



TMX Group Equity Financing Statistics – May 2025

Toronto Stock Exchange, TSX Venture Exchange

June 10, 2025 (TORONTO) – TMX Group today announced its financing activity on Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) for May 2025.

TSX welcomed 25 new issuers in May 2025, compared with 23 in the previous month and 16 in May 2024. The new listings were 24 exchange traded funds and one mining company. Total financings raised in May 2025 decreased 29% compared to the previous month, and were down 48% compared to May 2024. The total number of financings in May 2025 was 41, compared with 52 the previous month and 37 in May 2024.

For additional data relating to the number of transactions billed for TSX, please click on the following link: <https://www.tmx.com/resource/en/440>.

There were seven new issuers on TSXV in May 2025, compared with two in the previous month and three in May 2024. The new listings were six mining companies and one Capital Pool Company. Total financings raised in May 2025 decreased 50% compared to the previous month, but were up 15% compared to May 2024. There were 83 financings in May 2025, compared with 97 in the previous month and 105 in May 2024.

TMX Group consolidated trading statistics for May 2025 can be viewed at www.tmx.com.

Toronto Stock Exchange

	May 2025	April 2025	May 2024
Issuers Listed	1,901	1,880	1,811
New Issuers Listed	25	23	16
IPOs	24	22	16
Graduates from TSXV	0	1	0
Issues Listed	2,549	2,526	2,473
IPO Financings Raised	\$110,235,050	\$69,880,751	\$93,623,399
Secondary Financings Raised	\$693,175,298	\$1,175,619,193	\$1,456,905,676
Supplemental Financings Raised	\$81,923,725	\$1,384,700	\$146,001,900
Total Financings Raised	\$885,334,073	\$1,246,884,644	\$1,696,530,975
Total Number of Financings	41	52	37
Market Cap Listed Issues	\$5,308,651,801,156	\$5,049,052,534,067	\$4,455,584,883,438

Year-to-date Statistics

	2025	2024	% change
New Issuers Listed	115	64	+79.7
IPOs	98	58	+69.0
Graduates from TSXV	4	5	-20.0
IPO Financings Raised	\$528,954,501	\$221,139,836	+139.2
Secondary Financings Raised	\$3,098,382,538	\$6,244,154,906	-50.4
Supplemental Financings Raised	\$1,090,569,365	\$180,116,400	+505.5



Total Financings Raised	\$4,717,906,404	\$6,645,411,142	-29.0
Total Number of Financings	224	176	+27.3
Market Cap Listed Issues	\$5,308,651,801,156	\$4,455,584,883,438	+19.1

TSX Venture Exchange**

	May 2025	April 2025	May 2024
Issuers Listed	1,808	1,809	1,892
New Issuers Listed	7	2	3
IPOs	1	0	1
Graduates to TSX	0	1	0
Issues Listed	1,874	1,875	1,965
IPO Financings Raised	\$1,017,070	\$0	\$219,400
Secondary Financings Raised (1)	\$18,101,993	\$36,842,132	\$83,984,682
Supplemental Financings Raised	\$385,434,193	\$769,613,305	\$266,582,647
Total Financings Raised	\$404,553,256	\$806,455,437	\$350,786,729
Total Number of Financings	83	97	105
Market Cap Listed Issues	\$101,471,291,422	\$94,496,596,952	\$82,445,220,655

Year-to-date Statistics

	2025	2024	% Change
New Issuers Listed	17	21	-19.0
IPOs	3	8	-62.5
Graduates to TSX	4	5	-20.0
IPO Financings Raised	\$1,534,570	\$2,645,500	-42.0
Secondary Financings Raised (1)	\$372,802,658	\$310,312,745	+20.1
Supplemental Financings Raised	\$2,209,247,933	\$1,290,327,038	+71.2
Total Financings Raised	\$2,583,585,161	\$1,603,285,283	+61.1
Total Number of Financings	468	478	-2.1
Market Cap Listed Issues	\$101,471,291,422	\$82,445,220,655	+23.1

**Includes NEX (not applicable to New Issuers Listed, IPOs and IPO Financings Raised)

(1) Secondary financings include prospectus offerings on both a treasury and secondary basis

The information contained in this media release is provided for informational purposes only and is not intended to provide investment, trading, financial or other advice. Comparative data has been updated to reflect known corrections.

TMX Group welcomes the following companies that listed during May 2025:

Toronto Stock Exchange

Issuer Name	Company Symbol
BMO Covered Call Spread Gold Bullion ETF	ZWGD
CIBC Canadian Government Long-Term Bond ETF	CALB
CIBC Premium Cash Management ETF	CCAD



CIBC USD Premium Cash Management ETF	CUSD.U
Highlander Silver Corp.	HSLV
Mackenzie AAA CLO ETF	MAAA
Mackenzie Target 2027 North American IG Corporate Bond ETF	MTBA
Mackenzie Target 2029 North American IG Corporate Bond ETF	MTBB
Manulife Canadian Equity Class	MCAN
Manulife Core Plus Bond Fund	MCOR
Manulife Dividend Income Fund	MDIF
Manulife Fundamental Equity Fund	MFUN
MegaLong (3X) 20+ Year US Treasury Daily Leveraged Alternative ETF	TLTU
MegaLong (3X) Canadian Banks Daily Leveraged Alternative ETF	BNKU
MegaLong (3X) Canadian Gold Miners Daily Leveraged Alternative ETF	CGMU
MegaLong (3X) NASDAQ-100® Daily Leveraged Alternative ETF	QQQU
MegaLong (3X) S&P 500® Daily Leveraged Alternative ETF	SPYU
MegaLong (3X) US Semiconductors Daily Leveraged Alternative ETF	SOXU
MegaShort (-3X) 20+ Year US Treasury Daily Leveraged Alternative ETF	TLTD
MegaShort (-3X) Canadian Gold Miners Daily Leveraged Alternative ETF	CGMD
MegaShort (-3X) NASDAQ-100® Daily Leveraged Alternative ETF	QQQD
MegaShort (-3X) S&P 500® Daily Leveraged Alternative ETF	SPYD
MegaShort (-3X) US Semiconductors Daily Leveraged Alternative ETF	SOXD
Purpose Core Bitcoin ETF Canadian dollar denominated ETF	BTCO
Purpose Core Ether ETF Canadian dollar denominated ETF	ETHO

TSX Venture Exchange

Issuer Name	Company Symbol
Core Nickel Corp.	CNCO
Excellon Resources Inc.	EXN
Kirkstone Metals Corp.	KSM
Luxor Metals Ltd.	LUXR
Sprock-It Acquisitions Ltd.	SPRO.P
Versamet Royalties Corporation	VMET
Vinland Lithium Inc.	VLD

About TMX Group (TSX:X)

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