



TMX Group Consolidated Trading Statistics – November 2025

Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, Alpha-X & Alpha DRK and Montréal Exchange

December 4, 2025 (TORONTO) – TMX Group Limited today announced November 2025 trading statistics for its marketplaces – Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange (Alpha), including Alpha-X & Alpha DRK, and Montréal Exchange (MX).

All TMX Equities Marketplaces *

	November 2025	October 2025	November 2024
Volume	14,208,169,648	18,846,129,482	12,025,217,832
Value	\$348,072,436,278	\$388,951,149,042	\$280,339,336,898
Transactions	28,095,632	32,543,664	22,281,813
Daily Averages			
Volume	710.4 million	856.6 million	572.6 million
Value	\$17,403.6 million	\$17,679.6 million	\$13,349.5 million
Transactions	1,404,782	1,479,257	1,061,039

Year-to-date Statistics

	2025	2024	% Change
Volume	151,375,747,288	120,597,202,054	+25.5
Value	\$3,627,871,623,338	\$2,804,748,794,477	+29.3
Transactions	285,714,873	228,153,094	+25.2
Daily Averages			
Volume	658.2 million	519.8 million	+26.6
Value	\$15,773.4 million	\$12,089.4 million	+30.5
Transactions	1,242,239	983,419	+26.3

Toronto Stock Exchange

	November 2025	October 2025	November 2024
Volume	8,908,413,019	10,276,749,913	7,986,209,101
Value	\$325,825,113,125	\$359,530,835,199	\$260,757,004,269
Transactions	23,960,280	27,510,977	19,643,417
S&P/TSX Composite Index Close ^	31,382.78	30,260.74	25,648.00
Daily Averages			
Volume	445.4 million	467.1 million	380.3 million
Value	\$16,291.3 million	\$16,342.3 million	\$12,417.0 million
Transactions	1,198,014	1,250,499	935,401



Year-to-date Statistics

	2025	2024	% Change
Volume	94,811,744,365	79,726,644,440	+18.9
Value	\$3,376,774,272,102	\$2,623,185,280,714	+28.7
Transactions	249,252,023	201,865,709	+23.5
Daily Averages			
Volume	412.2 million	343.6 million	+20.0
Value	\$14,681.6 million	\$11,306.8 million	+29.8
Transactions	1,083,704	870,111	+24.5

TSX Venture Exchange*

	November 2025	October 2025	November 2024
Volume	4,048,567,315	6,622,291,383	2,864,394,117
Value	\$3,431,901,111	\$6,100,705,074	\$1,372,153,132
Transactions	1,591,029	2,567,858	732,906
S&P/TSX Venture Composite Index Close ^	937.34	957.88	614.26
Daily Averages			
Volume	202.4 million	301.0 million	136.4 million
Value	\$171.6 million	\$277.3 million	\$65.3 million
Transactions	79,551	116,721	34,900

Year-to-date Statistics

	2025	2024	% Change
Volume	42,186,902,882	29,840,064,415	+41.4
Value	\$27,873,172,366	\$12,570,761,493	+121.7
Transactions	12,982,885	7,366,880	+76.2
Daily Averages			
Volume	183.4 million	128.6 million	+42.6
Value	\$121.2 million	\$54.2 million	+123.7
Transactions	56,447	31,754	+77.8

TSX Alpha Exchange

	November 2025	October 2025	November 2024
Volume	1,221,120,861	1,893,812,483	1,154,006,820
Value	\$18,065,379,256	\$22,249,060,790	\$17,538,591,868
Transactions	2,430,819	2,314,065	1,841,692
Daily Averages			
Volume	61.1 million	86.1 million	55.0 million
Value	\$903.3 million	\$1,011.3 million	\$835.2 million



Transactions	121,541	105,185	87,700
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Year-to-date Statistics

	2025	2024	% Change
Volume	14,013,710,738	10,908,206,902	+28.5
Value	\$215,249,308,376	\$164,990,034,012	+30.5
Transactions	22,450,245	18,512,590	+21.3
Daily Averages			
Volume	60.9 million	47.0 million	+29.6
Value	\$935.9 million	\$711.2 million	+31.6
Transactions	97,610	79,796	+22.3

Alpha-X and Alpha DRK

	November 2025	October 2025	November 2024
Volume	30,068,453	53,275,703	20,607,794
Value	\$750,042,786	\$1,070,547,979	\$671,587,629
Transactions	113,504	150,764	63,798
Daily Averages			
Volume	1.5 million	2.4 million	1.0 million
Value	\$37.5 million	\$48.7 million	\$32.0 million
Transactions	5,675	6,853	3,038

Year-to-date Statistics

	2025	2024	% Change
Volume	363,389,303	122,286,297	+197.2
Value	\$7,974,870,494	\$4,002,718,258	+99.2
Transactions	1,029,720	407,915	+152.4
Daily Averages			
Volume	1.6 million	0.5 million	+199.7
Value	\$34.7 million	\$17.3 million	+101.0
Transactions	4,477	1,758	+154.6

Montreal Exchange

	November 2025	October 2025	November 2024
Derivatives Volume (Contracts)	20,484,351	19,430,481	19,576,991
Open Interest (Contracts)	33,839,881	33,112,659	23,771,795

Year-to-date Statistics

	2025	2024	% Change
Volume (Contracts)	214,478,368	179,706,965	+19.3



Open Interest (Contracts)	33,839,881	23,771,795	+42.4
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*Includes NEX

The information contained in this media release is provided for informational purposes only and is not intended to provide investment, trading, financial or other advice. All figures are as of November 30, 2025. Because certain trades do not settle on the trade date, figures may be subject to change until all November trades are finalized. Comparative data has been updated to reflect known trade corrections.

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