

THE
MiG REPORT

The MiG Report - May 2025: By The Numbers

New Listings* (YTD May 2025)

143 new listings on TSX (115) and TSXV (28)

30 Companies + 110 ETPs + 3 CPCs

Equity Capital Raised (YTD May 2025)

\$7.3 billion on TSX and TSXV

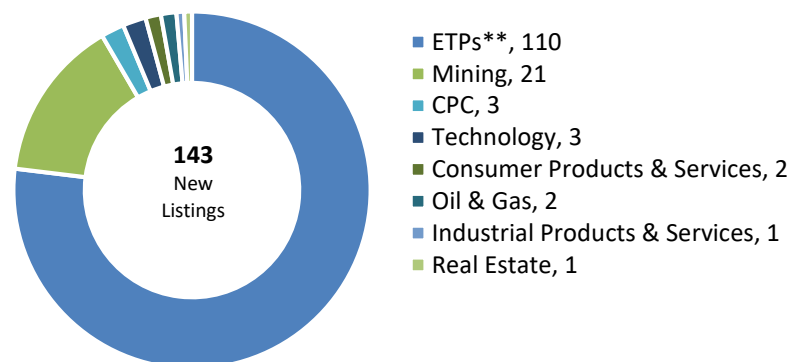
\$21 million - Average financing size on TSX

\$5.0 million - Average financing size on TSXV

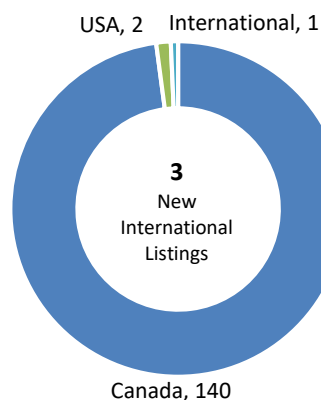
New Listings by Sector

YTD May 2025

TSX | TSXV



New International Listings:



TSXV

Eshbal Functional Food Inc., Consumer Products & Services, Israel

GreenLight Metals Inc., Mining, Medford, WI

Scandium International Mining Corp., Mining, Reno, NV

Click here to view the [May 2025 TSX/TSXV Issuers List](#)

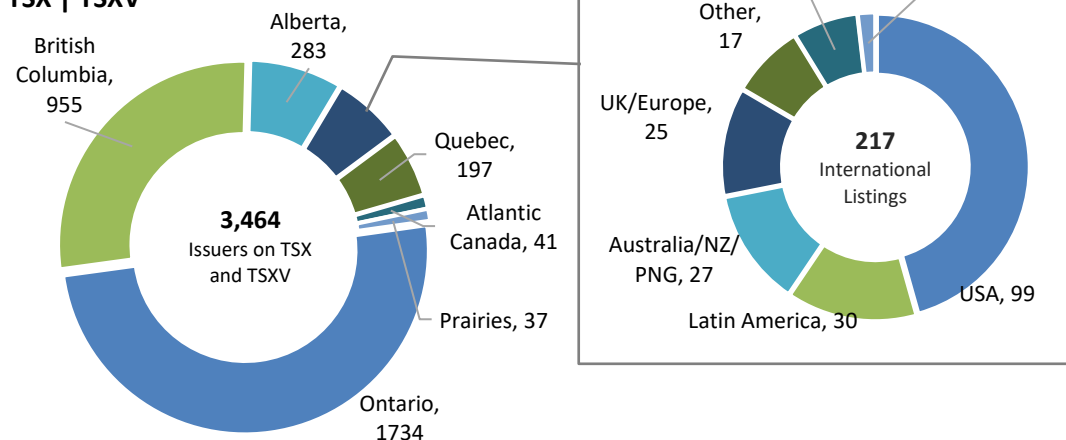
Click here to view the [YTD May 2025 TSX/TSXV New Issuers List](#)

For more resources, visit tsx.com/mig

Listed Companies by HQ Location

As at May 31, 2025

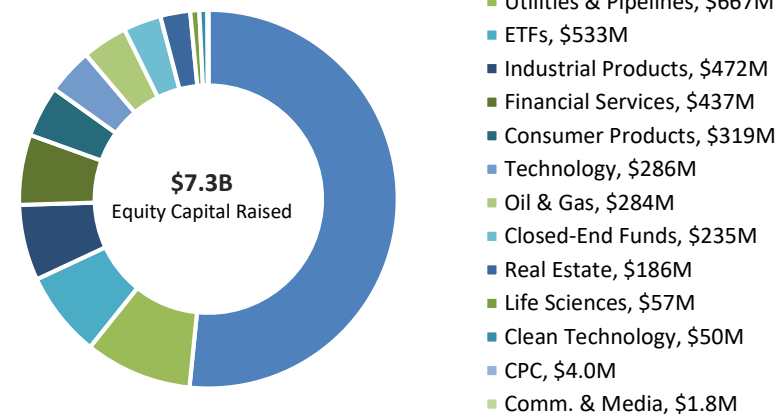
TSX | TSXV



Equity Capital Raised by Sector

YTD May 2025

TSX | TSXV



*Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

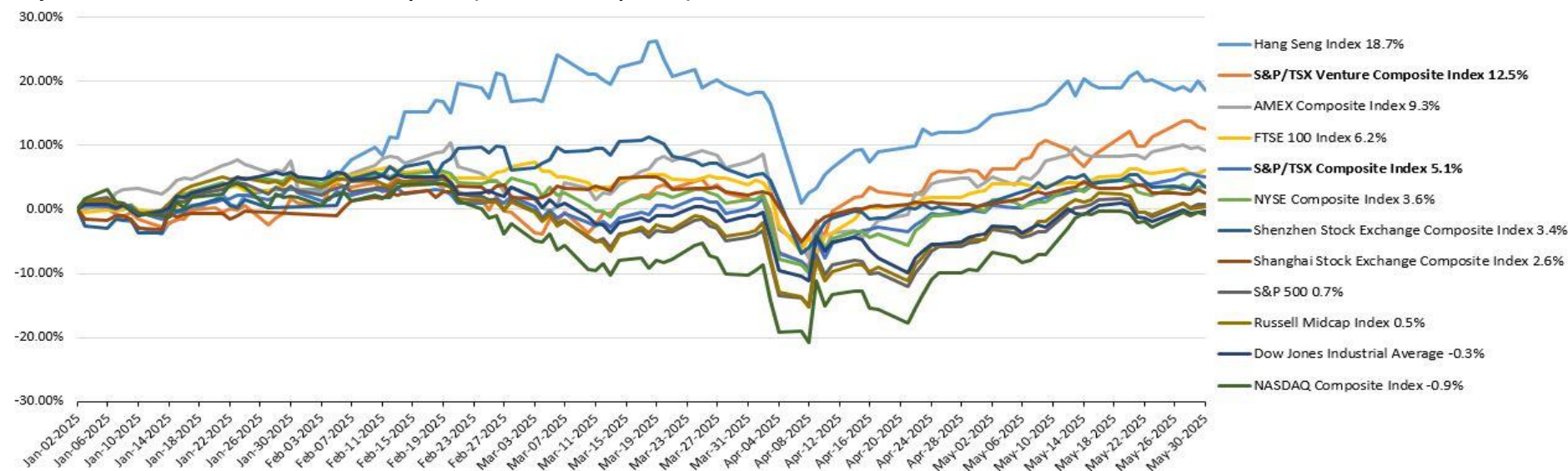
**ETPs includes 12 CDRs.

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What's Going on Generally (YTD/as at May 31, 2025)

| | TSX Venture Exchange | TSXV Last Year | % Change | Toronto Stock Exchange | TSX Last Year | % Change | TSXV and TSX | TSXV and TSX Last Year | % Change |
|---|----------------------|----------------|-------------|------------------------|----------------|-------------|----------------|------------------------|-------------|
| Number of Issuers | 1,565 | 1,632 | -4% | 1,899 | 1,809 | 5% | 3,464 | 3,441 | 1% |
| Market Capitalization (C\$ Billions) | 101.3 | 82.2 | 23% | 5,308.8 | 4,455.6 | 19% | 5,410.1 | 4,537.8 | 19% |
| Going Public Activity/New Listings | 28 | 36 | -22% | 115 | 64 | 80% | 143 | 100 | 43% |
| IPOs (ex CPCs/ETFs/CEFs/SPACs) | - | 2 | -100% | - | - | 0% | - | 2 | 0% |
| CPC/SPAC IPOs | 3 | 6 | -50% | - | - | 0% | 3 | 6 | -50% |
| ETF & Closed-End Fund IPOs | | | | 98 | 58 | 69% | 98 | 58 | 69% |
| Qualifying Transactions (QTs) | 10 | 12 | -17% | | | | 10 | 12 | -17% |
| Qualifying Acquisitions (QAs) | | | | - | - | 0% | - | - | 0% |
| Reverse-Takeovers (RTOs) | 1 | 1 | 0% | | | | 1 | 1 | 0% |
| TSXV Grads | | | | 4 | 5 | -20% | 4 | 5 | -20% |
| Other | 14 | 15 | -7% | 13 | 1 | 1200% | 27 | 16 | 69% |
| Equity Capital Raised (C\$ Millions) | 2,579.8 | 1,600.8 | 61% | 4,717.9 | 6,645.4 | -29% | 7,297.7 | 8,246.2 | -12% |
| Initial Public Offerings | 1.5 | 2.6 | -42% | 529.0 | 221.1 | 139% | 530.5 | 223.8 | 137% |
| Public Offerings/Supplementary | 372.8 | 310.3 | 20% | 3,250.7 | 5,844.3 | -44% | 3,623.5 | 6,154.6 | -41% |
| Private Placements | 2,205.5 | 1,287.8 | 71% | 938.2 | 580.0 | 62% | 3,143.7 | 1,867.8 | 68% |
| Number of Financings | 515 | 548 | -6% | 224 | 176 | 27% | 739 | 724 | 2% |
| Volume Traded (Billions of Shares) | 14.6 | 14.1 | 4% | 41.6 | 35.7 | 17% | 56.3 | 49.7 | 13% |
| Value Traded (C\$ Billions) | 7.5 | 5.7 | 30% | 1,467.4 | 1,130.5 | 30% | 1,474.8 | 1,136.2 | 30% |
| # of Trades (Millions) | 3.9 | 3.4 | 14% | 112.8 | 92.0 | 23% | 116.7 | 95.4 | 22% |
| S&P/TSX/TSXV Composite Indices | 694.4 | 610.9 | 14% | 26,175.1 | 22,269.1 | 18% | | | |

Major Global Index Performance -- YTD May 2025 (Source: S&P Capital IQ)

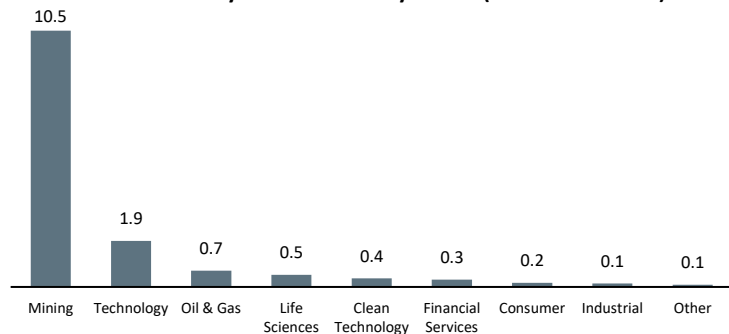


What's Listed on TSX and TSX Venture Exchange (As at May 31, 2025)

| | | TSX Venture Exchange | | | | Toronto Stock Exchange | | | | TSXV and TSX | | | |
|-------------------------------------|--|----------------------|-------------|--------------------------------|-------------|------------------------|-------------|--------------------------------|-------------|----------------|-------------|--------------------------------|-------------|
| Sector | | Listed Issuers | | Total Market Cap (\$ millions) | | Listed Issuers | | Total Market Cap (\$ millions) | | Listed Issuers | | Total Market Cap (\$ millions) | |
| Clean Technology & Renewable Energy | | 53 | 3% | 1,617 | 2% | 32 | 2% | 42,711 | 1% | 85 | 2% | 44,327 | 1% |
| Closed-End Funds | | | | | | 62 | 3% | 51,781 | 1% | 62 | 2% | 51,781 | 1% |
| Comm. & Media | | 7 | 0.4% | 124 | 0.1% | 19 | 1% | 223,494 | 4% | 26 | 1% | 223,618 | 4% |
| Consumer Products & Services | | 38 | 2% | 1,021 | 1% | 59 | 3% | 370,468 | 7% | 97 | 3% | 371,490 | 7% |
| CPC/SPAC | | 182 | 12% | 97 | 0.1% | 2 | 0.1% | 215 | 0.004% | 184 | 5% | 311 | 0.01% |
| ETPs* | | | | | | 1,143 | 60% | 598,893 | 11% | 1,143 | 33% | 598,893 | 11% |
| Financial Services | | 42 | 3% | 13,410 | 13% | 66 | 3% | 1,446,321 | 27% | 108 | 3% | 1,459,731 | 27% |
| Industrial Products & Services | | 29 | 2% | 1,166 | 1% | 106 | 6% | 582,861 | 11% | 135 | 4% | 584,027 | 11% |
| Life Sciences | | 71 | 5% | 1,870 | 2% | 45 | 2% | 17,931 | 0% | 116 | 3% | 19,801 | 0% |
| Mining | | 910 | 58% | 45,676 | 45% | 181 | 10% | 710,327 | 13% | 1,091 | 31% | 756,003 | 14% |
| Oil & Gas | | 70 | 4% | 3,765 | 4% | 53 | 3% | 353,651 | 7% | 123 | 4% | 357,416 | 7% |
| Real Estate | | 25 | 2% | 666 | 1% | 59 | 3% | 98,892 | 2% | 84 | 2% | 99,558 | 2% |
| Technology | | 137 | 9% | 31,894 | 31% | 55 | 3% | 414,091 | 8% | 192 | 6% | 445,986 | 8% |
| Utilities & Pipelines | | 1 | 0.1% | 13 | 0.01% | 17 | 1% | 397,185 | 7% | 18 | 1% | 397,197 | 7% |
| TOTAL | | 1,565 | 100% | 101,317 | 100% | 1,899 | 100% | 5,308,822 | 100% | 3,464 | 100% | 5,410,139 | 100% |
| Region | | | | | | | | | | | | | |
| British Columbia | | 824 | 53% | 32,201 | 32% | 131 | 7% | 301,803 | 6% | 955 | 28% | 334,003 | 6% |
| Alberta | | 155 | 10% | 5,499 | 5% | 128 | 7% | 811,803 | 15% | 283 | 8% | 817,302 | 15% |
| Prairies | | 22 | 1% | 400 | 0% | 15 | 1% | 155,175 | 3% | 37 | 1% | 155,574 | 3% |
| Ontario | | 331 | 21% | 33,693 | 33% | 1,403 | 74% | 3,014,412 | 57% | 1,734 | 50% | 3,048,106 | 56% |
| Quebec | | 76 | 5% | 3,908 | 4% | 121 | 6% | 591,434 | 11% | 197 | 6% | 595,343 | 11% |
| Atlantic Canada | | 25 | 2% | 1,103 | 1% | 16 | 1% | 71,707 | 1% | 41 | 1% | 72,810 | 1% |
| International | | 132 | 8% | 24,513 | 24% | 85 | 4% | 362,487 | 7% | 217 | 6% | 387,000 | 7% |
| International Breakdown: | | | | | | | | | | | | | |
| USA | | 60 | 45% | 3,161 | 13% | 39 | 46% | 290,131 | 80% | 99 | 46% | 293,291 | 76% |
| Africa | | 2 | 2% | 1,220 | 5% | 2 | 2% | 362 | 0% | 4 | 2% | 1,582 | 0% |
| Asia | | 7 | 5% | 529 | 2% | 8 | 9% | 6,697 | 2% | 15 | 7% | 7,226 | 2% |
| Australia/NZ/PNG | | 18 | 14% | 1,955 | 8% | 9 | 11% | 16,667 | 5% | 27 | 12% | 18,621 | 5% |
| Latin America | | 15 | 11% | 1,937 | 8% | 15 | 18% | 35,231 | 10% | 30 | 14% | 37,168 | 10% |
| Other | | 14 | 11% | 303 | 1% | 3 | 4% | 63 | 0.0% | 17 | 8% | 366 | 0.1% |
| UK/Europe | | 16 | 12% | 15,408 | 63% | 9 | 11% | 13,336 | 4% | 25 | 12% | 28,745 | 7% |
| TOTAL | | 1,565 | 100% | 101,317 | 100% | 1,899 | 100% | 5,308,822 | 100% | 3,464 | 100% | 5,410,139 | 100% |

*ETPs include 12 CDRs.

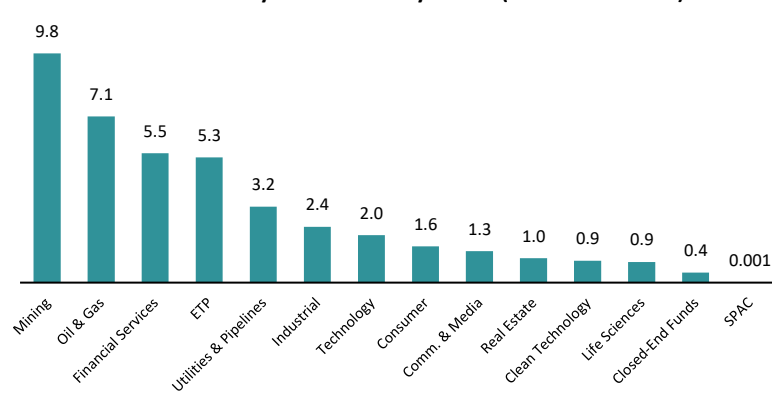
Volume Traded YTD May 2025 on TSXV by Sector (Billions of Shares)



*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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Volume Traded YTD May 2025 on TSX by Sector (Billions of Shares)



What's New on TSX and TSX Venture Exchange (YTD May 2025)

| TSXV and TSX | YTD May 2025 | | | | YTD May 2024 | | | |
|--------------------------------|--------------|----------|----------|------------|--------------|----------|----------|------------|
| | Canada | US | Int'l | Total | Canada | US | Int'l | Total |
| Clean Tech & Renewable Energy | - | - | - | - | 4 | - | - | 4 |
| Closed-End Funds | - | - | - | - | 2 | - | - | 2 |
| Comm. & Media | - | - | - | - | - | - | - | - |
| Consumer Products & Services | 1 | - | 1 | 2 | 1 | - | - | 1 |
| CPC/SPAC | 3 | - | - | 3 | 6 | - | - | 6 |
| ETPs* | 110 | - | - | 110 | 56 | - | - | 56 |
| Financial Services | - | - | - | - | - | - | - | - |
| Industrial Products & Services | 1 | - | - | 1 | 1 | - | - | 1 |
| Life Sciences | - | - | - | - | 2 | - | - | 2 |
| Mining | 19 | 2 | - | 21 | 24 | - | 1 | 25 |
| Oil & Gas | 2 | - | - | 2 | 1 | - | - | 1 |
| Real Estate | 1 | - | - | 1 | - | - | - | - |
| Technology | 3 | - | - | 3 | 2 | - | - | 2 |
| Utilities & Pipelines | - | - | - | - | - | - | - | - |
| Total | 140 | 2 | 1 | 143 | 99 | - | 1 | 100 |

| TSX Venture Exchange | Going Public Activity | | | | IPOs | | | | QTs | | | | RTOs | | | | Other | | | |
|--------------------------------|-----------------------|----------|----------|-----------|--------------|----------|----------|-----------|--------------|----------|----------|----------|--------------|----------|----------|-----------|--------------|-----------|----------|-----------|
| | YTD May 2025 | | | | YTD May 2024 | | | | YTD May 2025 | | | | YTD May 2025 | | | | YTD May 2025 | | | |
| Sector | Canada | US | Int'l | Total | Canada | US | Int'l | Total | Canada | US | Int'l | Total | Canada | US | Int'l | Total | Canada | US | Int'l | Total |
| Clean Tech & Renewable Energy | - | - | - | - | 4 | - | - | 4 | - | - | - | - | - | - | - | - | - | - | - | - |
| Closed-End Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Comm. & Media | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Consumer Products & Services | 1 | - | 1 | 2 | 1 | - | - | 1 | - | 1 | 1 | 2 | - | - | - | - | - | - | - | - |
| CPC | 3 | - | - | 3 | 6 | - | - | 6 | 3 | - | - | 3 | - | - | - | - | - | - | - | - |
| ETPs* | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Financial Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Industrial Products & Services | 1 | - | - | 1 | 1 | - | - | 1 | - | 1 | - | 1 | - | - | - | - | - | - | - | - |
| Life Sciences | - | - | - | - | 1 | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| Mining | 14 | 2 | - | 16 | 20 | - | 1 | 21 | - | 3 | - | 3 | 1 | - | 1 | - | 10 | 2 | - | 12 |
| Oil & Gas | 2 | - | - | 2 | - | - | - | - | - | - | - | - | - | - | - | - | 2 | - | - | 2 |
| Real Estate | 1 | - | - | 1 | - | - | - | - | - | 1 | - | 1 | - | - | - | - | - | - | - | - |
| Technology | 3 | - | - | 3 | 2 | - | - | 2 | - | 3 | - | 3 | - | - | - | - | - | - | - | - |
| Utilities & Pipelines | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 25 | 2 | 1 | 28 | 35 | - | 1 | 36 | 3 | - | - | 3 | 9 | - | 1 | 10 | 1 | 12 | 2 | 14 |

| Toronto Stock Exchange | Going Public Activity | | | | IPO | | | | Graduates | | | | QAs | | | | Other | | | |
|--------------------------------|-----------------------|----------|----------|------------|--------------|----------|----------|-----------|--------------|----------|----------|-----------|--------------|----------|----------|----------|--------------|----------|----------|-----------|
| | YTD May 2025 | | | | YTD May 2024 | | | | YTD May 2025 | | | | YTD May 2025 | | | | YTD May 2025 | | | |
| Sector | Canada | US | Int'l | Total | Canada | US | Int'l | Total | Canada | US | Int'l | Total | Canada | US | Int'l | Total | Canada | US | Int'l | Total |
| Clean Tech & Renewable Energy | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Closed-End Funds | - | - | - | - | 2 | - | - | 2 | - | - | - | - | - | - | - | - | - | - | - | - |
| Comm. & Media | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Consumer Products & Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| SPAC | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ETPs* | 110 | - | - | 110 | 56 | - | - | 56 | 98 | - | - | 98 | - | - | - | - | 12 | - | - | 12 |
| Financial Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Industrial Products & Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Life Sciences | - | - | - | - | 1 | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| Mining | 5 | - | - | 5 | 4 | - | - | 4 | - | 4 | - | 4 | - | - | - | - | 1 | - | - | 1 |
| Oil & Gas | - | - | - | - | 1 | - | - | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| Real Estate | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Technology | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Utilities & Pipelines | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 115 | - | - | 115 | 64 | - | - | 64 | 98 | - | - | 98 | 4 | - | - | 4 | 13 | - | - | 13 |

*ETPs include 12 CDRs.

What's Financed on TSX and TSX Venture Exchange by Sector (YTD May 2025)

| Sector | TSX Venture Exchange (C\$ Millions) | | | | Toronto Stock Exchange (C\$ Millions) | | | | TSXV and TSX (C\$ Millions) | | | |
|-------------------------------------|-------------------------------------|--------------|----------------|----------------|---------------------------------------|----------------|--------------|----------------|-----------------------------|----------------|----------------|----------------|
| | IPO | PO | PP | Total | IPO | PO* | PP | Total | IPO | PO | PP | Total |
| Clean Technology & Renewable Energy | - | 10.7 | 29.8 | 40.5 | - | 9.4 | - | 9.4 | - | 20.1 | 29.8 | 49.9 |
| Closed-End Funds | - | - | - | - | - | 235.2 | - | 235.2 | - | 235.2 | - | 235.2 |
| Comm. & Media | - | - | 1.8 | 1.8 | - | - | - | - | - | - | 1.8 | 1.8 |
| Consumer Products & Services | - | - | 23.1 | 23.1 | - | 287.5 | 8.4 | 295.9 | - | 287.5 | 31.5 | 319.0 |
| CPC/SPAC | 1.5 | - | 2.5 | 4.0 | - | - | - | - | 1.5 | - | 2.5 | 4.0 |
| ETFs | - | - | - | - | 529.0 | 4.5 | - | 533.4 | 529.0 | 4.5 | - | 533.4 |
| Financial Services | - | - | 354.3 | 354.3 | - | 83.0 | - | 83.0 | - | 83.0 | 354.3 | 437.3 |
| Industrial Products & Services | - | 34.1 | 36.7 | 70.8 | - | 401.4 | - | 401.4 | - | 435.5 | 36.7 | 472.2 |
| Life Sciences | - | 1.6 | 21.5 | 23.2 | - | 30.0 | 3.5 | 33.5 | - | 31.6 | 25.0 | 56.7 |
| Mining | - | 171.7 | 1,630.2 | 1,801.9 | - | 1,228.4 | 735.0 | 1,963.4 | - | 1,400.1 | 2,365.2 | 3,765.2 |
| Oil & Gas | - | 7.1 | 32.5 | 39.6 | - | 235.5 | 8.5 | 244.0 | - | 242.6 | 41.0 | 283.6 |
| Real Estate | - | - | 1.5 | 1.5 | - | 184.2 | - | 184.2 | - | 184.2 | 1.5 | 185.6 |
| Technology | - | 147.6 | 71.7 | 219.3 | - | 34.5 | 32.7 | 67.2 | - | 182.1 | 104.4 | 286.5 |
| Utilities & Pipelines | - | - | - | - | - | 517.2 | 150.1 | 667.3 | - | 517.2 | 150.1 | 667.3 |
| TOTAL | 1.5 | 372.8 | 2,205.5 | 2,579.8 | 529.0 | 3,250.7 | 938.2 | 4,717.9 | 530.5 | 3,623.5 | 3,143.7 | 7,297.7 |

Top 10 Corporate Financings in May 2025

TSXV Top 10 Corporate Financings

1. Southern Cross Gold Consolidated Ltd., Mining - \$143M Private Placement
2. Vior Inc., Mining - \$39M Private Placement
3. Thesis Gold Inc., Mining - \$24M Private Placement
4. Cabral Gold Inc., Mining - \$15M Public Offering
5. Tectonic Metals Inc., Mining - \$13M Private Placement
6. Cartier Resources Inc., Mining - \$11M Private Placement
7. Excellon Resources Inc., Mining - \$8.0M Private Placement
8. Scorpio Gold Corporation, Mining - \$7.1M Private Placement
9. F3 Uranium Corp., Mining - \$7.0M Private Placement
10. Orosur Mining Inc., Mining - \$6.0M Private Placement

TSX Top 10 Corporate Financings

1. TerraVest Industries Inc., Industrial Products & Services - \$321M Public Offering
2. i-80 Gold Corp., Mining - \$242M Public Offering
3. Novagold Resources Inc., Mining - \$89M Private Placement
4. K-Bro Linen Inc., Industrial Products & Services - \$81M Public Offering
5. Lundin Gold Inc., Mining - \$15M Private Placement
6. Loncor Gold Inc., Mining - \$9.4M Private Placement
7. Fury Gold Mines Limited, Mining - \$4.3M Private Placement
8. Talisker Resources Ltd., Mining - \$3.7M Private Placement
9. Ascendant Resources Inc., Mining - \$3.3M Private Placement
10. Eloro Resources Ltd., Mining - \$2.5M Private Placement

Includes supplementary & secondary offerings

What's Happening by Sector (YTD May 2025)

| | TSXV | TSX | TSXV and TSX |
|--|----------------|-----------------|------------------------|
| Clean Technology & Renewable Energy | | | |
| Number of Issuers | 53 | 32 | 85 |
| Market Capitalization (C\$) | 1,616,602,813 | 42,710,863,424 | 44,327,466,237 |
| New Listings | - | - | - |
| Equity Capital Raised (C\$) | 40,466,974 | 9,433,821 | 49,900,795 |
| Number of Financings | 18 | 1 | 19 |
| Volume Traded | 357,680,684 | 936,388,688 | 1,294,069,372 |
| Value Traded (C\$) | 123,875,618 | 10,314,003,439 | 10,437,879,057 |
| # of Trades | 94,585 | 2,345,868 | 2,440,453 |
| Life Sciences | | | |
| Number of Issuers | 71 | 45 | 116 |
| Market Capitalization (C\$) | 1,869,689,312 | 17,931,341,219 | 19,801,030,531 |
| New Listings | - | - | - |
| Equity Capital Raised (C\$) | 23,166,619 | 33,504,418 | 56,671,037 |
| Number of Financings | 15 | 3 | 18 |
| Volume Traded | 503,345,163 | 883,229,411 | 1,386,574,574 |
| Value Traded (C\$) | 132,793,526 | 2,348,136,697 | 2,480,930,223 |
| # of Trades | 101,565 | 1,347,668 | 1,449,233 |
| Technology | | | |
| Number of Issuers | 137 | 55 | 192 |
| Market Capitalization (C\$) | 31,894,168,093 | 414,091,332,155 | 445,985,500,248 |
| New Listings | 3 | - | 3 |
| Equity Capital Raised (C\$) | 219,291,424 | 67,206,629 | 286,498,053 |
| Number of Financings | 40 | 4 | 44 |
| Volume Traded | 1,884,763,692 | 2,032,721,180 | 3,917,484,872 |
| Value Traded (C\$) | 2,233,067,939 | 97,900,468,760 | 100,133,536,699 |
| # of Trades | 861,788 | 6,655,960 | 7,517,748 |

| | TSXV | TSX |
|--|------------|-----------------|
| Capital Pool Companies (CPCs) | | |
| Number of Issuers | 182 | |
| Market Capitalization (C\$) | 96,514,121 | |
| New Listings | 3 | |
| Special Purpose Acquisition Companies (SPACs) | | |
| Number of Issuers | | 2 |
| Market Capitalization (C\$) | | 214,662,840 |
| New Listings | | - |
| Exchange-Traded Products (ETPs) | | |
| Number of Issuers | | 1,143 |
| Market Capitalization (C\$) | | 598,893,429,401 |
| New Listings | | 110 |
| Closed-End Funds (CEFs) | | |
| Number of Issuers | | 62 |
| Market Capitalization (C\$) | | 51,781,159,735 |
| New Listings | | - |

*Energy Services is a subsector, composed of issuers from other sectors.

| | TSXV | TSX | TSXV and TSX |
|----------------------------------|----------------|-----------------|------------------------|
| Mining | | | |
| Number of Issuers | 910 | 181 | 1,091 |
| Market Capitalization (C\$) | 45,675,635,707 | 710,327,313,382 | 756,002,949,089 |
| New Listings | 16 | 5 | 21 |
| Equity Capital Raised (C\$) | 1,801,857,082 | 1,963,373,912 | 3,765,230,994 |
| Number of Financings | 398 | 71 | 469 |
| Volume Traded | 10,518,180,690 | 9,801,517,389 | 20,319,698,079 |
| Value Traded (C\$) | 4,377,376,644 | 143,594,726,332 | 147,972,102,976 |
| # of Trades | 2,526,670 | 24,923,561 | 27,450,231 |
| Oil and Gas | | | |
| Number of Issuers | 70 | 53 | 123 |
| Market Capitalization (C\$) | 3,764,659,941 | 353,650,951,462 | 357,415,611,403 |
| New Listings | 2 | - | 2 |
| Equity Capital Raised (C\$) | 39,572,417 | 244,048,223 | 283,620,640 |
| Number of Financings | 15 | 7 | 22 |
| Volume Traded | 668,646,866 | 7,106,037,154 | 7,774,684,020 |
| Value Traded (C\$) | 258,866,785 | 172,255,555,227 | 172,514,422,011 |
| # of Trades | 133,287 | 16,279,123 | 16,412,410 |
| Energy Services* | | | |
| Number of Issuers | 8 | 31 | 39 |
| Market Capitalization (C\$) | 750,527,925 | 23,517,841,324 | 24,268,369,249 |
| New Listings | - | - | - |
| Equity Capital Raised (C\$) | 25,310,925 | 320,760,300 | 346,071,225 |
| Number of Financings | 1 | 1 | 2 |
| Volume Traded | 58,048,088 | 668,369,176 | 726,417,264 |
| Value Traded (C\$) | 95,851,093 | 8,928,072,151 | 9,023,923,244 |
| # of Trades | 38,640 | 2,348,945 | 2,387,585 |
| Utilities & Pipelines | | | |
| Number of Issuers | 1 | 17 | 18 |
| Market Capitalization (C\$) | 12,518,179 | 397,184,598,584 | 397,197,116,764 |
| New Listings | - | - | - |
| Equity Capital Raised (C\$) | - | 667,283,375 | 667,283,375 |
| Number of Financings | - | 2 | 2 |
| Volume Traded | 866,100 | 3,241,569,112 | 3,242,435,212 |
| Value Traded (C\$) | 173,002 | 171,400,544,941 | 171,400,717,943 |
| # of Trades | 223 | 8,612,548 | 8,612,771 |

What's Happening by Sector (YTD May 2025)

Diversified Industries Sectors

| | TSXV | TSX | TSXV and TSX |
|---|----------------|-------------------|--------------------------|
| Consumer Products & Services | | | |
| Number of Issuers | 38 | 59 | 97 |
| Market Capitalization (C\$) | 1,021,358,051 | 370,468,289,250 | 371,489,647,301 |
| New Listings | 2 | - | 2 |
| Equity Capital Raised (C\$) | 23,123,065 | 295,900,000 | 319,023,065 |
| Number of Financings | 7 | 3 | 10 |
| Volume Traded | 169,328,802 | 1,556,611,944 | 1,725,940,746 |
| Value Traded (C\$) | 100,371,314 | 76,862,291,850 | 76,962,663,163 |
| # of Trades | 59,055 | 6,198,217 | 6,257,272 |
| Communications & Media | | | |
| Number of Issuers | 7 | 19 | 26 |
| Market Capitalization (C\$) | 123,751,434 | 223,494,121,152 | 223,617,872,586 |
| New Listings | - | - | - |
| Equity Capital Raised (C\$) | 1,829,600 | - | 1,829,600 |
| Number of Financings | 1 | - | 1 |
| Volume Traded | 20,951,527 | 1,340,558,707 | 1,361,510,234 |
| Value Traded (C\$) | 2,912,999 | 45,111,354,932 | 45,114,267,931 |
| # of Trades | 3,617 | 4,319,229 | 4,322,846 |
| Financial Services | | | |
| Number of Issuers | 42 | 66 | 108 |
| Market Capitalization (C\$) | 13,409,883,703 | 1,446,320,692,471 | 1,459,730,576,174 |
| New Listings | - | - | - |
| Equity Capital Raised (C\$) | 354,260,563 | 83,000,000 | 437,260,563 |
| Number of Financings | 5 | 1 | 6 |
| Volume Traded | 296,495,591 | 5,534,440,741 | 5,830,936,332 |
| Value Traded (C\$) | 116,676,336 | 455,431,192,589 | 455,547,868,925 |
| # of Trades | 45,832 | 15,726,572 | 15,772,404 |

| | TSXV | TSX | TSXV and TSX |
|---|---------------|-----------------|------------------------|
| Industrial Products & Services | | | |
| Number of Issuers | 29 | 106 | 135 |
| Market Capitalization (C\$) | 1,166,130,504 | 582,861,310,517 | 584,027,441,021 |
| New Listings | 1 | - | 1 |
| Equity Capital Raised (C\$) | 70,770,142 | 401,417,275 | 472,187,417 |
| Number of Financings | 8 | 2 | 10 |
| Volume Traded | 136,406,915 | 2,379,298,614 | 2,515,705,529 |
| Value Traded (C\$) | 122,735,353 | 124,392,306,518 | 124,515,041,870 |
| # of Trades | 51,675 | 10,805,355 | 10,857,030 |
| Real Estate | | | |
| Number of Issuers | 25 | 59 | 84 |
| Market Capitalization (C\$) | 665,956,175 | 98,891,667,108 | 99,557,623,283 |
| New Listings | 1 | - | 1 |
| Equity Capital Raised (C\$) | 1,464,000 | 184,156,400 | 185,620,400 |
| Number of Financings | 1 | 2 | 3 |
| Volume Traded | 48,847,061 | 1,047,962,419 | 1,096,809,480 |
| Value Traded (C\$) | 22,463,673 | 19,375,641,568 | 19,398,105,241 |
| # of Trades | 10,791 | 3,931,185 | 3,941,976 |

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