



## > > > Seven steps to a successful listing on TSX Venture Exchange

1. If your company is ready to go public
  - Review your business plan and policies
  - Determine if external financing is required to further the business plan
  - Review your company's last five years of financial statements
  - Consider the tax implications of going public
2. Management decides they're ready to go public
  - Develop a public mindset
  - Determine how your company will tell its story to the public
  - Organize your company's internal documentation to ensure that the prospectus and due diligence are completed efficiently
  - Determine if the current board of directors and management team meets the regulatory requirements of a public company
3. Management chooses professional advisors
  - Select an agent/sponsor (underwriter/investment dealer)
  - Select a securities lawyer
  - Select an external auditor
  - Select an investor relations professional
4. Management, the professional advisors and TSX Venture determine that TSX Venture is the right market for your company's public shares
  - Consult with a TSX Venture Corporate Finance Professional and set up a pre-filing meeting.
5. Professional advisors begin the listing process
  - Prepare comparative three year financial statements
  - Start due diligence of the deal and the people involved in the deal
  - Select a listing vehicle - an IPO, CPC or RTO
6. The prospectus takes shape
  - Prepare the preliminary prospectus with your securities lawyer
  - File the preliminary prospectus and supporting documents, including financial statements, with TSX Venture and the applicable securities commissions
  - Complete TSX Venture listing application
  - Receive TSX Venture or securities commission(s) review of the preliminary prospectus, advising your company and professional advisors of any deficiencies
  - Address all of these deficiencies to the satisfaction of the regulatory authorities
  - Submit the final prospectus
7. Trading starts
  - Receive a final receipt for your final prospectus from the securities commission(s)
  - Celebrate your company's listing on TSX Venture Exchange