

# TSX30™

2025

TSX30™ is a ranking of the 30 top-performing companies on Toronto Stock Exchange based on three-year dividend-adjusted share price performance.

## KEY HIGHLIGHTS

◆ 431%

average 3-Year Share Price Appreciation

◆ \$358B+

in Market Capitalization Creation on TSX Over 3 Years

◆ 27 COMPANIES

Headquartered in Canada

◆ 14 COMPANIES

Graduated from TSX Venture Exchange

## 3-YEAR MARKET CAP CHANGE



CLEAN TECHNOLOGY & RENEWABLE ENERGY  
+553%

2022 \$122M 2025 \$796M



INDUSTRIAL PRODUCTS & SERVICES  
+421%

2022 \$6.4B 2025 \$33.4B



MINING  
+367%

2022 \$30.9B 2025 \$144.4B



TECHNOLOGY  
+358%

2022 \$48.6B 2025 \$222.3B



FINANCIAL SERVICES  
+260%

2022 \$16.8B 2025 \$60.6B

◆ Total Market Cap on June 30, 2022

◆ Total Market Cap on June 30, 2025

## COMPANY HEADQUARTERS



1 Company in Alberta

7 Companies in British Columbia

15 Companies in Ontario

3 Companies in Québec

1 Company in Saskatchewan

3 International Companies

## AVERAGE RETURNS BY SECTOR

Based on 3-year dividend-adjusted share price performance



TECHNOLOGY  
620%



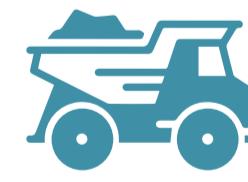
CLEAN TECHNOLOGY & RENEWABLE ENERGY  
548%



INDUSTRIAL PRODUCTS & SERVICES  
515%



FINANCIAL SERVICES  
397%



MINING  
348%

### Ranking Methodology:

- Corporate operating business listed on TSX on June 30, 2025.
- Listed on TSX for a minimum of 3 years or if a TSX Venture Exchange graduate, a combination of TSX and TSXV for a minimum of 3 years with at least 1 year on TSX.
- Closing share price of at least \$0.50 on June 30, 2022.
- Minimum market cap of \$75 million on June 30, 2022.

This left 517 companies that qualified for the 2025 TSX30 ranking. These companies were ranked based on a 3-year dividend-adjusted share price performance.

Historical share prices have been adjusted for dividends and/or stock consolidations. TSX considered companies' compliance with Exchange requirements and exercised discretion when determining qualified candidates. All data current as of June 30, 2025. All currencies reported in Canadian dollars.

Source: TSX/TSXV Market Intelligence Group. Historical dividend-adjusted share prices from S&P Capital IQ.



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# 2025 Ranking

Ranking		Ticker	Company Name	Share Price Performance	Market Cap (C\$) June 30, 2022	Market Cap (C\$) June 30, 2025	Sector	HQ Location	TSXV Grad
1	Celestica	CLS	Celestica Inc.	1599%	1,320,750,312	24,469,747,381	Technology	ON	
2	LUNDINGOLD	LUG	Lundin Gold Inc.	775%	1,933,185,031	17,344,042,844	Mining	BC	<input checked="" type="checkbox"/>
3	hammond POWER SOLUTIONS	HPS.A	Hammond Power Solutions Inc.	738%	135,634,175	1,144,752,448	Industrial Products & Services	ON	
4	TERRAVEST INDUSTRIES	TVK	TerraVest Industries Inc.	661%	398,364,091	3,667,051,025	Industrial Products & Services	AB	
5	AVINO SILVER & GOLD MINES LTD	ASM	Avino Silver & Gold Mines Ltd.	610%	80,982,686	711,151,298	Mining	BC	<input checked="" type="checkbox"/>
6	PROPEL HOLDINGS	PRL	Propel Holdings Inc.	560%	196,737,858	1,472,267,936	Technology	ON	
7	5N+	VNP	5N Plus Inc.	548%	121,895,726	796,266,141	Clean Technology & Renewable Energy	QC	
8	galaxy	GLXY	Galaxy Digital Holdings Ltd.	517%	541,086,767	4,925,159,736	Financial Services	USA	<input checked="" type="checkbox"/>
9	Bombardier	BBD.B	Bombardier Inc.	514%	1,649,423,729	10,408,440,127	Industrial Products & Services	QC	
10	ALMONTY	AII	Almonty Industries Inc.	427%	183,583,420	1,293,340,133	Mining	ON	<input checked="" type="checkbox"/>
11	newgold	NGD	New Gold Inc.	394%	934,494,106	5,359,582,313	Mining	ON	<input checked="" type="checkbox"/>
12	KINROSS	K	Kinross Gold Corporation	394%	5,604,058,957	26,106,060,110	Mining	ON	
13	IAMGOLD	IMG	IAMGOLD Corporation	385%	991,450,676	5,768,082,450	Mining	ON	
14	Torex Gold Resources Inc.	TXG	Torex Gold Resources Inc.	347%	853,269,619	3,829,245,822	Mining	ON	<input checked="" type="checkbox"/>
15	MDA	MDA	MDA Space Ltd.	340%	951,526,582	4,321,508,768	Technology	ON	
16	AtkinsRéalis	ATRL	AtkinsRéalis Group Inc.	334%	3,865,760,806	16,568,289,039	Industrial Products & Services	QC	
17	bird	BDT	Bird Construction Inc.	330%	359,121,100	1,594,471,704	Industrial Products & Services	ON	<input checked="" type="checkbox"/>
18	vitalhub Care Evolved	VHI	Vitalhub Corp.	310%	115,745,189	611,787,143	Technology	ON	<input checked="" type="checkbox"/>
19	ALAMOS GOLD INC.	AGI	Alamos Gold Inc.	310%	3,471,927,313	15,221,408,928	Mining	ON	<input checked="" type="checkbox"/>
20	shopify	SHOP	Shopify Inc.	290%	45,994,395,034	191,375,610,626	Technology	ON	
21	Perpetua Resources	PPTA	Perpetua Resources Corp.	290%	267,068,522	1,715,879,431	Mining	USA	
22	ORLA MINING	OLA	Orla Mining Ltd.	289%	892,492,300	4,447,911,219	Mining	BC	<input checked="" type="checkbox"/>
23	Cameco	CCO	Cameco Corporation	277%	10,698,219,026	44,024,867,076	Mining	SK	
24	FAIRFAX FINANCIAL HOLDINGS LIMITED	FFH	Fairfax Financial Holdings Limited	276%	16,275,812,489	55,636,962,732	Financial Services	ON	
25	中国黄金国际资源有限公司	CGG	China Gold International Resources Corp. Ltd.	274%	1,312,736,035	4,903,638,125	Mining	China	<input checked="" type="checkbox"/>
26	Dundee PRECIOUS METALS	DPM	Dundee Precious Metals Inc.	264%	1,146,853,348	3,651,926,757	Mining	ON	
27	eldorado gold	ELD	Eldorado Gold Corporation	238%	1,516,256,018	5,687,222,033	Mining	BC	
28	Mineros	MSA	Mineros S.A.	231%	257,774,166	584,487,934	Mining	Colombia	
28	GALIANO GOLD	GAU	Galiano Gold Inc.	226%	119,220,030	445,975,157	Mining	BC	<input checked="" type="checkbox"/>
29	SKEENA GOLD + SILVER	SKE	Skeena Resources Limited	219%	474,585,233	2,486,088,816	Mining	BC	<input checked="" type="checkbox"/>
30	Taseko	TKO	Taseko Mines Limited	205%	403,791,456	1,358,390,128	Mining	BC	<input checked="" type="checkbox"/>