

TSX INC. AND ALPHA EXCHANGE INC.

NOTICE OF APPROVAL

MINIMUM PRICE IMPROVEMENT PEG

Introduction

In accordance with the Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits thereto for recognized exchanges, each of TSX Inc. (“**TSX**”) and Alpha Exchange Inc. (“**Alpha**”) has adopted, and the Ontario Securities Commission has approved, certain public interest amendments relating to the functionality of the Minimum Price Improvement Peg order type on each of TSX (TSX DRK only) and Alpha (Alpha DRK only), as set out in the Notice of Proposed Amendments and Request for Comment (the “**Request for Comments**”) published jointly by TSX and Alpha (the “**Amendments**”).

Capitalized terms used and not otherwise defined in the Notice of Approval shall have the meaning ascribed to them in the Request for Comments.

Summary of the Amendments

A copy of the Amendments can be found at www.osc.ca.

As set out in the Request for Comment, amendments to the TSX Rule Book and Alpha Trading Policy Manual are not required to reflect the Amendments.

Comments Received

On May 16, 2024, TSX and Alpha published the Request for Comments and no comment letters were received.

Effective Date

The Amendments will be effective in Q3 2024.