



**VENTURE**  
**50**<sup>TM</sup>  
**2025**

RANKING	TICKER	COMPANY NAME	SECTOR	SHARE PRICE (C\$) DEC. 31, 2023	SHARE PRICE (C\$) DEC. 31, 2024	SHARE PRICE PERFORMANCE	MARKET CAP (C\$) DEC. 31, 2023	MARKET CAP (C\$) DEC. 31, 2024	MARKET CAP PERFORMANCE	2024 CANADIAN CONSOLIDATED VALUE TRADED (C\$)	2024 CANADIAN CONSOLIDATED VOLUME TRADED	NUMBER OF SHARES O/S DEC. 31, 2024	ANALYST COVERAGE	HQ LOCATION
1	<b>PNG</b>	Kraken Robotics Inc. <sup>o</sup>	Technology	0.65	2.75	323%	134,512,940	722,392,930	437%	535,563,232	353,602,855	262,688,338	3	NL
2	<b>ZDC</b>	Zedcor Inc. <sup>o</sup>	Industrial Products & Services	0.58	3.50	503%	42,867,177	336,218,600	684%	163,211,637	90,127,358	96,062,457	5	AB
3	<b>SEI</b>	Sintana Energy Inc.	Oil & Gas	0.30	1.18	293%	83,026,701	440,469,364	431%	315,279,465	368,489,517	373,279,122	1	ON
4	<b>PNPN</b>	Power Nickel Inc.	Mining	0.23	1.07	365%	34,470,846	209,491,656	508%	138,853,180	234,622,546	195,786,594	3	ON
5	<b>MAU</b>	Montage Gold Corp.	Mining	0.71	2.08	193%	131,595,600	724,557,683	451%	365,111,457	214,052,584	348,345,040	8	BC
6	<b>FDR</b>	Founders Metals Inc.	Mining	1.57	4.65	196%	78,828,720	410,087,573	420%	195,743,086	80,738,120	88,190,876	2	BC
7	<b>SBBC</b>	Simply Better Brands Corp. <sup>o</sup>	Consumer Products & Services	0.22	1.09	395%	15,926,231	106,002,680	566%	79,942,789	127,146,009	97,250,165	1	ON
8	<b>NCI</b>	NTG Clarity Networks Inc. <sup>o</sup>	Technology	0.18	1.69	866%	6,481,032	71,243,062	999%	45,618,852	55,256,191	42,155,658	-	ON
9	<b>QTWO</b>	Q2 Metals Corp. <sup>o</sup>	Mining	0.25	0.77	214%	21,906,912	105,192,621	380%	74,469,183	101,920,770	136,613,794	-	BC
10	<b>ARTG</b>	Artemis Gold Inc.	Mining	6.32	13.75	118%	1,255,823,532	3,097,022,198	147%	1,258,504,807	120,523,662	225,237,978	10	BC
11	<b>NDA</b>	Neptune Digital Assets Corp.	Technology	0.38	1.02	168%	48,292,906	129,510,518	168%	146,137,452	187,541,112	126,971,096	1	BC
12	<b>AE</b>	American Eagle Gold Corp.	Mining	0.26	0.69	165%	28,306,884	115,813,127	309%	83,848,426	143,123,047	167,845,111	-	ON
13	<b>ATX</b>	ATEX Resources Inc.	Mining	0.75	1.43	90%	131,641,103	393,164,225	199%	370,433,445	283,684,692	275,904,719	6	ON
14	<b>HASH</b>	Simply Solventless Concentrates Ltd. <sup>o</sup>	Consumer Products & Services	0.15	0.78	420%	7,571,278	83,917,184	1008%	30,051,309	60,426,653	107,586,133	-	AB
15	<b>ARIC</b>	Awale Resources Limited <sup>o</sup>	Mining	0.14	0.41	204%	8,460,466	35,586,976	321%	58,889,322	97,487,150	86,797,502	-	BC
16	<b>NICU</b>	Magna Mining Inc. <sup>o</sup>	Mining	0.56	1.36	143%	91,492,722	239,600,092	162%	87,483,447	96,575,279	176,176,538	3	ON
17	<b>LMN</b>	Lumine Group Inc.	Technology	29.90	41.14	38%	1,913,320,794	10,557,362,762	452%	1,218,784,990	34,143,527	256,620,388	2	ON
18	<b>SPRQ</b>	SPARQ Systems Inc. <sup>o</sup>	Clean Technology & Renewable Energy	0.14	1.41	944%	11,130,042	164,596,508	1379%	18,727,881	25,337,555	116,735,112	-	ON
19	<b>KRY</b>	Koryx Copper Inc.	Mining	0.20	1.00	400%	8,078,052	67,634,295	737%	20,473,221	72,387,750	67,634,295	1	BC
20	<b>PLSR</b>	Pulsar Helium Inc.	Oil & Gas	0.30	0.70	137%	21,871,385	73,582,168	236%	50,031,328	53,973,439	105,117,383	2	Portugal
21	<b>HITI</b>	High Tide Inc.	Consumer Products & Services	2.13	4.42	108%	167,327,009	357,560,784	114%	167,881,168	51,473,171	80,896,105	5	AB
22	<b>FNM</b>	First Nordic Metals Corp.	Mining	0.14	0.38	181%	18,900,000	88,501,088	368%	31,370,062	97,864,504	232,897,599	-	BC
23	<b>CNO</b>	California Nanotechnologies Corp. <sup>o</sup>	Clean Technology & Renewable Energy	0.25	0.81	224%	10,925,938	37,315,922	242%	31,204,739	35,324,977	46,069,040	-	USA
24	<b>LUCA</b>	Luca Mining Corp.	Mining	0.31	0.54	77%	45,172,831	107,547,062	138%	96,977,575	185,499,467	199,161,226	1	BC
25	<b>HSTR</b>	Heliostar Metals Ltd.	Mining	0.28	0.61	118%	51,601,810	134,542,178	161%	54,158,196	137,144,930	220,560,948	3	BC

<sup>o</sup> Went public via Capital Pool Company<sup>®</sup> Program



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26	<b>BFM</b>	Bedford Metals Corp.°	Mining	0.50	0.59	19%	7,041,480	47,011,895	568%	348,708,721	239,986,629	79,681,178	-	BC
27	<b>DMX</b>	District Metals Corp.	Mining	0.17	0.40	135%	18,186,720	52,237,181	187%	37,097,555	108,278,196	130,592,952	1	BC
28	<b>CVV</b>	Canalaska Uranium Ltd.	Mining	0.38	0.68	81%	56,033,354	119,743,335	114%	124,860,482	191,444,354	176,093,140	2	SK
29	<b>BRM</b>	Bioirem Inc.°	Clean Technology & Renewable Energy	1.00	3.05	205%	15,697,437	49,165,167	213%	26,144,847	11,401,733	16,119,727	-	ON
29	<b>FPC</b>	Falco Resources Ltd.°	Mining	0.12	0.30	157%	31,231,456	89,720,838	187%	34,022,417	106,330,462	304,138,434	2	QC
29	<b>LBC</b>	Libero Copper & Gold Corporation°	Mining	0.15	0.32	110%	2,436,213	18,053,746	641%	24,465,426	194,972,742	57,313,478	-	BC
32	<b>AAG</b>	Aftermath Silver Ltd.	Mining	0.26	0.43	63%	53,893,583	122,398,776	127%	118,533,027	295,680,526	287,997,119	-	BC
33	<b>OGN</b>	Orogen Royalties Inc.	Mining	0.64	1.33	108%	123,806,728	268,190,191	117%	68,435,887	56,852,004	201,646,760	1	BC
34	<b>EMO</b>	Emerita Resources Corp.°	Mining	0.58	1.20	107%	131,846,161	300,193,162	128%	63,589,110	99,792,803	250,160,968	1	ON
34	<b>HMR</b>	Homerun Resources Inc.	Mining	0.63	1.27	102%	30,763,231	76,494,486	149%	54,143,468	40,117,652	60,231,879	-	BC
36	<b>LGC</b>	Lavras Gold Corp.	Mining	0.96	2.25	134%	49,298,895	115,569,599	134%	40,264,983	23,192,723	51,364,266	1	ON
36	<b>RIO</b>	Rio2 Limited	Mining	0.40	0.64	59%	103,692,922	264,541,874	155%	78,935,514	141,220,612	416,601,376	2	BC
38	<b>MMA</b>	Midnight Sun Mining Corp.°	Mining	0.26	0.59	131%	30,238,159	98,873,847	227%	26,310,793	72,639,909	167,582,791	1	BC
39	<b>HAN</b>	Hannan Metals Ltd.°	Mining	0.18	0.68	278%	19,694,082	81,907,002	316%	15,641,570	33,170,497	120,451,474	-	BC
39	<b>TGH</b>	Tornado Infrastructure Equipment Ltd.	Industrial Products & Services	0.50	1.10	120%	67,935,560	151,311,731	123%	35,283,559	34,912,502	137,556,119	1	AB
41	<b>APM</b>	Andean Precious Metals Corp.°	Mining	0.61	1.12	84%	95,589,501	167,780,958	76%	88,084,457	84,504,008	149,804,427	2	ON
41	<b>BCM</b>	Bear Creek Mining Corporation	Mining	0.18	0.34	89%	35,772,009	77,428,467	116%	55,202,076	143,741,169	227,730,785	2	BC
43	<b>COV</b>	Covalon Technologies Ltd.°	Life Sciences	1.06	3.25	207%	26,571,738	89,043,750	235%	16,576,599	5,786,594	27,398,077	1	ON
44	<b>AMK</b>	American Creek Resources Ltd.	Mining	0.13	0.27	108%	51,660,714	121,257,096	135%	29,644,503	129,528,598	449,100,355	-	AB
45	<b>NCAU</b>	Newcore Gold Ltd.°	Mining	0.14	0.31	121%	24,191,085	64,835,658	168%	19,479,634	70,090,449	209,147,285	1	BC
46	<b>NURS</b>	Hydreight Technologies Inc.°	Life Sciences	0.45	2.05	356%	17,243,552	82,666,113	379%	10,326,705	14,430,639	40,324,933	-	USA
47	<b>ROOF</b>	Northstar Clean Technologies Inc.	Clean Technology & Renewable Energy	0.12	0.40	225%	15,585,377	52,010,163	234%	14,352,902	63,073,794	130,025,408	-	BC
48	<b>LQWD</b>	LQWD Technologies Corp.	Technology	0.49	2.10	329%	5,685,483	43,381,208	663%	8,141,782	5,830,284	20,657,718	-	BC
49	<b>NRX</b>	NurExone Biologic Inc.°	Life Sciences	0.30	0.62	110%	14,233,664	43,954,031	209%	18,153,438	25,917,012	70,893,598	2	Israel
50	<b>ABRA</b>	AbraSilver Resource Corp.	Mining	1.68	2.34	40%	189,718,441	301,142,486	59%	239,067,365	271,505,511	128,693,370	3	ON

Analyst coverage from S&P Capital IQ. All data as at December 31, 2024. This information is provided for information purposes only. Neither TMX Group Limited nor any of its affiliated companies guarantees the completeness of the information contained in this document and we are not responsible for any errors or omissions in or your use of, or reliance on, the information. The information provided is not an invitation to purchase securities listed on Toronto Stock Exchange and/or TSX Venture Exchange. TMX Group Limited and its affiliates do not endorse or recommend any of the referenced securities or issuers, and this document does not, nor should it be construed as, providing any trading, legal, accounting, tax, investment, business, financial or other advice, and you should not rely on it for such purposes. Professional advisors should be consulted. TMX, the TMX design, TMX Group, Toronto Stock Exchange, TSX, TSX Venture Exchange, TSX Venture 50, Venture 50, the Venture 50 logo, and TSXV are the trademarks of TSX Inc. All other trademarks used herein are the property of their respective owners. © 2025 TSX Inc. All rights reserved. Do not sell or modify this document without TSX Inc.'s prior written consent.