



BULLETIN TYPE: Notice to Issuers
BULLETIN DATE: January 15, 2024

Re: Form 2J – Securityholder Information

TSX Venture Exchange (the “**Exchange**”) is pleased to announce changes to Form 2J – *Securityholder Information* (“**Form 2J**”) of the Exchange’s Corporate Finance Manual (the “**Manual**”). The previous Form 2J – *Securityholder Information* (the “**Former Form 2J**”) has been amended primarily to make it easier and faster to complete, and to reduce the incidence of common errors and omissions, which can cost Issuers time and money.

The amended Form 2J is effective today, January 15, 2024 (the “**Effective Date**”) and is available on the Exchange’s website at this link:

<https://www.tsx.com/listings/tsx-and-tsxv-issuer-resources/tsx-venture-exchange-issuer-resources?lang=en>

The Exchange will not accept the Former Form 2J after February 29, 2024.

The purpose of this Bulletin is to provide an overview of the amendments, highlighting the most significant changes to the existing provisions as set out in Schedule “A”. This Bulletin is not a substitute for Exchange policy. For that reason, with respect to the substantive requirements of the amendments referred to in this Bulletin, market participants are reminded that they will need to rely on the amended Form 2J, which will prevail in the case of any discrepancy or conflict with this Bulletin.

Capitalized terms not specifically defined in this Bulletin have the meanings ascribed to them in the Manual, including the amended Form 2J.

If you have any questions about this Bulletin, please contact:

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Schedule "A"

Overview of the Amendments to Form 2J

All references below are to the amended Form 2J. In general:

1. Guidance Notes have been added at the beginning of Form 2J, as described in further detail below;
2. Where there is an exchange ratio, the adjusted numbers of securities and prices are calculated automatically based on the information completed in the previous columns, and these automatically calculated columns are shaded in grey colouring;
3. Columns that previously required multiple pieces of information have been split into separate columns;
4. Drop down menus have been provided in the columns that are shaded in blue colouring; and
5. Several input messages have been inserted throughout for clarity.

Guidance Notes

- a. **N.1 General:** This provides general guidance for the completion of the Form 2J. Only documents in Excel format will be acceptable as WORD and PDF documents are not compatible with the automation. Sections that are missing required information will be highlighted in yellow. Data that is presented in a format that is not acceptable will be highlighted in red. **The Form 2J submitted to the Exchange should not include any sections highlighted in yellow or red.**
- b. **N.2 Reconciliations:** This highlights the need for the disclosure in the Form 2J to reconcile with the applicant or Target Company's financial statements disclosure.
- c. **N.3 Reconciliations:** This highlights the need for the disclosure in the Form 2J to reconcile with the disclosure document.
- d. **N.4 Acquisitions of Corporate Entities:** This highlights the potential need for an additional Form 2J when securities have been issued for the acquisition of a corporate entity.
- e. **N.5 Currency:** All currencies are required to be converted into Canadian dollars, unless the Issuer is intending to trade in US dollars, in which case US dollars may be used. The foreign exchange rate used for the conversion into Canadian dollars should be included in the *Notes and other terms* column.
- f. **N.6 Consideration:** A drop down menu has been provided to be used to identify the consideration that has been received for the securities issued.
- g. **N.7 Share Transfers:** A drop down menu has been provided to be used to disclose any share transfers, including N/A (to be used when the shares were issued from treasury), sales and purchases.
- h. **N.8 Relationships:** A drop down menu has been provided to be used to identify relationships with the applicant, Target Company or Issuer, as applicable.
- i. **N.9 Exchange Ratio:** Examples are provided to indicate the proper manner of completing this column, and it is noted that the adjusted number of securities and prices will now be calculated automatically based on the information completed in the previous columns in order to avoid calculation errors.
- j. **N.10 Restrictions:** Drop down menus have been provided to be used to now include details of any voluntary or non-voluntary restrictions.
- k. **N.11 Notes and Other Terms:** This column provides space to include additional details, as applicable.