

# Four Takeaways For Investors

The following are some key observations of the TSX and TSX Venture Exchange markets:

## 1. MARKETS DOWN IN OCTOBER

October saw negative performances across all market cap segments: Large Cap -3%, Mid Cap -4%, Small Cap -5%, and Micro Cap -5%.

## 2. DIVERSIFIED SECTORS ON TOP

Diversified sectors were the top performing in October across 2 out of 4 segments: Consumer Products & Services up +2% in Small Cap and Real Estate up +4% in Micro Cap.

## 3. TSX VENTURE FINANCIALS TOP PERFORMING INDEX

The S&P/TSX Venture Financials Index was the top performing index in October with a gain of +3%.

## 4. DOLLAR VALUE TRADED TRENDS DOWN

Dollar value traded in October is down compared to both last month (-12%) and the same month last year (-7%).

[CLICK HERE !\[\]\(cf531ed27e91483460120fcc057b3901\_img.jpg\)](#) FOR MORE INFORMATION

 [SUBSCRIBE TO OUR MARKET INTELLIGENCE REPORTS](#)

OCTOBER 2023

# Investor Insights

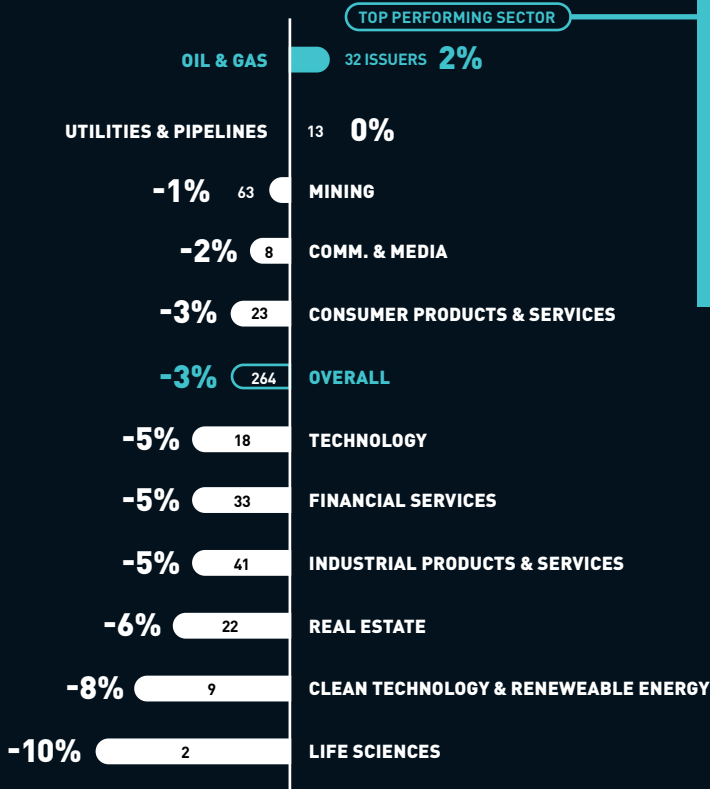
Brought to you by **Toronto Stock Exchange** and **TSX Venture Exchange**.

# Large Cap

MARKET CAP >\$1 BILLION

OCTOBER 2023

## Average Share Price Performance by Sector



## October 2023 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/10/2023 (CAD)
New Gold Inc.	TSX:NGD	35%	\$1.69
Eldorado Gold Corporation	TSX:ELD	24%	\$15.00
IAMGold Corporation	TSX:IMG	21%	\$3.55
Kinross Gold Corporation	TSX:K	17%	\$7.24
Foran Mining Corporation	TSX:FOM	17%	\$4.33
Champion Iron Limited	TSX:CIA	16%	\$6.29
SilverCrest Metals Inc.	TSX:SIL	15%	\$6.87
B2Gold Corp.	TSX:BT0	14%	\$4.44
Canadian Utilities Limited	TSX:CU.X	13%	\$32.34
Barrick Gold Corporation	TSX:ABX	12%	\$22.15

## Oil & Gas

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/10/2023 (CAD)
International Petroleum Corporation	TSX:IPCO	12%	\$14.49
Hammerhead Energy Inc.	TSX:HHRS	10%	\$17.89
Frontera Energy Corporation	TSX:FEC	9%	\$11.76
Kelt Exploration Ltd.	TSX:KEL	9%	\$7.88
Advantage Energy Ltd.	TSX:AAV	9%	\$10.07
Tamarack Valley Energy Ltd.	TSX:TVE	7%	\$4.19
Tourmaline Oil Corp.	TSX:TOU	7%	\$73.33
Peyto Exploration & Development Corp.	TSX:PEY	7%	\$14.60
Parex Resources Inc.	TSX:PXT	4%	\$26.58
Headwater Exploration Inc.	TSX:HWX	4%	\$7.46

## Most Active in October 2023

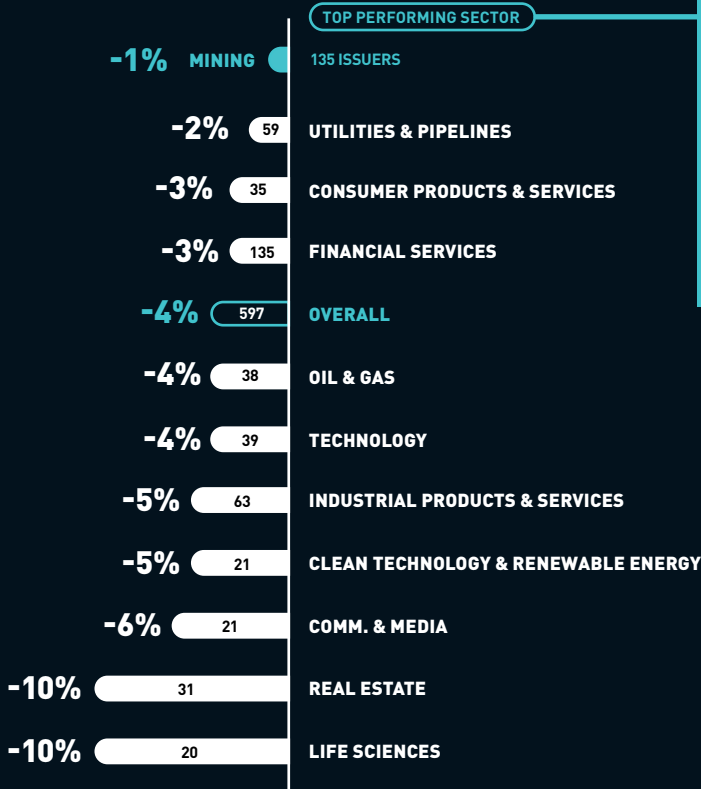
	TICKER	VOLUME TRADED (millions of shares)
The Toronto-Dominion Bank	TSX:TD	341.3
TC Energy Corporation	TSX:TRP	322.7
Enbridge Inc.	TSX:ENB	290.4
Royal Bank of Canada	TSX:RY	236.1
Baytex Energy Corp.	TSX:BTE	223.8
Canadian Natural Resources Limited	TSX:CNQ	221.2
Suncor Energy Inc.	TSX:SU	192.5
Manulife Financial Corporation	TSX:MFC	171.6
Cenovus Energy Inc.	TSX:CVE	163.3
Algonquin Power & Utilities Corp.	TSX:AQN	162.6

# Mid Cap

MARKET CAP \$100 MILLION TO \$1 BILLION

OCTOBER 2023

## Average Share Price Performance by Sector



## October 2023 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/10/2023 (CAD)
Hercules Silver Corp.	TSXV:BIG	314%	\$0.91
H2O Innovation Inc.	TSX:HEO	62%	\$4.22
Opsens Inc.	TSX:OPS	61%	\$2.85
Neighbourly Pharmacy Inc.	TSX:NBLV	41%	\$17.66
Nevada King Gold Corp.	TSXV:NKG	39%	\$0.43
Hammond Power Solutions Inc.	TSX:HPS.A	39%	\$70.91
Galaxy Digital Holdings Ltd.	TSX:GLXY	26%	\$6.30
NioCorp Developments Ltd.	TSX:NB	26%	\$6.16
Century Lithium Corp.	TSXV:LCE	21%	\$0.74
Dolly Varden Silver Corporation	TSXV:DV	19%	\$0.76

## Mining

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/10/2023 (CAD)
Hercules Silver Corp.	TSXV:BIG	314%	\$0.91
Nevada King Gold Corp.	TSXV:NKG	39%	\$0.43
NioCorp Developments Ltd.	TSX:NB	26%	\$6.16
Century Lithium Corp.	TSXV:LCE	21%	\$0.74
Dolly Varden Silver Corporation	TSXV:DV	19%	\$0.76
Mawson Gold Limited	TSX:MAW	16%	\$0.37
Chesapeake Gold Corp.	TSXV:CKG	16%	\$1.91
Rusoro Mining Ltd.	TSXV:RML	14%	\$0.50
Perpetua Resources Corp.	TSX:PPTA	12%	\$4.97
ATEX Resources Inc.	TSXV:ATX	12%	\$0.76

## Most Active in October 2023

	TICKER	VOLUME TRADED (millions of shares)
Canopy Growth Corporation	TSX:WEED	266.7
Hercules Silver Corp.	TSXV:BIG	120.0
Hut 8 Mining Corp.	TSX:HUT	118.2
Marathon Gold Corporation	TSX:MOZ	93.5
Surge Battery Metals Inc.	TSXV:NILI	87.4
Fission Uranium Corp.	TSX:FCU	75.7
Northwest Healthcare Properties Real Estate Investment Trust	TSX:NWH.UN	67.2
Bitfarms Ltd.	TSX:BITF	57.2
Argonaut Gold Inc.	TSX:AR	57.1
Aurora Cannabis Inc.	TSX:ACB	51.9

# Small Cap

MARKET CAP \$25 MILLION TO \$100 MILLION

OCTOBER 2023

## Average Share Price Performance by Sector

CONSUMER PRODUCTS & SERVICES

-2%

29

INDUSTRIAL PRODUCTS & SERVICES

-2%

14

UTILITIES & PIPELINES

-4%

42

TECHNOLOGY

-5%

35

LIFE SCIENCES

-5%

37

CLEAN TECHNOLOGY & RENEWABLE ENERGY

-5%

460

OVERALL

-6%

11

COMM. & MEDIA

-6%

42

FINANCIAL SERVICES

-6%

191

MINING

-6%

23

OIL & GAS

-14%

20

REAL ESTATE

TOP PERFORMING SECTOR

16 ISSUERS 2%

## October 2023 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/10/2023 (CAD)
Akumin Inc.	TSX:AKU	162%	\$0.51
Spark Power Group Inc.	TSX:SPG	78%	\$0.80
Independence Gold Corp.	TSXV:IGO	58%	\$0.21
RE Royalties Ltd.	TSXV:RE	48%	\$0.74
Grande Portage Resources Ltd.	TSXV:GPG	47%	\$0.25
Serabi Gold plc	TSX:SBI	43%	\$0.58
Antibe Therapeutics Inc.	TSX:ATE	41%	\$0.69
Indigo Books & Music Inc.	TSX:IDG	39%	\$2.16
Loncor Gold Inc.	TSX:LN	38%	\$0.38
DelphX Capital Markets Inc.	TSXV:DELX	38%	\$0.20

## Consumer Products

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/10/2023 (CAD)
Indigo Books & Music Inc.	TSX:IDG	39%	\$2.16
GURU Organic Energy Corp.	TSX:GURU	32%	\$2.24
iFabric Corp.	TSX:IFA	13%	\$1.25
Nova Cannabis Inc.	TSX:NOVC	9%	\$0.71
Global Education Communities Corp.	TSX:GEC	3%	\$0.39
Aimia Inc.	TSX:AIM.PR.C	2%	\$19.40
Aimia Inc.	TSX:AIM.PR.A	0%	\$16.00
Unisync Corp.	TSX:UNI	-3%	\$1.49
Reitmans (Canada) Limited	TSXV:RET	-4%	\$2.91
Reitmans (Canada) Limited	TSXV:RET.A	-4%	\$2.30

## Most Active in October 2023

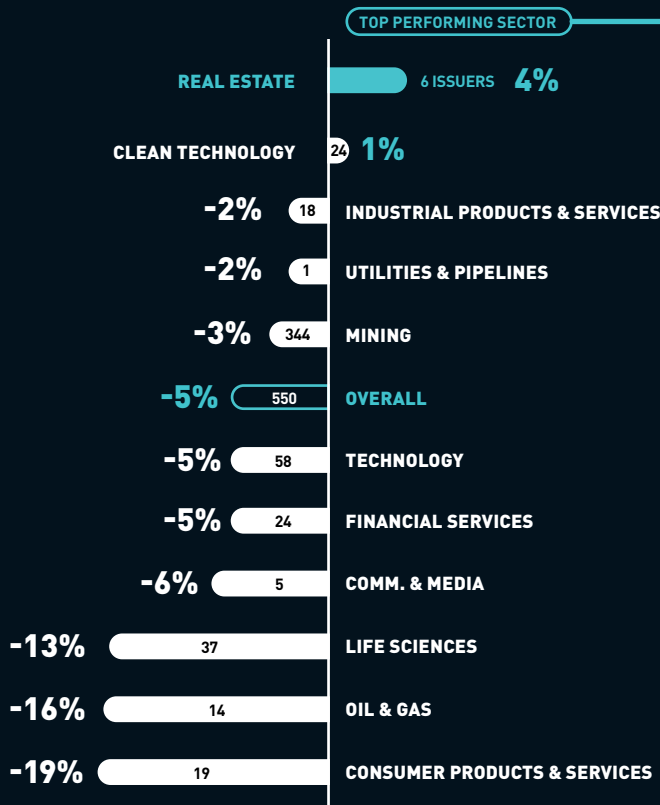
	TICKER	VOLUME TRADED (millions of shares)
Arbor Metals Corp.	TSXV:ABR	40.4
Argentina Lithium & Energy Corp.	TSXV:LIT	40.1
Kootenay Silver Inc.	TSXV:KTN	27.4
Prospera Energy Inc.	TSXV:PEI	25.1
Blackwolf Copper and Gold Ltd.	TSXV:BWCG	23.7
Santacruz Silver Mining Ltd.	TSXV:SCZ	22.0
Anfield Energy Inc.	TSXV:AEC	20.8
Blackrock Silver Corp.	TSXV:BRC	20.1
Tectonic Metals Inc.	TSXV:TECT	19.8
Royal Helium Ltd.	TSXV:RHC	18.2

# Micro Cap

MARKET CAP < \$25 MILLION

OCTOBER 2023

## Average Share Price Performance by Sector



## October 2023 Share Price Performance

	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/10/2023 (CAD)
Eddy Smart Home Solutions Ltd.	TSXV:EDY	167%	\$0.04
Norseman Silver Inc.	TSXV:NOC	138%	\$0.10
Finlay Minerals Ltd.	TSXV:FYL	133%	\$0.04
Dixie Gold Inc.	TSXV:DG	130%	\$0.23
Bedford Metals Corp.	TSXV:BFM	106%	\$0.68
Magna Terra Minerals Inc.	TSXV:MTT	100%	\$0.03
EV Nickel Inc.	TSXV:EVNI	90%	\$0.10
Belmont Resources Inc.	TSXV:BEA	83%	\$0.06
INDIVA Limited	TSXV:NDVA	71%	\$0.06
KDA Group Inc.	TSXV:KDA	69%	\$0.14

## Real Estate

TOP COMPANIES	TICKER	SHARE PRICE PERFORMANCE	SHARE PRICE 31/10/2023 (CAD)
Starlight U.S. Multi-Family (No.2) Core Plus Fund	TSXV:SCPT.A	33%	\$4.25
Sun Residential Real Estate Investment Trust	TSXV:SRES	9%	\$0.06
Marwest Apartment Real Estate Investment Trust	TSXV:MAR.UN	7%	\$0.60
The Becker Milk Company Ltd.	TSX:BEK.B	0%	\$12.50
R&R Real Estate Investment Trust	TSXV:RRR.UN	-5%	\$0.10
Brookfield Office Properties Inc.	TSX:BPO.PR.X	-20%	\$7.00

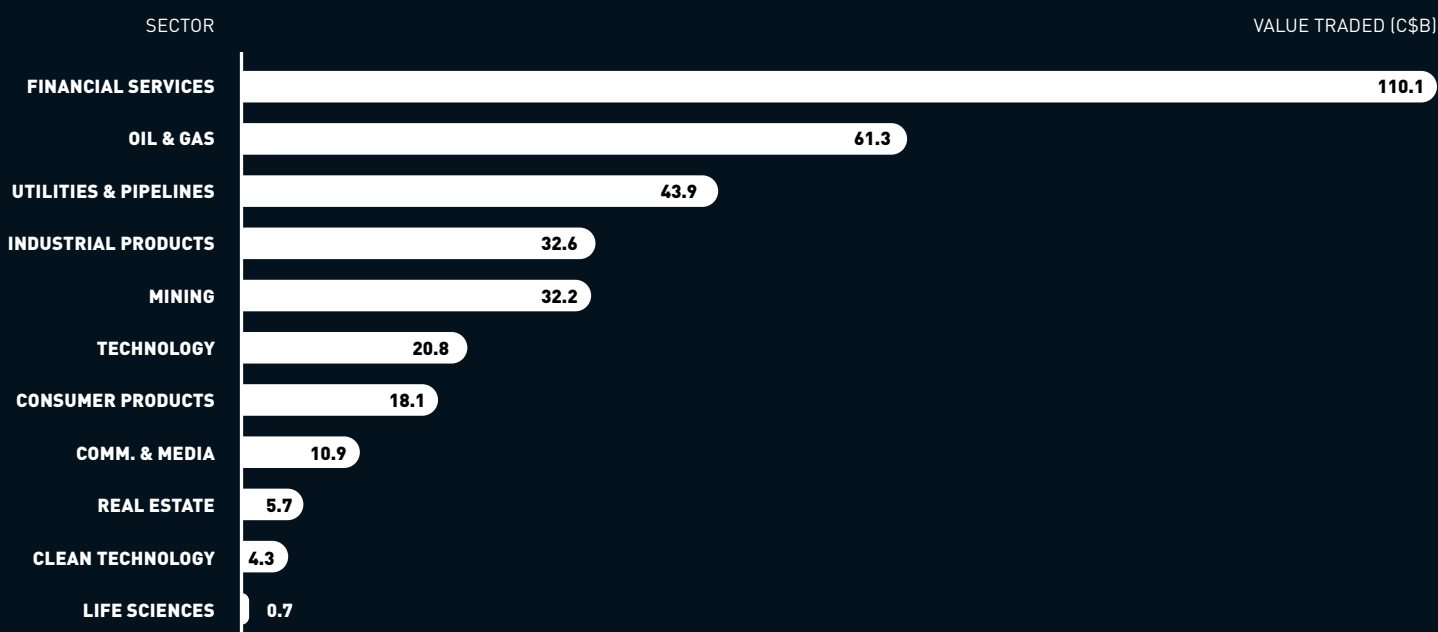
## Most Active in October 2023

	TICKER	VOLUME TRADED (millions of shares)
Consolidated Lithium Metals Inc.	TSXV:CLM	47.1
Winshear Gold Corp.	TSXV:WINS	42.2
Gamelancer Media Corp.	TSX:VRTS	41.9
Euro Sun Mining Inc.	TSX:ESM	41.2
GR Silver Mining Ltd.	TSXV:GRSL	39.4
Sienna Resources Inc.	TSXV:SIE	34.6
LXRandCo, Inc.	TSX:LXR	29.6
Contact Gold Corp.	TSXV:C	24.3
Datametrex AI Limited	TSXV:DM	23.9
Purepoint Uranium Group Inc.	TSXV:PTU	23.8

## Top TSX and TSXV Indices in October 2023

	Performance
S&P/TSX Venture Financials Index	3%
S&P/TSX Consumer Staples Index	2%
S&P/TSX Energy Index	-1%
S&P/TSX Communication Services Index	-1%
S&P/TSX Consumer Discretionary Index	-2%
S&P/TSX 60 Index	-3%
S&P/TSX Composite Index	-3%
S&P/TSX Industrials Index	-4%
S&P/TSX Venture Information Technology Index	-4%
S&P/TSX Materials Index	-4%

## Value Traded by Sector in October 2023



## For more information contact:

**RICHARD GOODMAN**

Managing Director, Global Capital Development & Business Transformation

E richard.goodman@tmx.com

[tsx.com/mig](https://tsx.com/mig)

As at October 31, 2023, unless otherwise noted. Companies were subject to a minimum trading value to qualify for analysis. ©2023 TSX Inc. All rights reserved. The information in this document is provided for informational purposes only. This document, and certain of the information contained in this document, is TSX Inc.'s proprietary information. Do not disclose, copy, distribute, sell or modify this document or any of its contents without TSX Inc.'s prior written consent. Neither TMX Group Limited nor any of its affiliates represents, warrants or guarantees the completeness or accuracy of the information contained in this document and they are not responsible for any errors or omissions in or your use of, or reliance on, the information. The information in this document is provided with the express condition, to which by making use thereof you expressly consent, that no liability shall be incurred by TMX Group Limited and/or any of its affiliates as a result of any errors or omissions herein or any use or reliance upon the information. TMX Group Limited and its affiliates are not responsible for any errors or omissions in, or your use of, information accessed through links to any third party sites, and the views, comments, opinions and advice of any third party, in this document or on any third party site, reflect those of the individual authors only and are not necessarily endorsed by TMX Group Limited and its affiliates. TMX Group Limited and its affiliates have not prepared, reviewed or updated the content of any third party sites, and assume no responsibility for such information. The information provided is not an invitation to purchase securities listed on Toronto Stock Exchange or TSX Venture Exchange. TMX Group Limited and its affiliates do not endorse or recommend any of the referenced securities or issuers, and this document does not, nor should it be construed as, providing any trading, legal, accounting, tax, investment, business, financial or other advice, and you should not rely on it for such purposes. Professional advisors should be consulted. Listing on Toronto Stock Exchange or TSX Venture Exchange does not guarantee the future performance of a security or an issuer. The S&P/TSX 60 Index and the S&P/TSX Composite Index (the "S&P/TSX Indices") are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and TSX Inc. ("TSX"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and TSX® is a registered trademark of TSX, SPDJI, Dow Jones, S&P, their respective affiliates and TSX do not sponsor, endorse, sell or promote any products based on the S&P/TSX Indices and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions or interruptions of the S&P/TSX Indices or any data related thereto. TMX, the TMX design, Toronto Stock Exchange, TSX, TSXV, TSX Venture Exchange, The Future is Yours to See, and Voir le futur. Réaliser l'avenir, are the trademarks of TSX Inc. All other trademarks used herein are the property of their respective owners.