TORONTO STOCK EXCHANGE | TSX VENTURE EXCHANGE

# The MiG Report

October 2025

# The MiG Report - October 2025: By The Numbers

## New Listings** (YTD October 2025)

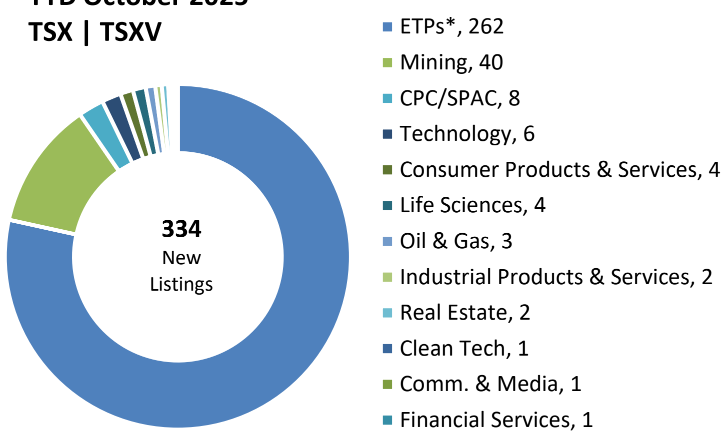
**334 new listings on TSX (277) and TSXV (57)**
64 Companies + 262 ETPs* + 7 CPCs + 1 SPAC

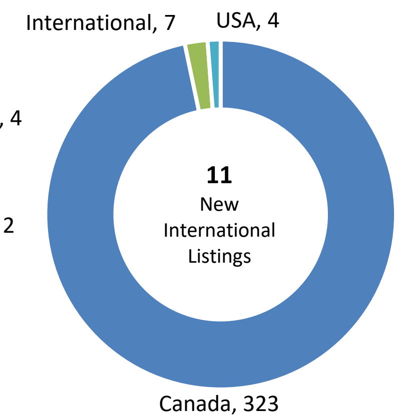
## Equity Capital Raised (YTD October 2025)

**$22.7 billion** on TSX and TSXV

**$32 million** - Average financing size on TSX
**$5.4 million** - Average financing size on TSXV

**New Listings by Sector**
**YTD October 2025**
**TSX | TSXV**



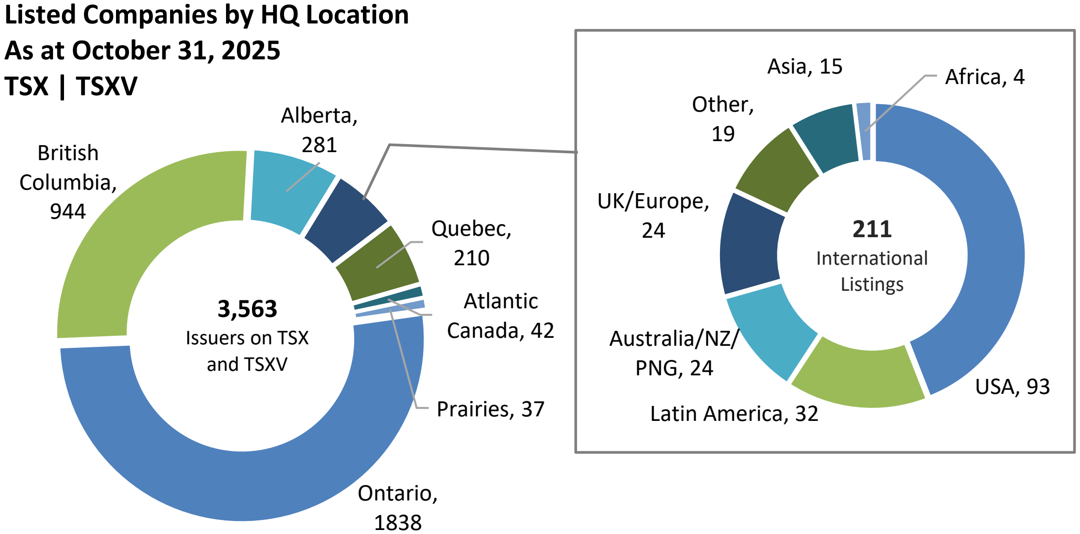

**New International Listings:**

**TSX**
**MAK Acquisition Corp.**, SPAC, Cayman Islands
**Alkane Resources Limited**, Mining, Australia
**GO Residential Real Estate Investment Trust**, Real Estate, New York, NY
**Southern Cross Gold Consolidated Ltd.**, Mining, Australia (TSXV Grad)

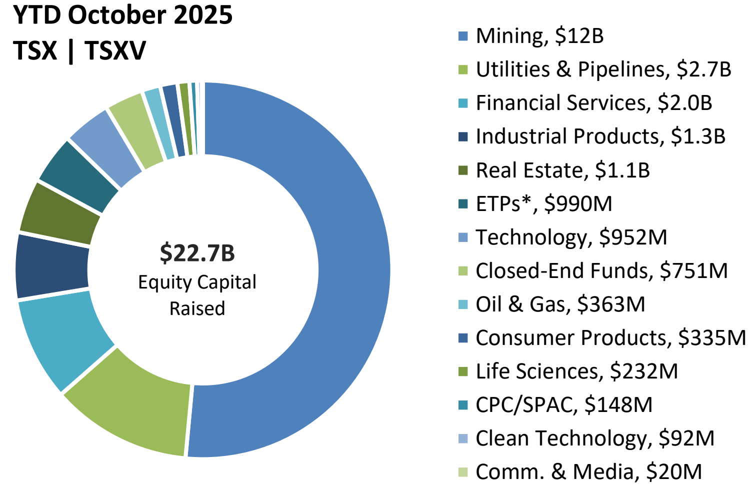
**TSXV**
**Seegnal Inc.**, Life Sciences, Israel
**Excalibur Metals Corp.**, Mining, Carson City, NV
**VVT Med Inc.**, Life Sciences, Israel
**xTAO Inc.**, Technology, Cayman Islands
**Eshbal Functional Food Inc.**, Consumer Products & Services, Israel
**GreenLight Metals Inc.**, Mining, Medford, WI

Click here to view the October 2025 TSX/TSXV Issuers List
Click here to view the YTD October 2025 TSX/TSXV New Issuers List
For more resources, visit tsx.com/mig

**Listed Companies by HQ Location**
**As at October 31, 2025**
**TSX | TSXV**




**Equity Capital Raised by Sector**
**YTD October 2025**
**TSX | TSXV**

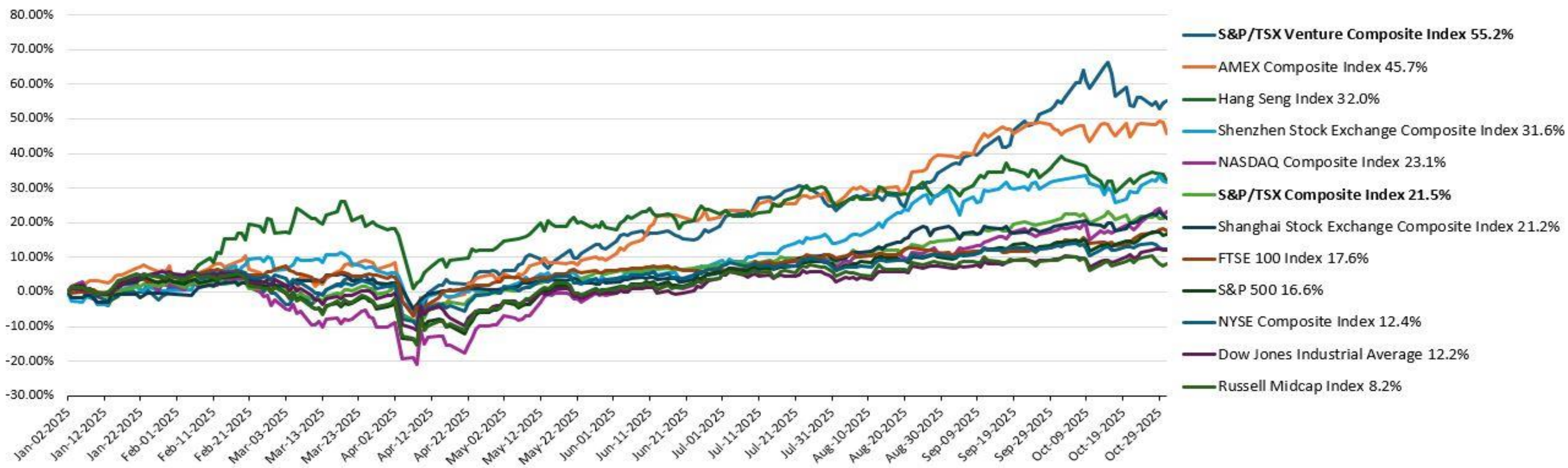



*ETPs includes 31 CDRs.
**Includes IPOs, CPC/SPAC IPOs, QTs, QAs, RTOs, Graduates and Other.

**What's Going on Generally (YTD/as at October 31, 2025)**

| | TSX Venture Exchange | TSXV Last Year | % Change | Toronto Stock Exchange | TSX Last Year | % Change | TSXV and TSX | TSXV and TSX Last Year | % Change |
|---|---|---|---|---|---|---|---|---|---|
| Number of Issuers | 1,546 | 1,606 | -4% | 2,017 | 1,825 | 11% | 3,563 | 3,431 | 4% |
| Market Capitalization (C$ Billions) | 131.8 | 84.5 | 56% | 6,022.9 | 4,819.6 | 25% | 6,154.6 | 4,904.1 | 26% |
| **Going Public Activity/New Listings** | **57** | **65** | **-12%** | **277** | **127** | **118%** | **334** | **192** | **74%** |
| *IPOs (ex CPCs/ETFs/CEFs/SPACs)* | *3* | *4* | *-25%* | *2* | *-* | *100%* | *5* | *4* | *25%* |
| *CPC/SPAC IPOs* | *7* | *7* | *0%* | *1* | *1* | *0%* | *8* | *8* | *0%* |
| *ETF & Closed-End Fund IPOs* | | | | *239* | *114* | *110%* | *239* | *114* | *110%* |
| *Qualifying Transactions (QTs)* | *19* | *16* | *19%* | | | | *19* | *16* | *19%* |
| *Qualifying Acquisitions (QAs)* | | | | *-* | *-* | *0%* | *-* | *-* | *0%* |
| *Reverse-Takeovers (RTOs)* | *5* | *4* | *25%* | | | | *5* | *4* | *25%* |
| *TSXV Grads* | | | | *8* | *7* | *14%* | *8* | *7* | *14%* |
| *Other* | *23* | *34* | *-32%* | *27* | *5* | *440%* | *50* | *39* | *28%* |
| **Equity Capital Raised (C$ Millions)** | **6,685.7** | **3,750.6** | **78%** | **16,009.0** | **14,148.9** | **13%** | **22,694.7** | **17,899.6** | **27%** |
| *Initial Public Offerings* | *17.4* | *7.6* | *130%* | *2,507.4* | *1,004.1* | *150%* | *2,524.8* | *1,011.7* | *150%* |
| *Public Offerings/Supplementary* | *1,303.8* | *831.6* | *57%* | *9,008.1* | *10,697.9* | *-16%* | *10,312.0* | *11,529.5* | *-11%* |
| *Private Placements* | *5,364.5* | *2,911.5* | *84%* | *4,493.5* | *2,446.9* | *84%* | *9,858.0* | *5,358.4* | *84%* |
| Number of Financings | 1,235 | 1,107 | 12% | 507 | 361 | 40% | 1,742 | 1,468 | 19% |
| Volume Traded (Billions of Shares) | 38.0 | 26.7 | 42% | 85.8 | 71.7 | 20% | 123.8 | 98.5 | 26% |
| Value Traded (C$ Billions) | 24.4 | 11.2 | 118% | 3,042.4 | 2,362.4 | 29% | 3,066.8 | 2,373.6 | 29% |
| # of Trades (Millions) | 11.4 | 6.6 | 72% | 225.3 | 182.2 | 24% | 236.7 | 188.8 | 25% |
| S&P/TSX/TSXV Composite Indices | 957.9 | 601.4 | 59% | 30,260.7 | 24,156.9 | 25% | | | |

**Major Global Index Performance -- YTD October 2025 (Source: S&P Capital IQ)**

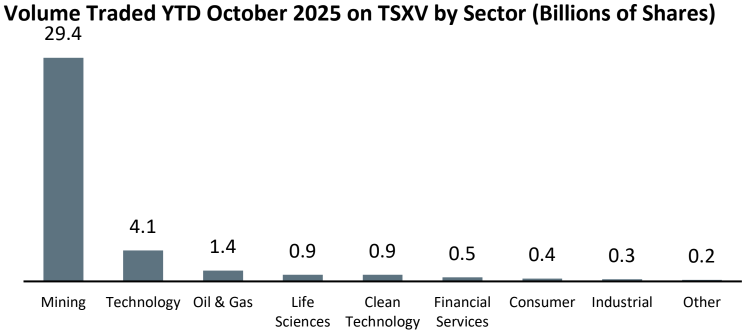


## What's Listed on TSX and TSX Venture Exchange (As at October 31, 2025)

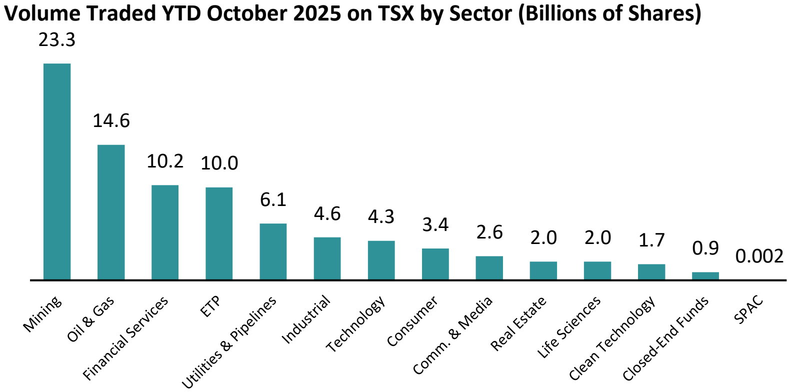
| | TSX Venture Exchange | | | | Toronto Stock Exchange | | | | TSXV and TSX | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Sector** | *Listed Issuers* | | *Total Market Cap ($ millions)* | | *Listed Issuers* | | *Total Market Cap ($ millions)* | | *Listed Issuers* | | *Total Market Cap ($ millions)* | |
| Clean Technology & Renewable Energy | 54 | 3% | 1,650 | 1% | 29 | 1% | 49,739 | 1% | 83 | 2% | 51,389 | 1% |
| Closed-End Funds | | | | | 62 | 3% | 64,307 | 1% | 62 | 2% | 64,307 | 1% |
| Comm. & Media | 7 | 0.5% | 118 | 0.1% | 19 | 1% | 206,770 | 3% | 26 | 1% | 206,887 | 3% |
| Consumer Products & Services | 36 | 2% | 1,243 | 1% | 58 | 3% | 368,222 | 6% | 94 | 3% | 369,465 | 6% |
| CPC/SPAC | 177 | 11% | 136 | 0.1% | 2 | 0.1% | 323 | 0.005% | 179 | 5% | 460 | 0.01% |
| ETPs* | | | | | 1,280 | 63% | 713,481 | 12% | 1,280 | 36% | 713,481 | 12% |
| Financial Services | 39 | 3% | 16,726 | 13% | 65 | 3% | 1,628,226 | 27% | 104 | 3% | 1,644,952 | 27% |
| Industrial Products & Services | 29 | 2% | 1,628 | 1% | 106 | 5% | 585,992 | 10% | 135 | 4% | 587,620 | 10% |
| Life Sciences | 73 | 5% | 2,171 | 2% | 40 | 2% | 25,410 | 0% | 113 | 3% | 27,580 | 0% |
| Mining | 899 | 58% | 73,715 | 56% | 171 | 8% | 907,679 | 15% | 1,070 | 30% | 981,394 | 16% |
| Oil & Gas | 72 | 5% | 4,594 | 3% | 53 | 3% | 400,681 | 7% | 125 | 4% | 405,275 | 7% |
| Real Estate | 24 | 2% | 676 | 1% | 60 | 3% | 104,841 | 2% | 84 | 2% | 105,516 | 2% |
| Technology | 135 | 9% | 29,123 | 22% | 55 | 3% | 550,338 | 9% | 190 | 5% | 579,461 | 9% |
| Utilities & Pipelines | 1 | 0.1% | 10 | 0.01% | 17 | 1% | 416,847 | 7% | 18 | 1% | 416,857 | 7% |
| **TOTAL** | **1,546** | **100%** | **131,790** | **100%** | **2,017** | **100%** | **6,022,855** | **100%** | **3,563** | **100%** | **6,154,645** | **100%** |
| **Region** | | | | | | | | | | | | |
| British Columbia | 816 | 53% | 54,716 | 42% | 128 | 6% | 390,825 | 6% | 944 | 26% | 445,541 | 7% |
| Alberta | 155 | 10% | 7,262 | 6% | 126 | 6% | 868,481 | 14% | 281 | 8% | 875,743 | 14% |
| Prairies | 22 | 1% | 383 | 0% | 15 | 1% | 190,608 | 3% | 37 | 1% | 190,991 | 3% |
| Ontario | 327 | 21% | 37,441 | 28% | 1,511 | 75% | 3,534,171 | 59% | 1,838 | 52% | 3,571,611 | 58% |
| Quebec | 71 | 5% | 6,873 | 5% | 139 | 7% | 628,317 | 10% | 210 | 6% | 635,190 | 10% |
| Atlantic Canada | 26 | 2% | 2,904 | 2% | 16 | 1% | 75,424 | 1% | 42 | 1% | 78,328 | 1% |
| International | 129 | 8% | 22,211 | 17% | 82 | 4% | 335,030 | 6% | 211 | 6% | 357,241 | 6% |
| International Breakdown: | | | | | | | | | | | | |
| USA | 58 | 45% | 4,051 | 18% | 35 | 43% | 232,221 | 69% | 93 | 44% | 236,273 | 66% |
| Africa | 2 | 2% | 1,418 | 6% | 2 | 2% | 532 | 0% | 4 | 2% | 1,950 | 1% |
| Asia | 7 | 5% | 110 | 0% | 8 | 10% | 13,706 | 4% | 15 | 7% | 13,816 | 4% |
| Australia/NZ/PNG | 15 | 12% | 838 | 4% | 9 | 11% | 28,830 | 9% | 24 | 11% | 29,668 | 8% |
| Latin America | 16 | 12% | 2,988 | 13% | 16 | 20% | 42,059 | 13% | 32 | 15% | 45,047 | 13% |
| Other | 16 | 12% | 492 | 2% | 3 | 4% | 71 | 0.0% | 19 | 9% | 564 | 0.2% |
| UK/Europe | 15 | 12% | 12,313 | 55% | 9 | 11% | 17,609 | 5% | 24 | 11% | 29,922 | 8% |
| **TOTAL** | **1,546** | **100%** | **131,790** | **100%** | **2,017** | **100%** | **6,022,855** | **100%** | **3,563** | **100%** | **6,154,645** | **100%** |

**ETPs include 31 CDRs.*

### Volume Traded YTD October 2025 on TSXV by Sector (Billions of Shares)




### Volume Traded YTD October 2025 on TSX by Sector (Billions of Shares)




*Other includes Comm. & Media, CPCs, Real Estate and Utilities & Pipelines.

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## What's New on TSX and TSX Venture Exchange (YTD October 2025)

| TSXV and TSX | YTD October 2025 | | | | YTD October 2024 | | | |
|---|---|---|---|---|---|---|---|---|
| **Sector** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** |
| Clean Tech & Renewable Energy | 1 | - | - | **1** | 5 | 1 | - | **6** |
| Closed-End Funds | - | - | - | **-** | 3 | - | - | **3** |
| Comm. & Media | 1 | - | - | **1** | - | - | - | **-** |
| Consumer Products & Services | 3 | - | 1 | **4** | 2 | - | - | **2** |
| CPC/SPAC | 7 | - | 1 | **8** | 7 | 1 | - | **8** |
| ETPs* | 262 | - | - | **262** | 111 | - | - | **111** |
| Financial Services | 1 | - | - | **1** | - | - | - | **-** |
| Industrial Products & Services | 2 | - | - | **2** | 3 | - | - | **3** |
| Life Sciences | 2 | - | 2 | **4** | 5 | - | - | **5** |
| Mining | 35 | 3 | 2 | **40** | 38 | - | 5 | **43** |
| Oil & Gas | 3 | - | - | **3** | 5 | - | - | **5** |
| Real Estate | 1 | 1 | - | **2** | - | - | - | **-** |
| Technology | 5 | - | 1 | **6** | 5 | - | - | **5** |
| Utilities & Pipelines | - | - | - | **-** | 1 | - | - | **1** |
| **Total** | **323** | **4** | **7** | **334** | **185** | **2** | **5** | **192** |

| TSX Venture Exchange | Going Public Activity | | | | | | | | IPOs | | | | QTs | | | | RTOs | | | | Other | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | YTD October 2025 | | | | YTD October 2024 | | | | YTD October 2025 | | | | YTD October 2025 | | | | YTD October 2025 | | | | YTD October 2025 | | | |
| **Sector** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** |
| Clean Tech & Renewable Energy | 1 | - | - | **1** | 5 | 1 | - | **6** | | | | **-** | 1 | | | **1** | | | | **-** | | | | **-** |
| Closed-End Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| Comm. & Media | - | - | - | **-** | - | - | - | **-** | | | | **-** | | | | **-** | | | | **-** | | | | **-** |
| Consumer Products & Services | 2 | - | 1 | **3** | 1 | - | - | **1** | | | | **-** | 2 | | 1 | **3** | | | | **-** | | | | **-** |
| CPC | 7 | - | - | **7** | 7 | - | - | **7** | 7 | | | **7** | | | | **-** | | | | **-** | | | | **-** |
| ETPs* | | | | | | | | | | | | | | | | | | | | | | | | |
| Financial Services | 1 | - | - | **1** | - | - | - | **-** | | | | **-** | | | | **-** | | | | **-** | 1 | | | **1** |
| Industrial Products & Services | 1 | - | - | **1** | 2 | - | - | **2** | | | | **-** | 1 | | | **1** | | | | **-** | | | | **-** |
| Life Sciences | 2 | - | 2 | **4** | 4 | - | - | **4** | | | | **-** | 2 | | 1 | **3** | | | 1 | **1** | | | | **-** |
| Mining | 28 | 3 | - | **31** | 32 | - | 4 | **36** | 3 | | | **3** | 6 | 1 | | **7** | 4 | | | **4** | 15 | 2 | | **17** |
| Oil & Gas | 3 | - | - | **3** | 4 | - | - | **4** | | | | **-** | | | | **-** | | | | **-** | 3 | | | **3** |
| Real Estate | 1 | - | - | **1** | - | - | - | **-** | | | | **-** | 1 | | | **1** | | | | **-** | | | | **-** |
| Technology | 4 | - | 1 | **5** | 5 | - | - | **5** | | | | **-** | 3 | | | **3** | | | | **-** | 1 | | 1 | **2** |
| Utilities & Pipelines | - | - | - | **-** | - | - | - | **-** | | | | **-** | | | | **-** | | | | **-** | | | | **-** |
| **Total** | **50** | **3** | **4** | **57** | **60** | **1** | **4** | **65** | **10** | **-** | **-** | **10** | **16** | **1** | **2** | **19** | **4** | **-** | **1** | **5** | **20** | **2** | **1** | **23** |

| Toronto Stock Exchange | Going Public Activity | | | | | | | | IPO | | | | Graduates | | | | QAs | | | | Other | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | YTD October 2025 | | | | YTD October 2024 | | | | YTD October 2025 | | | | YTD October 2025 | | | | YTD October 2025 | | | | YTD October 2025 | | | |
| **Sector** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** | **Canada** | **US** | **Int'l** | **Total** |
| Clean Tech & Renewable Energy | - | - | - | **-** | - | - | - | **-** | | | | **-** | | | | **-** | | | | **-** | | | | **-** |
| Closed-End Funds | - | - | - | **-** | 3 | - | - | **3** | | | | **-** | | | | **-** | | | | **-** | | | | **-** |
| Comm. & Media | 1 | - | - | **1** | - | - | - | **-** | | | | **-** | | | | **-** | | | | **-** | 1 | | | **1** |
| Consumer Products & Services | 1 | - | - | **1** | 1 | - | - | **1** | | | | **-** | | | | **-** | | | | **-** | 1 | | | **1** |
| SPAC | - | - | 1 | **1** | - | 1 | - | **1** | | | 1 | **1** | | | | **-** | | | | **-** | | | | **-** |
| ETPs* | 262 | - | - | **262** | 111 | - | - | **111** | 239 | | | **239** | | | | **-** | | | | **-** | 23 | | | **23** |
| Financial Services | - | - | - | **-** | - | - | - | **-** | | | | **-** | | | | **-** | | | | **-** | | | | **-** |
| Industrial Products & Services | 1 | - | - | **1** | 1 | - | - | **1** | 1 | | | **1** | | | | **-** | | | | **-** | | | | **-** |
| Life Sciences | - | - | - | **-** | 1 | - | - | **1** | | | | **-** | | | | **-** | | | | **-** | | | | **-** |
| Mining | 7 | - | 2 | **9** | 6 | - | 1 | **7** | | | | **-** | 6 | | 1 | **7** | | | | **-** | 1 | | 1 | **2** |
| Oil & Gas | - | - | - | **-** | 1 | - | - | **1** | | | | **-** | | | | **-** | | | | **-** | | | | **-** |
| Real Estate | - | 1 | - | **1** | - | - | - | **-** | | 1 | | **1** | | | | **-** | | | | **-** | | | | **-** |
| Technology | 1 | - | - | **1** | - | - | - | **-** | | | | **-** | 1 | | | **1** | | | | **-** | | | | **-** |
| Utilities & Pipelines | - | - | - | **-** | 1 | - | - | **1** | | | | **-** | | | | **-** | | | | **-** | | | | **-** |
| **Total** | **273** | **1** | **3** | **277** | **125** | **1** | **1** | **127** | **240** | **1** | **1** | **242** | **7** | **-** | **1** | **8** | **-** | **-** | **-** | **-** | **26** | **-** | **1** | **27** |

*ETPs include 31 CDRs.*

### What's Financed on TSX and TSX Venture Exchange by Sector (YTD October 2025)

| | TSX Venture Exchange (C$ Millions) | | | |
|---|---|---|---|---|
| **Sector** | ***IPO*** | ***PO*** | ***PP*** | ***Total*** |
| Clean Technology & Renewable Energy | - | 17.7 | 64.5 | **82.2** |
| Closed-End Funds | | | | |
| Comm. & Media | - | - | 4.4 | **4.4** |
| Consumer Products & Services | - | - | 39.1 | **39.1** |
| CPC/SPAC | 4.8 | - | 3.3 | **8.2** |
| ETPs* | | | | |
| Financial Services | - | - | 468.8 | **468.8** |
| Industrial Products & Services | - | 34.1 | 39.5 | **73.6** |
| Life Sciences | - | 22.8 | 61.4 | **84.2** |
| Mining | 12.6 | 686.2 | 4,343.4 | **5,042.2** |
| Oil & Gas | - | 46.4 | 63.0 | **109.4** |
| Real Estate | - | - | 1.5 | **1.5** |
| Technology | - | 496.6 | 275.6 | **772.3** |
| Utilities & Pipelines | - | - | - | **-** |
| **TOTAL** | **17.4** | **1,303.8** | **5,364.5** | **6,685.7** |

| | Toronto Stock Exchange (C$ Millions) | | | |
|---|---|---|---|---|
| **Sector** | ***IPO*** | ***PO**** | ***PP*** | ***Total*** |
| Clean Technology & Renewable Energy | - | 9.4 | - | **9.4** |
| Closed-End Funds | - | 751.0 | - | **751.0** |
| Comm. & Media | - | 10.6 | 5.2 | **15.9** |
| Consumer Products & Services | - | 287.5 | 8.4 | **295.9** |
| CPC/SPAC | 139.6 | - | - | **139.6** |
| ETPs* | 971.9 | 18.2 | - | **990.1** |
| Financial Services | - | 683.2 | 860.4 | **1,543.6** |
| Industrial Products & Services | 704.0 | 541.6 | - | **1,245.6** |
| Life Sciences | - | 141.4 | 6.2 | **147.5** |
| Mining | - | 3,243.5 | 3,395.9 | **6,639.3** |
| Oil & Gas | - | 235.5 | 18.0 | **253.5** |
| Real Estate | 691.9 | 353.0 | 16.0 | **1,060.9** |
| Technology | - | 146.1 | 33.3 | **179.3** |
| Utilities & Pipelines | - | 2,587.2 | 150.1 | **2,737.3** |
| **TOTAL** | **2,507.4** | **9,008.1** | **4,493.5** | **16,009.0** |

| | TSXV and TSX (C$ Millions) | | | |
|---|---|---|---|---|
| **Sector** | ***IPO*** | ***PO*** | ***PP*** | ***Total*** |
| Clean Technology & Renewable Energy | - | 27.1 | 64.5 | **91.6** |
| Closed-End Funds | - | 751.0 | - | **751.0** |
| Comm. & Media | - | 10.6 | 9.6 | **20.3** |
| Consumer Products & Services | - | 287.5 | 47.5 | **335.0** |
| CPC/SPAC | 144.4 | - | 3.3 | **147.8** |
| ETPs* | 971.9 | 18.2 | - | **990.1** |
| Financial Services | - | 683.2 | 1,329.2 | **2,012.4** |
| Industrial Products & Services | 704.0 | 575.7 | 39.5 | **1,319.1** |
| Life Sciences | - | 164.1 | 67.6 | **231.7** |
| Mining | 12.6 | 3,929.7 | 7,739.3 | **11,681.5** |
| Oil & Gas | - | 281.9 | 80.9 | **362.9** |
| Real Estate | 691.9 | 353.0 | 17.5 | **1,062.4** |
| Technology | - | 642.7 | 308.9 | **951.6** |
| Utilities & Pipelines | - | 2,587.2 | 150.1 | **2,737.3** |
| **TOTAL** | **2,524.8** | **10,312.0** | **9,858.0** | **22,694.7** |

**ETPs include CDRs.*

**Top 10 Corporate Financings in October 2025**

**TSXV Top 10 Corporate Financings**

1. Osisko Development Corp., Mining - $280M Private Placement
2. Minera Alamos Inc., Mining - $135M Private Placement
3. Blue Moon Metals Inc., Mining - $87M Public Offering
4. Fuerte Metals Corporation, Mining - $58M Private Placement
5. Magna Mining Inc., Mining - $50M Private Placement
6. West Red Lake Gold Mines Ltd., Mining - $41M Public Offering
7. Lion One Metals Limited, Mining - $34M Private Placement
8. Banyan Gold Corp., Mining - $31M Private Placement
9. Midnight Sun Mining Corp., Mining - $30M Private Placement
10. Silver Tiger Metals Inc., Mining - $29M Public Offering

**TSX Top 10 Corporate Financings**

1. Ivanhoe Mines Ltd., Mining - $786M Private Placement
2. Rockpoint Gas Storage Inc., Industrial Products & Services - $704M Initial Public Offering
3. Galaxy Digital Inc., Financial Services - $456M Private Placement
4. NexGen Energy Ltd., Mining - $400M Public Offering
5. Perpetua Resources Corp., Mining - $357M Private Placement
6. Ivanhoe Electric Inc., Mining - $241M Public Offering
7. Taseko Mines Limited, Mining - $239M Public Offering
8. Allied Gold Corporation, Mining - $175M Public Offering
9. NGEx Minerals Ltd., Mining - $175M Private Placement
10. Primaris Real Estate Investment Trust, Real Estate - $169M Public Offering

*Includes supplementary & secondary offerings*

## What's Happening by Sector (YTD October 2025)

| | TSXV | TSX | TSXV and TSX |
|---|---|---|---|
| ***Clean Technology & Renewable Energy*** | | | |
| Number of Issuers | 54 | 29 | ***83*** |
| Market Capitalization (C$) | 1,649,721,246 | 49,739,078,349 | ***51,388,799,595*** |
| New Listings | 1 | - | ***1*** |
| Equity Capital Raised (C$) | 82,167,753 | 9,433,821 | ***91,601,574*** |
| Number of Financings | 38 | 1 | ***39*** |
| Volume Traded | 858,282,821 | 1,748,630,761 | ***2,606,913,582*** |
| Value Traded (C$) | 271,006,109 | 19,712,168,812 | ***19,983,174,921*** |
| # of Trades | 206,354 | 4,323,775 | ***4,530,129*** |
| ***Life Sciences*** | | | |
| Number of Issuers | 73 | 40 | ***113*** |
| Market Capitalization (C$) | 2,170,681,208 | 25,409,749,321 | ***27,580,430,529*** |
| New Listings | 4 | - | ***4*** |
| Equity Capital Raised (C$) | 84,218,046 | 147,524,618 | ***231,742,664*** |
| Number of Financings | 43 | 6 | ***49*** |
| Volume Traded | 859,676,170 | 2,002,319,984 | ***2,861,996,154*** |
| Value Traded (C$) | 348,113,328 | 5,790,594,850 | ***6,138,708,178*** |
| # of Trades | 232,561 | 2,918,385 | ***3,150,946*** |
| ***Technology*** | | | |
| Number of Issuers | 135 | 55 | ***190*** |
| Market Capitalization (C$) | 29,122,955,984 | 550,337,872,382 | ***579,460,828,366*** |
| New Listings | 5 | 1 | ***6*** |
| Equity Capital Raised (C$) | 772,253,077 | 179,346,967 | ***951,600,044*** |
| Number of Financings | 99 | 8 | ***107*** |
| Volume Traded | 4,059,052,942 | 4,255,794,062 | ***8,314,847,004*** |
| Value Traded (C$) | 6,827,283,611 | 213,901,192,552 | ***220,728,476,163*** |
| # of Trades | 2,258,621 | 13,349,694 | ***15,608,315*** |

| | TSXV | TSX |
|---|---|---|
| ***Capital Pool Companies (CPCs)*** | | |
| Number of Issuers | 177 | |
| Market Capitalization (C$) | 136,309,508 | |
| New Listings | 7 | |
| ***Special Purpose Acquisition Companies (SPACs)*** | | |
| Number of Issuers | | 2 |
| Market Capitalization (C$) | | 323,225,000 |
| New Listings | | 1 |
| ***Exchange-Traded Products (ETPs**)*** | | |
| Number of Issuers | | 1,280 |
| Market Capitalization (C$) | | 713,480,635,326 |
| New Listings | | 262 |
| ***Closed-End Funds (CEFs)*** | | |
| Number of Issuers | | 62 |
| Market Capitalization (C$) | | 64,307,268,513 |
| New Listings | | - |

| | TSXV | TSX | TSXV and TSX |
|---|---|---|---|
| ***Mining*** | | | |
| Number of Issuers | 899 | 171 | ***1,070*** |
| Market Capitalization (C$) | 73,715,169,123 | 907,678,928,041 | ***981,394,097,164*** |
| New Listings | 31 | 9 | ***40*** |
| Equity Capital Raised (C$) | 5,042,209,402 | 6,639,328,400 | ***11,681,537,802*** |
| Number of Financings | 976 | 148 | ***1,124*** |
| Volume Traded | 29,392,004,759 | 23,322,006,989 | ***52,714,011,748*** |
| Value Traded (C$) | 15,545,148,475 | 373,183,054,464 | ***388,728,202,939*** |
| # of Trades | 8,003,000 | 58,509,709 | ***66,512,709*** |
| ***Oil and Gas*** | | | |
| Number of Issuers | 72 | 53 | ***125*** |
| Market Capitalization (C$) | 4,594,473,333 | 400,680,850,148 | ***405,275,323,481*** |
| New Listings | 3 | - | ***3*** |
| Equity Capital Raised (C$) | 109,360,595 | 253,519,931 | ***362,880,526*** |
| Number of Financings | 29 | 8 | ***37*** |
| Volume Traded | 1,421,054,880 | 14,587,080,091 | ***16,008,134,971*** |
| Value Traded (C$) | 526,628,256 | 379,361,861,397 | ***379,888,489,653*** |
| # of Trades | 298,620 | 29,875,748 | ***30,174,368*** |
| ***Energy Services**** | | | |
| Number of Issuers | 8 | 32 | ***40*** |
| Market Capitalization (C$) | 1,115,538,921 | 28,804,801,408 | ***29,920,340,329*** |
| New Listings | - | 1 | ***1*** |
| Equity Capital Raised (C$) | 28,061,259 | 1,024,760,300 | ***1,052,821,559*** |
| Number of Financings | 3 | 2 | ***5*** |
| Volume Traded | 128,645,490 | 1,209,135,358 | ***1,337,780,848*** |
| Value Traded (C$) | 308,626,878 | 17,274,638,378 | ***17,583,265,256*** |
| # of Trades | 91,726 | 4,335,900 | ***4,427,626*** |
| ***Utilities & Pipelines*** | | | |
| Number of Issuers | 1 | 17 | ***18*** |
| Market Capitalization (C$) | 9,882,773 | 416,847,158,360 | ***416,857,041,133*** |
| New Listings | - | - | ***-*** |
| Equity Capital Raised (C$) | - | 2,737,327,880 | ***2,737,327,880*** |
| Number of Financings | - | 3 | ***3*** |
| Volume Traded | 1,694,816 | 6,123,433,982 | ***6,125,128,798*** |
| Value Traded (C$) | 310,780 | 330,032,750,996 | ***330,033,061,776*** |
| # of Trades | 463 | 15,848,320 | ***15,848,783*** |

**Energy Services is a subsector, composed of issuers from other sectors.*

## What's Happening by Sector (YTD October 2025)

### Diversified Industries Sectors

| | TSXV | TSX | TSXV and TSX |
|---|---|---|---|
| ***Consumer Products & Services*** | | | |
| Number of Issuers | 36 | 58 | ***94*** |
| Market Capitalization (C$) | 1,242,916,775 | 368,222,030,928 | ***369,464,947,703*** |
| New Listings | 3 | 1 | ***4*** |
| Equity Capital Raised (C$) | 39,126,740 | 295,900,000 | ***335,026,740*** |
| Number of Financings | 11 | 3 | ***14*** |
| Volume Traded | 386,092,824 | 3,425,718,332 | ***3,811,811,156*** |
| Value Traded (C$) | 211,577,659 | 155,521,992,433 | ***155,733,570,091*** |
| # of Trades | 125,241 | 12,248,203 | ***12,373,444*** |
| ***Communications & Media*** | | | |
| Number of Issuers | 7 | 19 | ***26*** |
| Market Capitalization (C$) | 117,918,553 | 206,769,524,834 | ***206,887,443,387*** |
| New Listings | - | 1 | ***1*** |
| Equity Capital Raised (C$) | 4,379,600 | 15,896,970 | ***20,276,570*** |
| Number of Financings | 3 | 2 | ***5*** |
| Volume Traded | 52,435,297 | 2,591,250,433 | ***2,643,685,730*** |
| Value Traded (C$) | 15,012,736 | 92,865,655,075 | ***92,880,667,811*** |
| # of Trades | 10,775 | 8,021,867 | ***8,032,642*** |
| ***Financial Services*** | | | |
| Number of Issuers | 39 | 65 | ***104*** |
| Market Capitalization (C$) | 16,725,614,592 | 1,628,226,351,357 | ***1,644,951,965,949*** |
| New Listings | 1 | - | ***1*** |
| Equity Capital Raised (C$) | 468,785,244 | 1,543,583,688 | ***2,012,368,932*** |
| Number of Financings | 11 | 12 | ***23*** |
| Volume Traded | 527,712,396 | 10,241,876,585 | ***10,769,588,981*** |
| Value Traded (C$) | 261,684,392 | 890,912,512,971 | ***891,174,197,362*** |
| # of Trades | 92,561 | 28,975,619 | ***29,068,180*** |

| | TSXV | TSX | TSXV and TSX |
|---|---|---|---|
| ***Industrial Products & Services*** | | | |
| Number of Issuers | 29 | 106 | ***135*** |
| Market Capitalization (C$) | 1,628,338,774 | 585,991,657,671 | ***587,619,996,445*** |
| New Listings | 1 | 1 | ***2*** |
| Equity Capital Raised (C$) | 73,570,142 | 1,245,550,525 | ***1,319,120,667*** |
| Number of Financings | 10 | 5 | ***15*** |
| Volume Traded | 265,598,265 | 4,620,236,673 | ***4,885,834,938*** |
| Value Traded (C$) | 368,637,177 | 261,223,626,741 | ***261,592,263,918*** |
| # of Trades | 120,831 | 20,962,359 | ***21,083,190*** |
| ***Real Estate*** | | | |
| Number of Issuers | 24 | 60 | ***84*** |
| Market Capitalization (C$) | 675,736,147 | 104,840,642,658 | ***105,516,378,804*** |
| New Listings | 1 | 1 | ***2*** |
| Equity Capital Raised (C$) | 1,464,000 | 1,060,931,982 | ***1,062,395,982*** |
| Number of Financings | 1 | 5 | ***6*** |
| Volume Traded | 95,353,544 | 2,014,643,574 | ***2,109,997,118*** |
| Value Traded (C$) | 50,392,958 | 39,083,429,771 | ***39,133,822,729*** |
| # of Trades | 21,318 | 7,296,161 | ***7,317,479*** |

# For more information


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