

FEBRUARY 2025

Investor Insights

Brought to you by **Toronto Stock Exchange** and **TSX Venture Exchange**.

Four Takeaways For Investors

The following are some key observations of TSX and TSX Venture Exchange markets:

1. MARKETS FLAT IN FEBRUARY

February was flat across the top 3 market segments, but saw positive gains in Micro Cap (+5%).

2. INNOVATION AND COMM. & MEDIA ON TOP

Innovation was the top performing sector in February for Large Cap (+11%, Clean Technology) and Mid Cap (+3%, Life Sciences), while Comm & Media was top for Small Cap (+3%) and Micro Cap (+9%).


3. VENTURE MATERIALS TOP PERFORMING INDEX

The S&P/TSX Venture Materials Index was the top performing index in February with a gain of +4%.

4. DOLLAR VALUE TRADED TRENDS UP

Dollar value traded in February was up compared to last month (+2%), and the same month last year (+29%).



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Large Cap

MARKET CAP >\$1 BILLION | FEBRUARY 2025

Average Share Price Performance by Sector

TOP PERFORMING SECTOR

CLEAN TECHNOLOGY & RENEWABLE ENERGY

9 ISSUERS 11%

REAL ESTATE 25 3%

UTILITIES & PIPELINES 14 3%

COMM. & MEDIA 9 2%

LIFE SCIENCES 6 0%

FINANCIAL SERVICES 34 0%

0% 275 OVERALL

-1% 64 MINING

-1% 21 CONSUMER PRODUCTS & SERVICES

-2% 28 OIL & GAS

-3% 44 INDUSTRIAL PRODUCTS & SERVICES

-5% 21 TECHNOLOGY

February 2025 Share Price Performance

| TOP COMPANIES | TICKER | SHARE PRICE PERFORMANCE | SHARE PRICE 28/02/2025 (CAD) |
|-------------------------------------|----------|-------------------------|------------------------------|
| Innergex Renewable Energy Inc. | TSX:INE | 87% | \$13.60 |
| Converge Technology Solutions Corp. | TSX:CTS | 60% | \$5.44 |
| SSR Mining Inc. | TSX:SSRM | 24% | \$14.43 |
| Snowline Gold Corp. | TSX:SGD | 20% | \$6.48 |
| Extencicare Inc. | TSX:EXE | 20% | \$12.41 |
| Maple Leaf Foods Inc. | TSX:MFI | 19% | \$25.46 |
| Finning International Inc. | TSX:FTT | 18% | \$42.70 |
| Aura Minerals Inc. | TSX:ORA | 18% | \$22.32 |
| Northland Power Inc. | TSX:NPI | 17% | \$19.87 |
| Dundee Precious Metals Inc. | TSX:DPM | 15% | \$16.96 |

Clean Technology

| TOP COMPANIES | TICKER | SHARE PRICE PERFORMANCE | SHARE PRICE 28/02/2025 (CAD) |
|------------------------------------|------------|-------------------------|------------------------------|
| Innergex Renewable Energy Inc. | TSX:INE | 87% | \$13.60 |
| Northland Power Inc. | TSX:NPI | 17% | \$19.87 |
| Boralex Inc. | TSX:BLX | 15% | \$29.67 |
| Algonquin Power & Utilities Corp. | TSX:AQN | 7% | \$6.91 |
| Brookfield Renewable Corporation | TSX:BEPC | 4% | \$40.32 |
| Brookfield Renewable Partners L.P. | TSX:BEP.UN | 2% | \$32.51 |
| NFI Group Inc. | TSX:NFI | -3% | \$11.60 |
| Cascades Inc. | TSX:CAS | -13% | \$11.22 |
| SunOpta Inc. | TSX:SOY | -16% | \$9.01 |

Most Active in February 2025

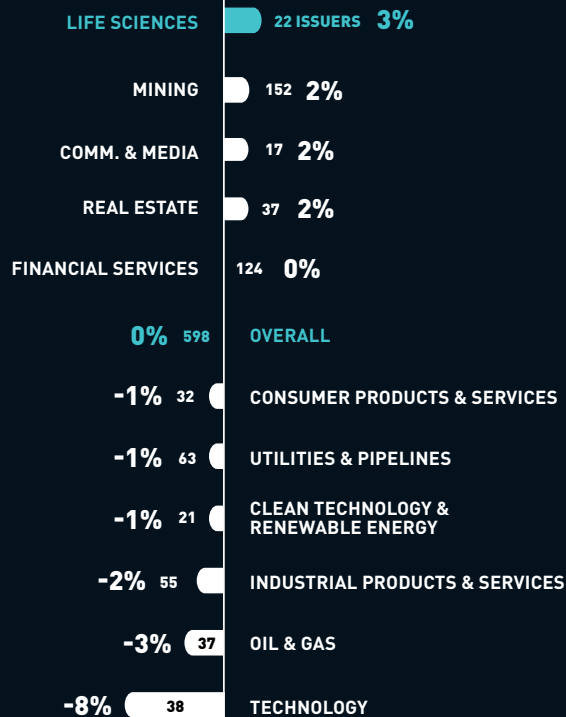
| TOP COMPANIES | TICKER | VOLUME TRADED (MILLIONS OF SHARES) |
|------------------------------------|---------|------------------------------------|
| Enbridge Inc. | TSX:ENB | 263.7 |
| Suncor Energy Inc. | TSX:SU | 179.1 |
| Canadian Natural Resources Limited | TSX:CNQ | 172.8 |
| Manulife Financial Corporation | TSX:MFC | 162.5 |
| The Toronto-Dominion Bank | TSX:TD | 103.4 |
| Cenovus Energy Inc. | TSX:CVE | 101.3 |
| TELUS Corporation | TSX:T | 83.4 |
| Veren Inc. | TSX:VRN | 83.0 |
| BCE Inc. | TSX:BCE | 81.0 |
| Great-West Lifeco Inc. | TSX:GWO | 77.8 |

Mid Cap

MARKET CAP \$100 MILLION TO \$1 BILLION | FEBRUARY 2025

Average Share Price Performance by Sector

TOP PERFORMING SECTOR



February 2025 Share Price Performance

| TOP COMPANIES | TICKER | SHARE PRICE PERFORMANCE | SHARE PRICE 28/02/2025 (CAD) |
|---------------------------------------|-----------|-------------------------|------------------------------|
| Power Metals Corp. | TSXV:PWM | 192% | \$1.36 |
| Buhler Industries Inc. | TSX:BUI | 107% | \$7.15 |
| Critical Elements Lithium Corporation | TSXV:CRE | 88% | \$0.65 |
| Almonty Industries Inc. | TSX:AII | 62% | \$1.90 |
| Invesque Inc. | TSX:IVQ.U | 56% | \$0.13 |
| ShaMaran Petroleum Corp. | TSXV:SNM | 50% | \$0.20 |
| Frontier Lithium Inc. | TSXV:FL | 40% | \$0.63 |
| Aurora Cannabis Inc. | TSX:ACB | 40% | \$7.37 |
| Spectral Medical Inc. | TSX:EDT | 38% | \$0.73 |
| Doubleview Gold Corp. | TSXV:DBG | 36% | \$0.58 |

Life Sciences

| TOP COMPANIES | TICKER | SHARE PRICE PERFORMANCE | SHARE PRICE 28/02/2025(CAD) |
|-------------------------------|-----------|-------------------------|-----------------------------|
| Aurora Cannabis Inc. | TSX:ACB | 40% | \$7.37 |
| Spectral Medical Inc. | TSX:EDT | 38% | \$0.73 |
| Eupraxia Pharmaceuticals Inc. | TSX:EPRX | 28% | \$5.70 |
| Cannara Biotech Inc. | TSXV:LOVE | 27% | \$1.38 |
| CareRx Corporation | TSX:CRRX | 23% | \$2.77 |
| Theratechnologies Inc. | TSX:TH | 13% | \$2.40 |
| Fennec Pharmaceuticals Inc. | TSX:FRX | 9% | \$10.14 |
| Profound Medical Corp. | TSX:PRN | 7% | \$9.89 |
| Satellos Bioscience Inc. | TSX:MSCL | 6% | \$0.88 |
| HLS Therapeutics Inc. | TSX:HLS | 4% | \$4.19 |

Most Active in February 2025

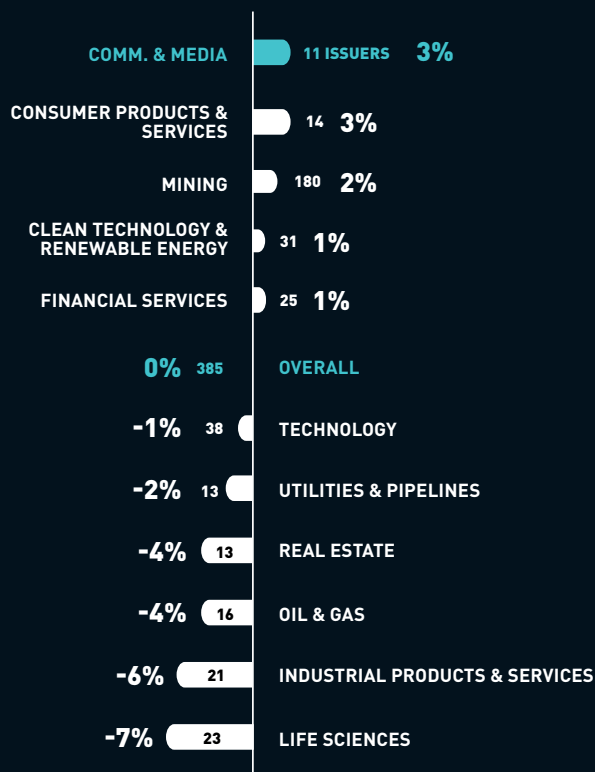
| TOP COMPANIES | TICKER | VOLUME TRADED (MILLIONS OF SHARES) |
|----------------------------|-----------|------------------------------------|
| Quantum eMotion Corp. | TSXV:QNC | 74.0 |
| Bitfarms Ltd. | TSX:BITF | 43.0 |
| Canopy Growth Corporation | TSX:WEED | 39.7 |
| Ascot Resources Ltd. | TSX:AOT | 37.7 |
| Luca Mining Corp. | TSXV:LUCA | 37.5 |
| Tilray Brands, Inc. | TSX:TLRY | 35.1 |
| WonderFi Technologies Inc. | TSX:WNDR | 33.7 |
| OMAI Gold Mines Corp. | TSXV:OMG | 31.8 |
| Global Atomic Corporation | TSX:GLO | 29.7 |
| Discovery Silver Corp. | TSX:DSV | 24.9 |

Small Cap

MARKET CAP \$25 MILLION TO \$100 MILLION | FEBRUARY 2025

Average Share Price Performance by Sector

TOP PERFORMING SECTOR



February 2025 Share Price Performance

| TOP COMPANIES | TICKER | SHARE PRICE PERFORMANCE | SHARE PRICE 28/02/2025 (CAD) |
|----------------------------------|--------------|-------------------------|------------------------------|
| Leading Edge Materials Corp. | TSXV:LEM | 165% | \$0.23 |
| C3 Metals Inc. | TSXV:CCCM | 129% | \$0.64 |
| Goldgroup Mining Inc. | TSXV:GGA | 110% | \$0.43 |
| Tidewater Renewables Ltd. | TSX:LCFS | 109% | \$1.63 |
| Buildirect.com Technologies Inc. | TSXV:BILD | 108% | \$1.25 |
| Auxly Cannabis Group Inc. | TSX:XLY | 67% | \$0.08 |
| DLP Resources Inc. | TSXV:DLP | 67% | \$0.30 |
| Orosur Mining Inc. | TSXV:OMI | 58% | \$0.19 |
| Viscount Mining Corp. | TSXV:VML | 57% | \$0.40 |
| Innergex Renewable Energy Inc. | TSX:INE.PR.A | 56% | \$24.54 |

Comm. & Media

| TOP COMPANIES | TICKER | SHARE PRICE PERFORMANCE | SHARE PRICE 28/02/2025 (CAD) |
|--------------------------------------|--------------|-------------------------|------------------------------|
| TeraGo Inc. | TSX:TGO | 27% | \$1.40 |
| Thunderbird Entertainment Group Inc. | TSXV:TBRD | 7% | \$1.92 |
| TVA Group Inc. | TSX:TVA.B | 3% | \$0.93 |
| BCE Inc. | TSX:BCE.PR.Z | 3% | \$18.52 |
| BCE Inc. | TSX:BCE.PR.L | 1% | \$16.70 |
| BCE Inc. | TSX:BCE.PR.T | 0% | \$17.33 |
| Thomson Reuters Corporation | TSX:TRI.PR.B | 0% | \$15.19 |
| BCE Inc. | TSX:BCE.PR.H | -1% | \$17.33 |
| BCE Inc. | TSX:BCE.PR.S | -1% | \$17.20 |
| BCE Inc. | TSX:BCE.PR.J | -1% | \$17.20 |

Most Active in February 2025

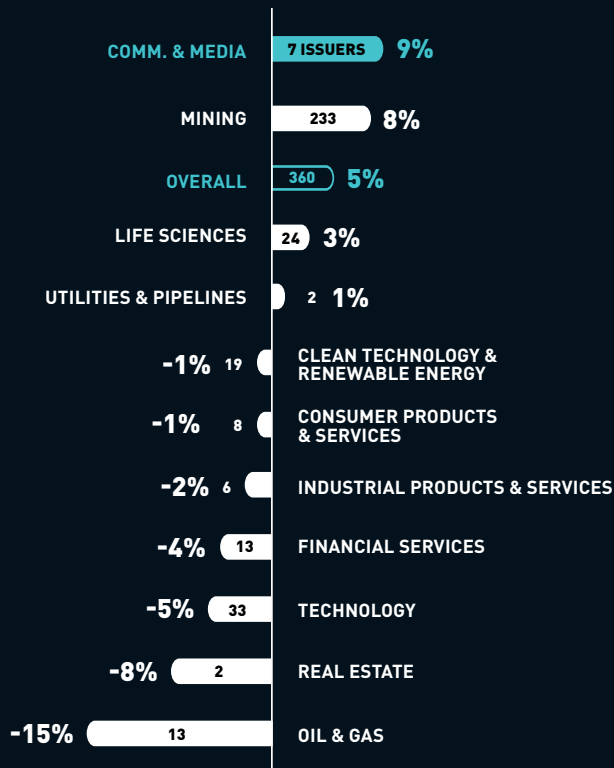
| TOP COMPANIES | TICKER | VOLUME TRADED (MILLIONS OF SHARES) |
|---------------------------|-----------|------------------------------------|
| Auxly Cannabis Group Inc. | TSX:XLY | 21.8 |
| Premium Resources Ltd. | TSXV:PREM | 17.4 |
| Orosur Mining Inc. | TSXV:OMI | 15.5 |
| F3 Uranium Corp. | TSXV:FUU | 15.1 |
| Tuktu Resources Ltd. | TSXV:TUK | 14.5 |
| Voxtur Analytics Corp. | TSXV:VXTR | 14.4 |
| Lion One Metals Limited | TSXV:LIO | 14.4 |
| Goldshore Resources Inc. | TSXV:GSHR | 14.2 |
| White Gold Corp. | TSXV:WGO | 14.1 |
| Realbotix Corp. | TSXV:XBOT | 14.1 |

Micro Cap

MARKET CAP <\$25 MILLION | FEBRUARY 2025

Average Share Price Performance by Sector

TOP PERFORMING SECTOR



February 2025 Share Price Performance

| TOP COMPANIES | TICKER | SHARE PRICE PERFORMANCE | SHARE PRICE 28/02/2025 (CAD) |
|---------------------------------------|-----------|-------------------------|------------------------------|
| Plata Latina Minerals Corporation | TSXV:PLA | 400% | \$0.05 |
| Durango Resources Inc. | TSXV:DGO | 260% | \$0.18 |
| Record Resources Inc. | TSXV:REC | 180% | \$0.07 |
| Comprehensive Healthcare Systems Inc. | TSXV:CHS | 150% | \$0.03 |
| TrustBIX Inc. | TSXV:TBIX | 150% | \$0.03 |
| Turmalina Metals Corp. | TSXV:TBX | 136% | \$0.13 |
| Leviathan Gold Ltd. | TSXV:LVX | 110% | \$0.11 |
| Orestone Mining Corp. | TSXV:ORS | 100% | \$0.05 |
| Pelangio Exploration Inc. | TSXV:PX | 100% | \$0.07 |
| Canuc Resources Corporation | TSXV:CDA | 100% | \$0.11 |

Comm. & Media

| TOP COMPANIES | TICKER | SHARE PRICE PERFORMANCE | SHARE PRICE 28/02/2025 (CAD) |
|-------------------------------------|--------------|-------------------------|------------------------------|
| Vertiqal Studios Corp. | TSX:VRTS | 33% | \$0.02 |
| Uniserve Communications Corporation | TSXV:USS | 20% | \$0.30 |
| QYOU Media Inc. | TSXV:QYOU | 14% | \$0.04 |
| Stingray Group Inc. | TSX:RAY.B | 12% | \$9.25 |
| BCE Inc. | TSX:BCE.PR.N | 1% | \$17.24 |
| Boat Rocker Media Inc. | TSX:BRMI | -4% | \$0.71 |
| Corus Entertainment Inc. | TSX:CJR.B | -15% | \$0.09 |

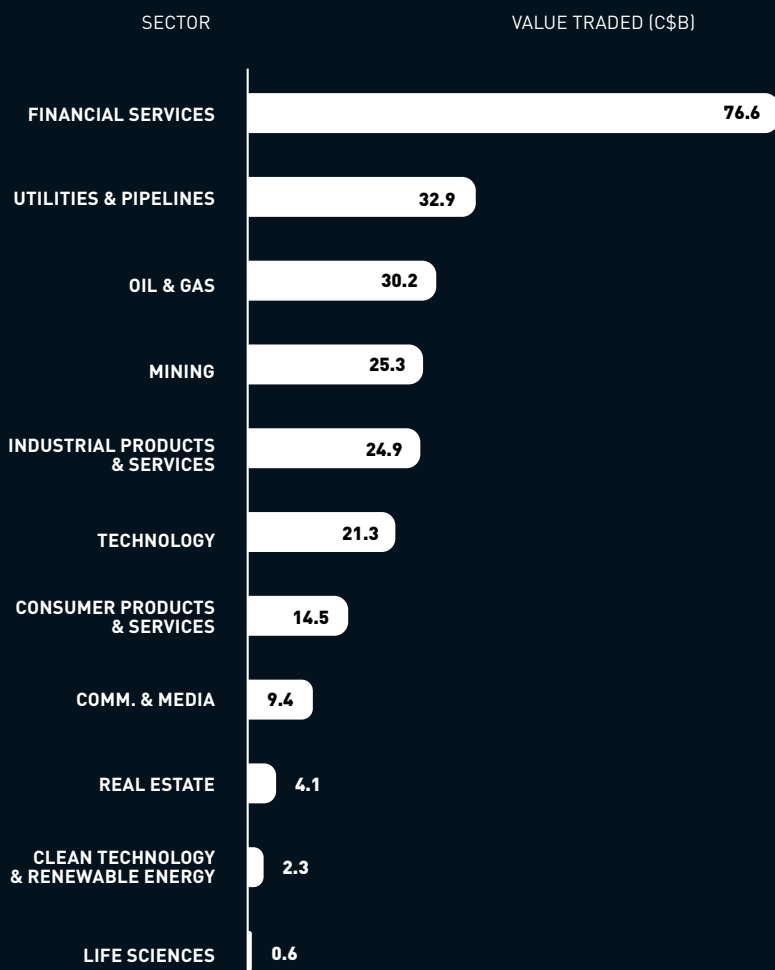
Most Active in February 2025

| TOP COMPANIES | TICKER | VOLUME TRADED (MILLIONS OF SHARES) |
|-------------------------------|-----------|------------------------------------|
| Alset AI Ventures Inc. | TSXV:GPUS | 34.1 |
| Blockmate Ventures Inc. | TSXV:MATE | 25.5 |
| Sienna Resources Inc. | TSXV:SIE | 19.3 |
| Aisix Solutions Inc. | TSXV:AISX | 18.9 |
| Datametrex AI Limited | TSXV:DM | 17.5 |
| Therma Bright Inc. | TSXV:THRM | 16.0 |
| Record Resources Inc. | TSXV:REC | 15.3 |
| Juggernaut Exploration Ltd. | TSXV:JUGR | 15.3 |
| Durango Resources Inc. | TSXV:DGO | 15.0 |
| Wolfden Resources Corporation | TSXV:WLF | 13.9 |

Top TSX and TSXV Indices in February 2025

| | PERFORMANCE |
|--------------------------------------|-------------|
| S&P/TSX Venture Materials Index | 4% |
| S&P/TSX Utilities Index | 3% |
| S&P/TSX Communication Services Index | 2% |
| S&P/TSX Materials Index | 2% |
| S&P/TSX Consumer Staples Index | 2% |
| S&P/TSX Consumer Discretionary Index | 0% |
| S&P/TSX Financials Index | 0% |
| S&P/TSX Composite Index | -1% |
| S&P/TSX 60 Index | -1% |
| S&P/TSX Industrials Index | -1% |

Value Traded by Sector in February 2025



For more information

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