-100%	12	33	-64%
ETF & Closed-End Fund IPOs	-	-	-	34	36	-6%	34	36	-6%
Qualifying Transactions (QTs)	8	20	-60%	-	-	0%	8	20	-60%
Qualifying Acquisitions (QAs)	-	-	-	-	-	0%	-	-	0%
Reverse-Takeovers (RTOs)	5	5	0%	-	-	0%	5	5	0%
TSXV Grads	-	-	-	4	9	-56%	4	9	-56%
Other	7	10	-30%	1	4	-75%	8	14	-43%
Equity Capital Raised (C\$ Millions)	1,658.2	2,728.3	-39%	2,503.0	9,218.0	-73%	4,161.2	11,946.3	-65%
Initial Public Offerings	5.9	112.5	-95%	342.8	492.9	-30%	348.7	605.4	-42%
Public Offerings/Supplementary	515.4	660.6	-22%	1,289.4	7,846.8	-84%	1,804.8	8,507.3	-79%
Private Placements	1,136.9	1,955.2	-42%	870.8	878.3	-1%	2,007.6	2,833.5	-29%
Number of Financings	475	519	-8%	125	191	-35%	600	710	-15%
Volume Traded (Billions of Shares)	10.8	13.7	-21%	30.6	35.9	-15%	41.5	49.6	-16%
Value Traded (C\$ Billions)	5.5	9.0	-38%	901.7	1,023.2	-12%	907.3	1,032.2	-12%
# of Trades (Millions)	3.1	5.3	-42%	81.2	100.1	-19%	84.3	105.4	-20%
S&P/TSX/TSXV Composite Indices	613.4	814.4	-25%	20,636.5	20,762.0	-1%			

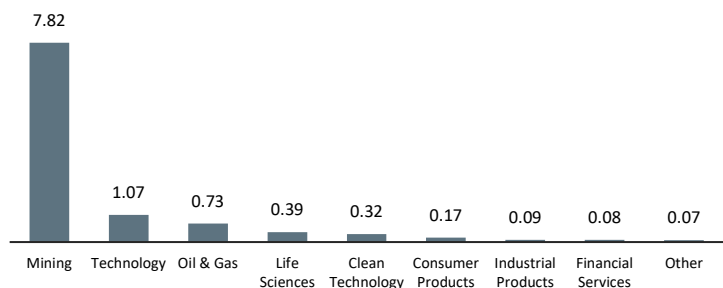
Major Global Index Performance -- YTD April 2023 (Source: S&P Capital IQ)



What's Listed on TSX and TSX Venture Exchange (As at April 30, 2023)

Sector	TSX Venture Exchange				Toronto Stock Exchange				TSXV and TSX			
	Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)		Listed Issuers		Total Market Cap (\$ millions)	
Clean Technology & Renewable Energy	57	3%	2,061	3%	37	2%	57,843	1%	94	3%	59,904	1%
Closed-End Funds					72	4%	36,933	1%	72	2%	36,933	1%
Comm. & Media	8	0%	260	0%	18	1%	237,409	6%	26	1%	237,668	6%
Consumer Products & Services	46	3%	832	1%	68	4%	310,088	8%	114	3%	310,920	7%
CPC/SPAC	194	11%	182	0.2%	4	0.2%	312	0.01%	198	6%	494	0.01%
ETFs					943	53%	358,852	9%	943	27%	358,852	9%
Financial Services	45	3%	6,678	9%	74	4%	991,852	24%	119	3%	998,530	24%
Industrial Products & Services	34	2%	925	1%	114	6%	524,570	13%	148	4%	525,494	13%
Life Sciences	90	5%	2,575	3%	60	3%	24,571	1%	150	4%	27,146	1%
Mining	953	56%	44,173	57%	190	11%	534,172	13%	1,143	33%	578,345	14%
Oil & Gas	69	4%	4,632	6%	59	3%	351,581	9%	128	4%	356,213	9%
Real Estate	25	1%	833	1%	60	3%	94,218	2%	85	2%	95,051	2%
Technology	176	10%	13,654	18%	73	4%	262,941	6%	249	7%	276,596	7%
Utilities & Pipelines	1	0.1%	20	0.03%	15	1%	306,541	7%	16	0.5%	306,561	7%
TOTAL	1,698	100%	76,825	100%	1,787	100%	4,091,883	100%	3,485	100%	4,168,708	100%
Region												
British Columbia	866	51%	28,768	37%	138	8%	284,929	7%	1,004	29%	313,697	8%
Alberta	161	9%	4,282	6%	142	8%	725,605	18%	303	9%	729,887	18%
Prairies	21	1%	1,307	2%	17	1%	127,794	3%	38	1%	129,101	3%
Ontario	373	22%	16,792	22%	1,251	70%	2,091,861	51%	1,624	47%	2,108,653	51%
Quebec	93	5%	4,555	6%	127	7%	553,123	14%	220	6%	557,679	13%
Atlantic Canada	26	2%	668	1%	19	1%	62,963	2%	45	1%	63,631	2%
International	158	9%	20,452	27%	93	5%	245,608	6%	251	7%	266,060	6%
International Breakdown:												
USA	81	51%	3,227	16%	46	49%	157,336	64%	127	51%	160,563	60%
Africa	2	1%	1,231	6%	2	2%	357	0.1%	4	2%	1,588	1%
Asia	10	6%	100	0.5%	7	8%	3,976	2%	17	7%	4,076	2%
Australia/NZ/PNG	15	9%	654	3%	8	9%	39,064	16%	23	9%	39,719	15%
Israel	13	8%	137	1%	4	4%	242	0.1%	17	7%	379	0.1%
Latin America	15	9%	6,487	32%	14	15%	38,426	16%	29	12%	44,913	17%
UK/Europe	22	14%	8,616	42%	12	13%	6,206	3%	34	14%	14,822	6%
TOTAL	1,698	100%	76,825	100%	1,787	100%	4,091,883	100%	3,485	100%	4,168,708	100%

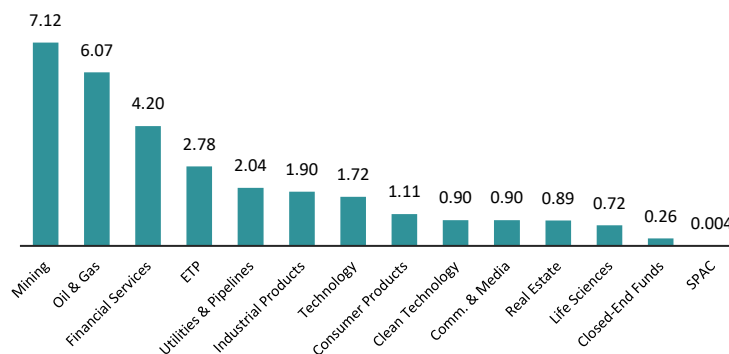
Volume Traded YTD April 2023 on TSXV by Sector (Billions of Shares)



*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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Volume Traded YTD April 2023 on TSX by Sector (Billions of Shares)



What's New on TSX and TSX Venture Exchange (YTD April 2023)

TSXV and TSX	YTD April 2023				YTD April 2022			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	4	-	1	5
Closed-End Funds	-	-	-	-	2	-	-	2
Comm. & Media	-	-	-	-	-	-	-	-
Consumer Products & Services	1	1	-	2	3	-	-	3
CPC/SPAC	11	1	-	12	30	3	-	33
ETFs	34	-	-	34	34	-	-	34
Financial Services	1	-	-	1	2	-	-	2
Industrial Products & Services	1	-	-	1	1	2	-	3
Life Sciences	2	-	1	3	3	1	1	5
Mining	11	-	1	12	19	1	2	22
Oil & Gas	1	1	-	2	2	-	-	2
Real Estate	-	-	-	-	3	1	-	4
Technology	4	1	-	5	6	2	1	9
Utilities & Pipelines	-	-	-	-	-	-	-	-
Total	66	4	2	72	109	10	5	124

TSX Venture Exchange	Going Public Activity								IPOs				QTs				RTOs				Other			
	YTD April 2023				YTD April 2022				YTD April 2023				YTD April 2023				YTD April 2023				YTD April 2023			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	2	-	1	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closed-End Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Products & Services	1	1	-	2	3	-	-	3	-	-	-	-	-	1	-	1	-	-	-	1	-	-	-	1
CPC	11	1	-	12	30	2	-	32	11	1	-	12	-	-	-	-	-	-	-	-	-	-	-	-
ETFs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Industrial Products & Services	1	-	-	1	-	1	-	1	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-
Life Sciences	2	-	1	3	2	1	-	3	-	-	-	-	1	-	-	1	-	-	-	1	-	-	-	2
Mining	7	-	1	8	19	1	1	21	-	-	-	-	3	-	1	4	-	-	-	2	-	-	-	2
Oil & Gas	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	-	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	4	1	-	5	5	2	1	8	-	-	-	-	1	1	-	2	-	-	-	-	-	-	-	3
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	27	3	2	32	63	8	3	74	11	1	-	12	6	1	1	8	3	1	1	5	7	-	-	7

Toronto Stock Exchange	Going Public Activity								IPO				Graduates				QAs				Other			
	YTD April 2023				YTD April 2022				YTD April 2023				YTD April 2023				YTD April 2023				YTD April 2023			
	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
Clean Tech & Renewable Energy	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closed-End Funds	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. & Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer Products & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SPAC	-	-	-	-	-	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ETFs	34	-	-	34	34	-	-	34	34	-	-	34	-	-	-	-	-	-	-	-	-	-	-	-
Financial Services	-	-	-	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Industrial Products & Services	-	-	-	-	1	1	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Life Sciences	-	-	-	-	1	-	1	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	4	-	-	4	-	-	1	1	1	-	-	1	3	-	-	3	-	-	-	-	-	-	-	-
Oil & Gas	1	1	-	2	-	-	-	-	-	-	-	-	1	-	1	-	-	-	-	-	1	-	-	1
Real Estate	-	-	-	-	3	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	39	1	-	40	46	2	2	50	35	-	-	35	3	1	-	4	-	-	-	-	1	-	-	1

What's Financed on TSX and TSX Venture Exchange by Sector (YTD April 2023)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	1.5	10.7	12.2	-	-	5.5	5.5	-	1.5	16.2	17.7
Closed-End Funds	-	-	-	-	-	158.9	-	158.9	-	158.9	-	158.9
Comm. & Media	-	3.2	0.2	3.4	-	-	-	-	-	3.2	0.2	3.4
Consumer Products & Services	-	0.5	19.2	19.7	-	-	3.4	3.4	-	0.5	22.5	23.0
CPC/SPAC	5.9	-	0.5	6.4	-	-	-	-	5.9	-	0.5	6.4
ETFs	-	-	-	-	192.8	23.9	-	216.7	192.8	23.9	-	216.7
Financial Services	-	12.7	11.9	24.6	-	-	-	-	-	12.7	11.9	24.6
Industrial Products & Services	-	7.4	3.0	10.4	-	110.0	20.2	130.2	-	117.4	23.2	140.6
Life Sciences	-	41.4	38.6	79.9	-	8.1	9.4	17.4	-	49.5	47.9	97.4
Mining	-	251.9	998.4	1,250.2	150.0	666.0	772.8	1,588.8	150.0	917.9	1,771.1	2,839.0
Oil & Gas	-	154.4	22.1	176.5	-	37.4	39.6	77.0	-	191.8	61.7	253.5
Real Estate	-	-	-	-	-	282.3	-	282.3	-	282.3	-	282.3
Technology	-	42.5	32.2	74.7	-	2.8	20.0	22.8	-	45.3	52.2	97.5
Utilities & Pipelines	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	5.9	515.4	1,136.9	1,658.2	342.8	1,289.4	870.8	2,503.0	348.7	1,804.8	2,007.6	4,161.2

Top 10 Financings in April 2023

TSXV Top 10 Financings

1. Foran Mining Corporation, Mining - \$100M Private Placement
2. Quipt Home Medical Corp., Life Sciences - \$42M Private Placement/Public Offering
3. Collective Mining Ltd., Mining - \$30M Public Offering
4. Heliostar Metals Ltd., Mining - \$20M Private Placement
5. Tudor Gold Corp., Mining - \$19M Private Placement
6. Gowest Gold Ltd., Mining - \$15M Private Placement
7. Strategic Resources Inc., Mining - \$14M Private Placement
8. GameSquare Holdings, Inc., Technology - \$13M Public Offering
9. Decisive Dividend Corporation, Financial Services - \$12M Public Offering
10. HighGold Mining Inc., Mining - \$9.3M Private Placement

TSX Top 10 Financings

1. Polymet Mining Corp., Mining - \$263M Public Offering
2. Northwest Healthcare Properties REIT, Real Estate - \$86M Public Offering
3. Discovery Silver Corp., Mining - \$52M Public Offering
4. Horizons 0-3 Month U.S. T-Bill ETF, ETP - \$40M Initial Public Offering
5. Brompton Split Banc Corp., Closed-End Funds - \$30M Public Offering
6. Freegold Ventures Limited, Mining - \$21M Private Placement
7. Horizons 0-3 Month T-Bill ETF, ETP - \$20M Initial Public Offering
8. Purpose USD Cash Management Fund, ETP - \$14M Initial Public Offering
9. Xtract One Technologies Inc., Technology - \$13M Private Placement
10. Ascot Resources Ltd., Mining - \$4.1M Private Placement

*Includes supplementary & secondary offerings

What's Happening by Sector (YTD April 2023)

	TSXV	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	57	37	94
Market Capitalization (C\$)	2,060,788,270	57,843,423,061	59,904,211,331
New Listings	-	-	-
Equity Capital Raised (C\$)	12,211,724	5,499,999	17,711,723
Number of Financings	8	2	10
Volume Traded	317,526,241	902,464,029	1,219,990,270
Value Traded (C\$)	106,644,915	11,092,221,025	11,198,865,939
# of Trades	80,538	2,643,570	2,724,108
Life Sciences			
Number of Issuers	90	60	150
Market Capitalization (C\$)	2,575,006,256	24,570,530,727	27,145,536,983
New Listings	3	-	3
Equity Capital Raised (C\$)	79,946,648	17,447,192	97,393,840
Number of Financings	26	4	30
Volume Traded	393,713,866	716,422,951	1,110,136,817
Value Traded (C\$)	136,624,607	1,989,646,236	2,126,270,842
# of Trades	94,130	1,147,497	1,241,627
Technology			
Number of Issuers	176	73	249
Market Capitalization (C\$)	13,654,414,161	262,941,479,060	276,595,893,222
New Listings	5	-	5
Equity Capital Raised (C\$)	74,663,588	22,839,564	97,503,152
Number of Financings	28	6	34
Volume Traded	1,066,189,113	1,722,034,948	2,788,224,061
Value Traded (C\$)	942,571,389	45,069,001,806	46,011,573,195
# of Trades	365,845	5,233,341	5,599,186

	TSXV	TSX
Capital Pool Companies (CPCs)		
Number of Issuers	194	
Market Capitalization (C\$)	182,361,376	
New Listings	12	
Special Purpose Acquisition Companies (SPACs)		
Number of Issuers		4
Market Capitalization (C\$)		312,134,941
New Listings		-
Exchange-Traded Products (ETFs)		
Number of Issuers		943
Market Capitalization (C\$)		358,851,849,816
New Listings		34
Closed-End Funds (CEFs)		
Number of Issuers		72
Market Capitalization (C\$)		36,933,299,086
New Listings		-

*Energy Services is a subsector, composed of issuers from other sectors.

	TSXV	TSX	TSXV and TSX
Mining			
Number of Issuers	953	190	1,143
Market Capitalization (C\$)	44,173,177,130	534,171,547,634	578,344,724,764
New Listings	8	4	12
Equity Capital Raised (C\$)	1,250,246,357	1,588,793,958	2,839,040,315
Number of Financings	357	46	403
Volume Traded	7,824,483,805	7,117,645,110	14,942,128,915
Value Traded (C\$)	3,769,090,933	99,442,975,442	103,212,066,375
# of Trades	2,212,758	16,995,195	19,207,953
Oil and Gas			
Number of Issuers	69	59	128
Market Capitalization (C\$)	4,631,841,300	351,581,004,579	356,212,845,879
New Listings	-	2	2
Equity Capital Raised (C\$)	176,514,679	76,953,763	253,468,442
Number of Financings	13	4	17
Volume Traded	730,918,155	6,074,711,286	6,805,629,441
Value Traded (C\$)	345,025,807	139,995,501,660	140,340,527,466
# of Trades	197,367	15,236,519	15,433,886
Energy Services*			
Number of Issuers	12	33	45
Market Capitalization (C\$)	451,814,763	24,718,612,073	25,170,426,835
New Listings	-	-	-
Equity Capital Raised (C\$)	2,769,377	1,883,365	4,652,742
Number of Financings	1	1	2
Volume Traded	41,884,123	658,029,488	699,913,611
Value Traded (C\$)	15,369,736	6,958,627,869	6,973,997,604
# of Trades	6,175	1,851,067	1,857,242
Utilities & Pipelines			
Number of Issuers	1	15	16
Market Capitalization (C\$)	19,765,547	306,541,119,765	306,560,885,311
New Listings	-	-	-
Equity Capital Raised (C\$)	-	-	-
Number of Financings	-	-	-
Volume Traded	107,694	2,035,150,244	2,035,257,938
Value Traded (C\$)	32,625	98,591,152,212	98,591,184,837
# of Trades	45	4,876,002	4,876,047

What's Happening by Sector (YTD April 2023)

Diversified Industries Sectors

	TSXV	TSX	TSXV and TSX
Consumer Products & Services			
Number of Issuers	46	68	114
Market Capitalization (C\$)	832,046,432	310,087,757,868	310,919,804,300
New Listings	2	-	2
Equity Capital Raised (C\$)	19,679,437	3,360,000	23,039,437
Number of Financings	10	1	11
Volume Traded	170,266,860	1,110,613,494	1,280,880,354
Value Traded (C\$)	73,628,439	46,948,854,083	47,022,482,522
# of Trades	53,581	4,519,760	4,573,341
Communications & Media			
Number of Issuers	8	18	26
Market Capitalization (C\$)	259,614,052	237,408,591,837	237,668,205,889
New Listings	-	-	-
Equity Capital Raised (C\$)	3,433,840	-	3,433,840
Number of Financings	3	-	3
Volume Traded	23,715,929	898,404,864	922,120,793
Value Traded (C\$)	19,982,095	37,179,875,326	37,199,857,421
# of Trades	11,144	2,829,724	2,840,868
Financial Services			
Number of Issuers	45	74	119
Market Capitalization (C\$)	6,677,849,691	991,852,420,528	998,530,270,220
New Listings	1	-	1
Equity Capital Raised (C\$)	24,643,627	-	24,643,627
Number of Financings	10	-	10
Volume Traded	82,771,490	4,195,237,126	4,278,008,616
Value Traded (C\$)	55,861,444	263,674,488,934	263,730,350,378
# of Trades	19,500	11,056,156	11,075,656

	TSXV	TSX	TSXV and TSX
Industrial Products & Services			
Number of Issuers	34	114	148
Market Capitalization (C\$)	924,550,998	524,569,613,487	525,494,164,485
New Listings	1	-	1
Equity Capital Raised (C\$)	10,439,787	130,158,342	140,598,129
Number of Financings	4	2	6
Volume Traded	89,104,308	1,899,981,321	1,989,085,628
Value Traded (C\$)	38,570,964	80,547,500,077	80,586,071,040
# of Trades	23,515	8,198,957	8,222,472
Real Estate			
Number of Issuers	25	60	85
Market Capitalization (C\$)	833,209,797	94,218,119,033	95,051,328,830
New Listings	-	-	-
Equity Capital Raised (C\$)	-	282,254,640	282,254,640
Number of Financings	-	4	4
Volume Traded	35,006,968	892,437,014	927,443,982
Value Traded (C\$)	23,274,267	16,209,612,291	16,232,886,558
# of Trades	6,048	3,251,994	3,258,042

LISTINGS STATISTICS

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