TORONTO STOCK EXCHANGE | TSX VENTURE EXCHANGE

Investor Insights

September 2026

Four Takeaways for Investors

The following are some key observations on Toronto Stock Exchange and TSX Venture Exchange.

1

Markets Down in September

September saw negative performances across Large Cap -3%, Mid Cap -4%, Small Cap -3%, and was flat for Micro Cap.

2

Cocktail of Sectors On Top

Diverse mix of top performing sectors in September: Life Sciences up 3% in Large Cap, Financial Services up 2% in Small Cap, and Comm & Media up 17% in Micro Cap.

3

Venture Health Care Top Performing Index

The S&P/TSX Venture Health Care Index was the top performing index in September with a gain of +12%.

4

Dollar Value Traded Trends Up

Dollar value traded in September is up compared to last month (+6%), and the same month last year (+12%).

In Case You Missed It

Catch up on the stories that created the most buzz last month, featuring the top three most-read TMX Newsfile releases within each market cap segment.

Large Cap

Market Cap: > $1 Billion
333 Issuers Total

Share Price Performance

Top Companies	Ticker	Share Price Performance	Share Price*
Benz Mining Corp.	TSXV:BZ	35%	$5.16
Aecon Group Inc.	TSX:ARE	25%	$54.10
Celestica Inc.	TSX:CLS	24%	$514.95
Russel Metals Inc.	TSX:RUS	23%	$90.48
Mineros S.A.	TSX:MSA	23%	$9.80
Meridian Mining PLC	TSX:MNO	22%	$2.26
Founders Metals Inc.	TSXV:FDR	21%	$7.20
Bird Construction Inc.	TSX:BDT	21%	$82.03
Mattr Corp.	TSX:MATR	20%	$21.49
Finning International Inc.	TSX:FTT	20%	$109.04

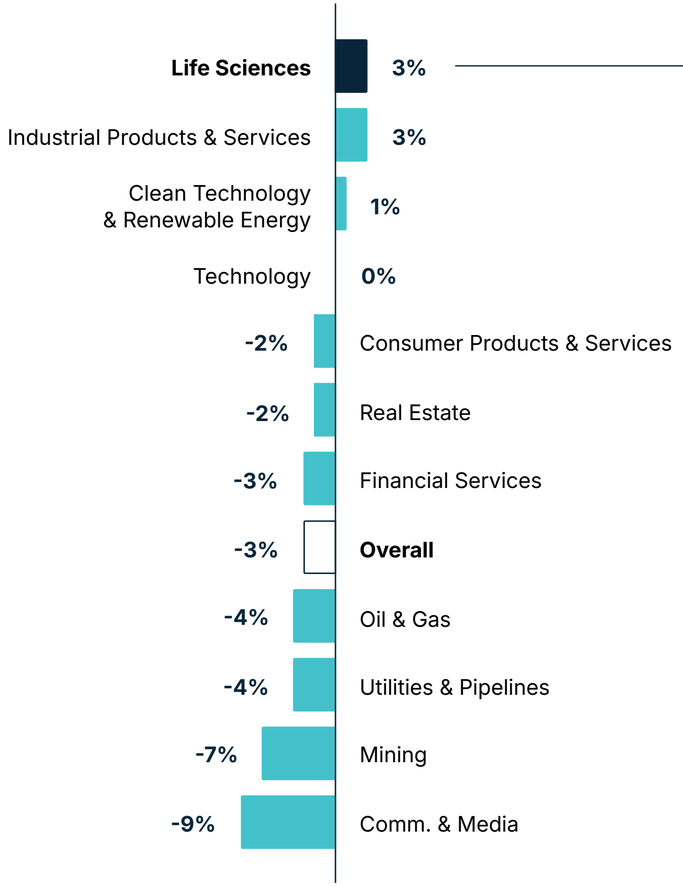
Most Active

Top Companies	Ticker	Volume Traded (Millions of Shares)
Canadian Natural Resources Ltd.	TSX:CNQ	428.5
TELUS Corp.	TSX:T	185.2
Enbridge Inc.	TSX:ENB	183.0
First Mining Gold Corp.	TSX:FF	145.4
Suncor Energy Inc.	TSX:SU	141.2
TC Energy Corp.	TSX:TRP	141.0
Whitecap Resources Inc.	TSX:WCP	127.8
Cenovus Energy Inc.	TSX:CVE	113.6
Baytex Energy Corp.	TSX:BTE	108.4
Manulife Financial Corp.	TSX:MFC	108.1

*As at 09/30/2026 (CAD)

Large Cap Top Performing Sector

Average Share Price Performance by Sector



Top Performing Sector
Life Sciences

Top Companies	Ticker	Share Price Performance	Share Price*
Knight Therapeutics Inc.	TSX:GUD	10%	$10.59
Curaleaf Holdings, Inc.	TSX:CURA	9%	$14.62
WELL Health Technologies Corp.	TSX:WELL	6%	$4.54
DRI Healthcare Trust	TSX:DHT.UN	5%	$18.31
Bausch + Lomb Corp.	TSX:BLCO	1%	$24.33
Cronos Group Inc.	TSX:CRON	1%	$4.70
Apotex Health Corp.	TSX:APTX	-3%	$31.13
Bausch Health Companies Inc.	TSX:BHC	-6%	$8.29

*As at 09/30/2026 (CAD)

In Case You Missed It...

SIGMA LITHIUM CORP.

Sigma Lithium Commences Trading on Australian Securities Exchange, Expands Global Capital Markets Presence

Release Date: 2026-09-04

TALON METALS CORP.

Talon Metals Reports Assays from Record 46.43-Meter Vault Zone Intercept at Tamarack

Release Date: 2026-09-09

IVANHOE MINES LTD.

Ivanhoe Mines Increases the Size of Massive Western Forelands' Copper Discovery by 30%

Release Date: 2026-09-08

Mid Cap

Market Cap: $100 Million to $1 Billion
631 Issuers Total

Share Price Performance

Top Companies	Ticker	Share Price Performance	Share Price*
Elevate Service Group Inc.	TSXV:SERV	50%	$3.00
Sailfish Royalty Corp.	TSXV:FISH	50%	$8.03
Galway Metals Inc.	TSXV:GWM	47%	$1.00
Eupraxia Pharmaceuticals Inc.	TSX:EPRX	45%	$12.99
Enablence Technologies Inc.	TSXV:ENA	39%	$8.00
Canex Metals Inc.	TSXV:CANX	38%	$0.44
PesoRama Inc.	TSXV:PESO	35%	$0.63
Tidewater Renewables Ltd.	TSX:LCFS	30%	$24.05
Nations Royalty Corp.	TSXV:NRC	29%	$1.43
Vista Gold Corp.	TSX:VGZ	27%	$3.84

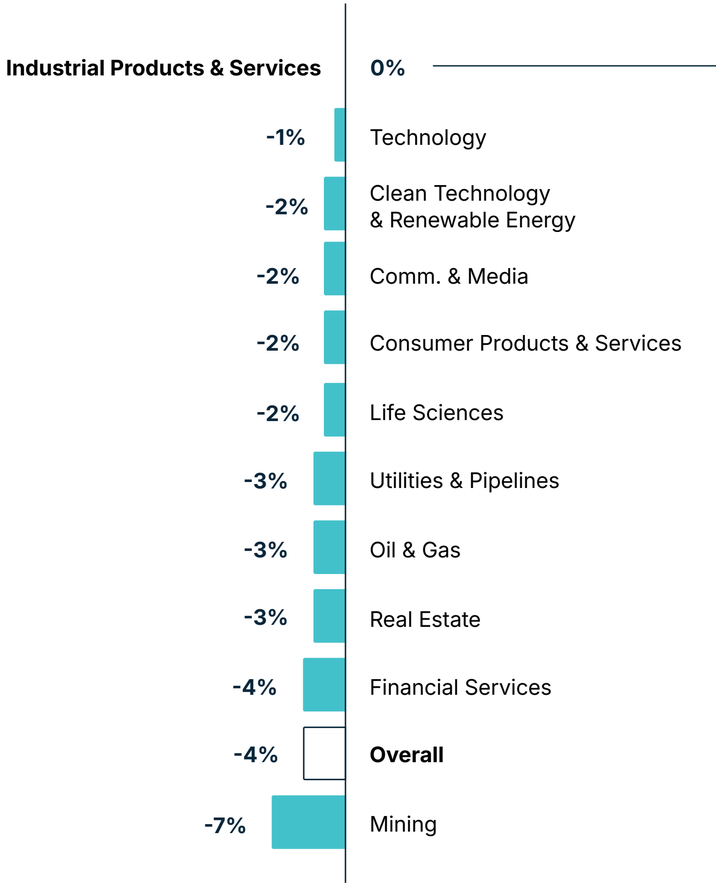
Most Active

Top Companies	Ticker	Volume Traded (Millions of Shares)
Global Atomic Corp.	TSX:GLO	74.0
Silver Tiger Metals Inc.	TSX:SLVR	57.2
Volatus Aerospace Inc.	TSX:FLT	33.0
Wallbridge Mining Company Ltd.	TSX:WM	32.6
Guanajuato Silver Company Ltd.	TSXV:GSVR	29.6
Generation Mining Ltd.	TSX:GENM	29.5
Ameritrust Financial Technologies Inc.	TSXV:AMT	24.2
Hercules Metals Corp.	TSXV:BIG	22.5
Silver Storm Mining Ltd.	TSXV:SVRS	21.1
Honey Badger Silver Inc.	TSXV:TUF	19.6

*As at 09/30/2026 (CAD)

Mid Cap Top Performing Sector

Average Share Price Performance by Sector



Top Performing Sector
Industrial Products & Services

Top Companies	Ticker	Share Price Performance	Share Price*
Elevate Service Group Inc.	TSXV:SERV	50%	$3.00
Wajax Corp.	TSX:WJX	22%	$36.42
Tidewater Midstream and Infrastructure Ltd.	TSX:TWM	14%	$23.62
Evolution PowerX Corp.	TSX:E	12%	$1.68
Hammond Manufacturing Company Ltd.	TSX:HMM.A	11%	$28.17
Western Energy Services Corp.	TSX:WRG	11%	$3.45
Zedcor Inc.	TSXV:ZDC	10%	$5.31
Chorus Aviation Inc.	TSX:CHR	9%	$30.61
Doman Building Materials Group Ltd.	TSX:DBM	3%	$11.06
ADENTRA Inc.	TSX:ADEN	3%	$36.67

*As at 09/30/2026 (CAD)

In Case You Missed It...

OROSUR MINING INC.

Orosur Mining Announces Discovery at El Cedro

Release Date: 2026-09-15

AMEX GOLD MINING INC.

Amex Makes New Gold Discovery at Perron, the Rosé Zone, Approximately 165 m Below Fully Financed Ramp Development

Release Date: 2026-09-10

SURGE BATTERY METALS INC.

Surge Announces Agreement for Long-Term Land Access and Withdrawal of Water Application Protest at Nevada North

Release Date: 2026-09-09

Small Cap

Market Cap: $25 Million to $100 Million
360 Issuers Total

Share Price Performance

Top Companies	Ticker	Share Price Performance	Share Price*
NV Gold Corp.	TSXV:NVX	131%	$1.34
Highway 50 Gold Corp.	TSXV:HWY	95%	$0.78
Perseverance Metals Inc.	TSXV:PMI	73%	$0.69
Arc Mineral Royalties Ltd.	TSXV:ARO	69%	$1.00
Barksdale Resources Corp.	TSXV:BRO	64%	$0.27
RESAAS Services Inc.	TSXV:RSS	63%	$0.67
Japan Gold Corp.	TSXV:JG	58%	$0.10
Zincx Resources Corp.	TSXV:ZNX	58%	$0.29
01 Quantum Inc.	TSXV:ONE	58%	$0.68
Brunswick Exploration Inc.	TSXV:BRW	58%	$0.25

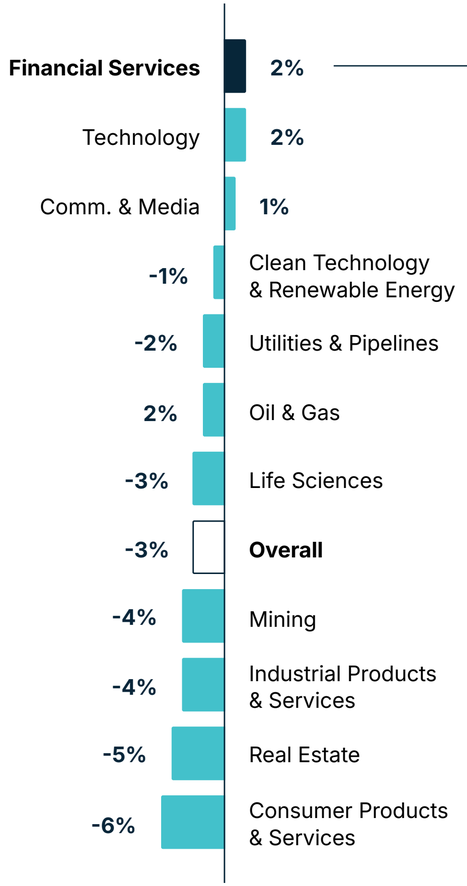
Most Active

Top Companies	Ticker	Volume Traded (Millions of Shares)
Decade Resources Ltd.	TSXV:DEC	14.9
Scorpio Gold Corp.	TSXV:SGLD	13.9
F3 Uranium Corp.	TSXV:FUU	12.1
ROK Resources Inc.	TSXV:ROK	12.0
Barksdale Resources Corp.	TSXV:BRO	11.3
Dye & Durham Ltd.	TSX:DND	11.1
XXIX Metal Corp.	TSXV:XXIX	10.7
Equity Metals Corp.	TSXV:EQTY	9.8
Fortune Minerals Ltd.	TSX:FT	9.7
Sernova Biotherapeutics Inc.	TSX:SVA	9.6

*As at 09/30/2026 (CAD)

Small Cap Top Performing Sector

Average Share Price Performance by Sector



Top Performing Sector
Financial Services

Top Companies	Ticker	Share Price Performance	Share Price*
Brookfield Corp.	TSX:BN.PF.K	22%	$22.35
Brookfield Corp.	TSX:BN.PF.L	22%	$22.08
Orecap Invest Corp.	TSXV:OCI	9%	$0.18
NexgenRX Inc.	TSXV:NXG	7%	$0.64
Bitcoin Treasury Corp.	TSXV:BTCT	6%	$4.04
Power Financial Corp.	TSX:PWF.PR.A	4%	$15.50
Orion Digital Corp.	TSX:ORIO	3%	$1.52
Brookfield Corp.	TSX:BN.PR.C	2%	$14.75
Global Real Assets Trust	TSX:GLRA.PR.A	0%	$19.49
Sun Life Financial Inc.	TSX:SLF.PR.J	0%	$20.50

*As at 09/30/2026 (CAD)

In Case You Missed It...

SCORPIO GOLD CORP

Scorpio Gold Drills 3.02 g/t Gold over 48.92 Metres from 118.87 Metres and 1.19 g/t Gold over 99.94 Metres from 98.61 Metres at the Goldwedge Target at Manhattan

Release Date: 2026-09-02

JAPAN GOLD CORP.

Japan Gold Announces Strategic Alliance with Solidcore Resources plc 50% Premium to Market Equity Financing and Debt Conversion Royalty Sale to OR Royalties Inc. Resulting in $50 Million of Committed Capital

Release Date: 2026-09-23

CYBERCATCH HOLDINGS, INC.

CyberCatch Announces Mailing, Filing of Management Information Circular for Annual General and Special Meeting of Securityholders and Receipt of Interim Order in Connection with Previously Announced Acquisition by Datavault AI Inc.

Release Date: 2026-09-15

Micro Cap

Market Cap: < $25 Million
200 Issuers Total

Share Price Performance

Top Companies	Ticker	Share Price Performance	Share Price*
TinOne Resources Inc.	TSXV:TORC	240%	$0.17
Pacific Imperial Mines Inc.	TSXV:PPM	167%	$0.04
Bitterroot Resources Ltd.	TSXV:BTT	127%	$0.13
Belmont Resources Inc.	TSXV:BEA	100%	$0.06
Cascadero Copper Corp.	TSXV:CCD	100%	$0.02
NiCan Ltd.	TSXV:NICN	76%	$0.15
xTAO Inc.	TSXV:XTAO.U	62%	$0.68
Latin Explore Inc.	TSXV:LXE	61%	$0.27
Infield Minerals Corp.	TSXV:IN	58%	$0.10
Emergent Metals Corp.	TSXV:EMR	53%	$0.12

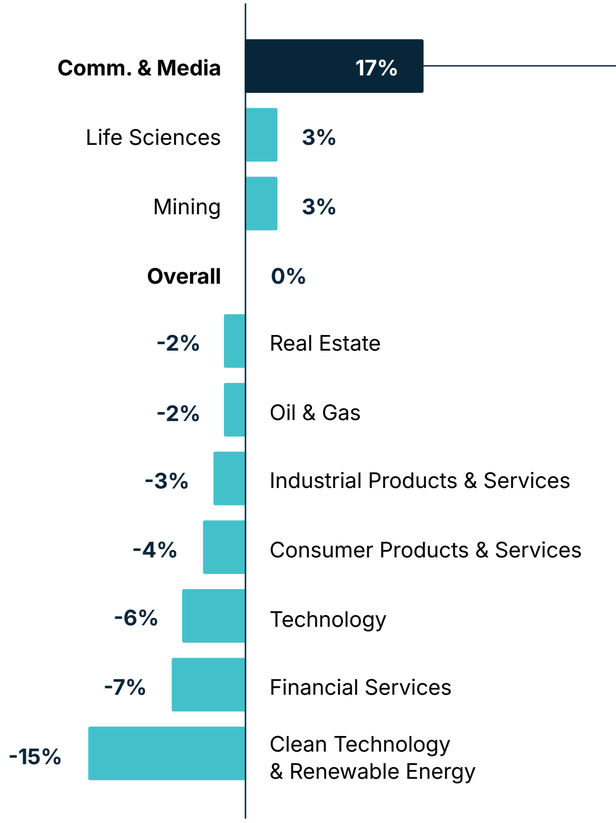
Most Active

Top Companies	Ticker	Volume Traded (Millions of Shares)
Canadian Spirit Resources Inc.	TSXV:SPI	9.7
Plurilock Security Inc.	TSXV:PLUR	7.8
Stallion Uranium Corp.	TSXV:STUD	6.3
VR Resources Ltd.	TSXV:VRR	6.2
Baru Gold Corp.	TSXV:BARU	6.0
Emergent Metals Corp.	TSXV:EMR	5.9
Corus Entertainment Inc.	TSX:CJR.B	5.8
Pacific Imperial Mines Inc.	TSXV:PPM	5.7
Bitterroot Resources Ltd.	TSXV:BTT	5.3
Aston Bay Holdings Ltd.	TSXV:BAY	5.0

*As at 09/30/2026 (CAD)

Micro Cap Top Performing Sector

Average Share Price Performance by Sector



Top Performing Sector

Comm. & Media

Top Companies	Ticker	Share Price Performance	Share Price*
QYOU Media Inc.	TSXV:QYOU	35%	$0.37
Corus Entertainment Inc.	TSX:CJR.B	0%	$0.04

*As at 09/30/2026 (CAD)

In Case You Missed It...

T2 METALS CORP.

T2 Metals Discovers High-Grade Gold and Defines New Targets at Aurora Gold Project, Yukon, Canada

Release Date: 2026-09-02

ORETERRA METALS CORP.

Oreterra Wraps up Phase 1 Drilling at Trek South with Visible Copper Minerals and Broad Intercepts of Porphyry-Style Alteration Above Postulated Intrusion; Planning for 2027 Phase 2 Underway, Assays Pending

Release Date: 2026-09-17

NEVADA SUNRISE METALS CORP.

Nevada Sunrise Announces Results of Soil Sampling Program at the Fivemile Gold Project, Cortez Mining District, Nevada

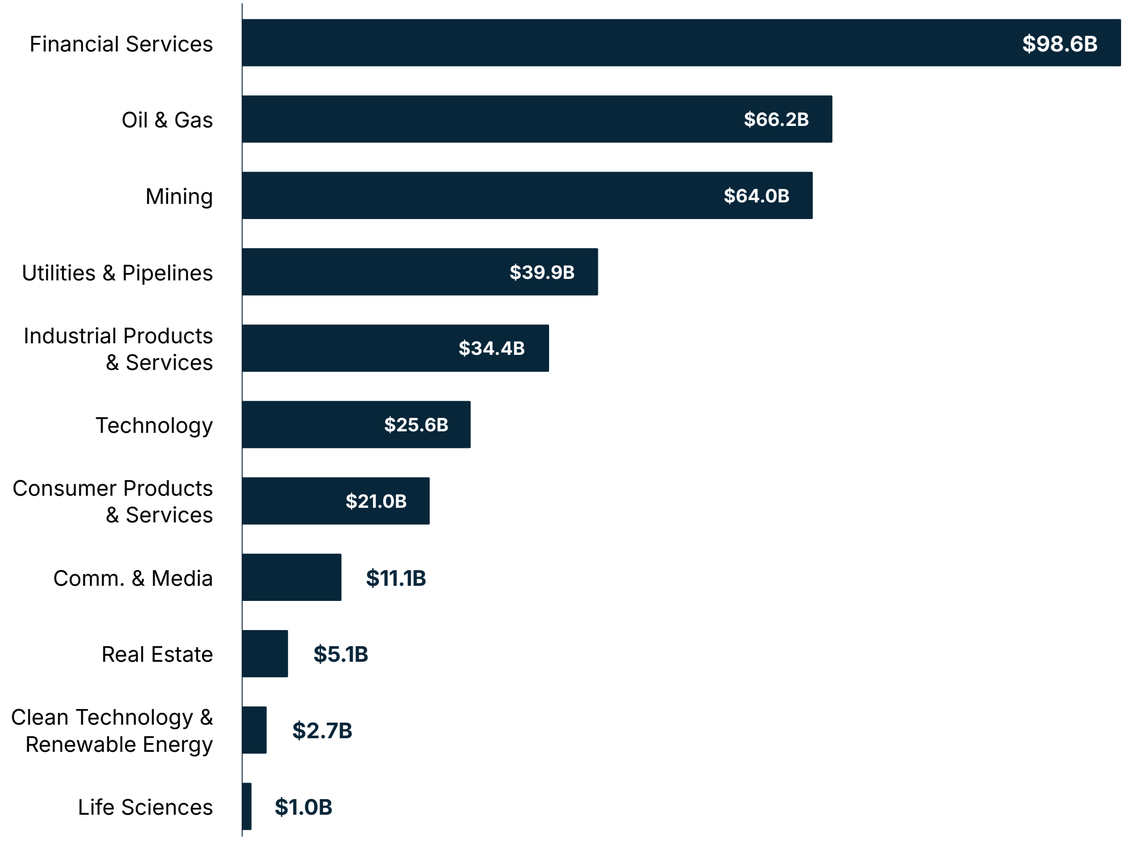
Release Date: 2026-09-23

Top TSX and TSXV Indices*

Indice Name	Performance
S&P/TSX Venture Health Care Index	12%
S&P/TSX Venture Industrials Index	5%
S&P/TSX Information Technology Index	4%
S&P/TSX Consumer Staples Index	-1%
S&P/TSX Health Care Index	-1%
S&P/TSX Financials Index	-1%
S&P/TSX Industrials Index	-1%
S&P/TSX Energy Index	-2%
S&P/TSX 60 Index	-3%
S&P/TSX Utilities Index	-3%

*As at 09/30/2026 (CAD)

Value Traded by Sector (C$B)



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