

## POLICY 1.3

### SCHEDULE OF FEES

Application Type	Minimum*	Maximum	Fee Calculation
	\$	\$	
<b>ANNUAL SUSTAINING FEE (1)</b>			
Issuers with a market capitalization of \$5 million or less	5,200	5,200	Flat fee
Issuers with a market capitalization of greater than \$5 million and less than \$100,000,000	5,300	14,800	\$5,300 + \$100 for each \$1,000,000 in market capitalization or part thereof above \$5 million
Issuers with a market capitalization greater than \$100,000,000 and less than \$440,000,000	16,750	50,750	\$16,750 + \$100 for each \$1,000,000 in market capitalization or part thereof above \$100 million
Issuers with market capitalization of \$440,000,000 or above	51,000	90,000	\$51,000 + \$100 for each \$1,000,000 in market capitalization or part thereof above \$440 million
<b>LISTING FEES</b>			
Application Fee-detailed preliminary assessment	2,500	2,500	Payment to be applied toward the formal filing of the New Listing, CPC, QT, RTO or COB application
New Listing/RTO/QT/COB			
Deemed value of the shares issued of less than \$6 million	10,000	30,000	\$7,500 + 0.5% of the deemed value of shares issued
Deemed value of the shares issued greater or equal to \$6 million	30,000	40,000	\$30 000 + 0.1% of the deemed value of shares issued exceeding \$6 million
CPC Listing (*) Listing fee	15,000	15,000	A non-refundable \$5,000 fee is payable with the initial submission. The \$10,000 balance is payable prior to listing
<b>FINANCING FEES</b>			
Private Placement/Public Offering of less than \$6 million	750	30,000	\$750 + 0.5% of proceeds raised
Private Placement/Public Offering greater than or equal to \$6 million	30 000	55 000	\$30,000 + 0.1% of the proceeds exceeding \$6 million
Bonus Shares/Loans	500	30,000	\$500 + 0.5% deemed value of shares issued

Application Type	Minimum*	Maximum	Fee Calculation
<b>FILING FEES</b>			
Stock Option plan review/administration	500	30,000	\$0.001 per share reserved for issuance
Shares for Debt	500	30,000	\$500 + 0.5% of debt
Expedited Acquisition	500	30,000	\$500 + 0.5% deemed value of shares issued
Reviewable Transaction	1,000	30,000	\$1,000 + 0.5% deemed value of shares issued
Additional Listing (Amalgamation, Merger)	1,000	30,000	\$1,000 + 0.5% deemed value of shares issued
Share Split	1,000	30,000	\$1,000 + 0.5% deemed value of shares issued
Tier Movement-upward movement	2,500	2,500	Flat Fee
Consolidation	2,500	2,500	Flat Fee
Supplemental listing (2)	2,500	2,500	Flat Fee
Normal Course Issuer bid, Stock Exchange Take-over bid or Issuer bid	2,500	2,500	Flat Fee
Shareholder rights plan	2,500	2,500	Flat Fee
Alteration in Capital	2,500	2,500	Flat Fee
Escrow amendments, transfers & releases	750	750	Flat Fee
Warrant & Convertible Debt extensions/price amendments	750	750	Flat Fee
Stock Option amendment	500	500	Flat Fee
Investor Relations Agreements	500	500	Flat Fee
Name change (no consolidation)	500	500	Flat Fee
Management agreements, employment & Admin contracts	500	500	Flat Fee
Reinstatement for Suspended Issuers	500	500	Flat Fee
Processing (3)	500		
PIF (recovery cost) (4)	200		
<b>NO CHARGE</b>			
Change in Corporate Jurisdiction			
Change in Filing Office			
Policy waiver			
Stock Option Grants			

**\*All minimum fees, plus applicable taxes, are non-refundable and must be submitted with the initial documentation prior to TSX Venture Exchange commencing work. The balance of the required listing fee is not to be submitted until requested by TSX Venture Exchange at the conclusion of the transaction. The non-refundable fee for a CPC submission is \$5,000.**

**NOTES:**

- (1) Calculated based on the market capitalization of the Issuer as at December 31 of the year prior to the billing period. If an Issuer fails to submit its sustaining fee by the required remittance date, as prescribed by the Exchange, an additional monthly fee of 5% of the outstanding sustaining fee will be charged to the Issuer for each month that the sustaining fee remains outstanding.
- (2) This fee is normally applicable to a supplemental listing of warrants. A supplemental listing of other securities undertaken in conjunction with a Private Placement or Public Offering will be subject to the financing fees applicable to Private Placements or Public Offerings.
- (3) This processing fee may be charged in various circumstances, including where an Issuer fails to file an application in respect of a transaction, in accordance with Exchange Requirements. In those circumstances, in addition to any other fee payable in regard to that transaction, the Issuer will be required to pay a processing fee of \$500 for each missed transaction filing.
- (4) The Exchange may impose fees to recover its costs, including the following:
  - (a) The Exchange will require reimbursement of out-of-pocket costs incurred in the context of the filing of Personal Information Forms (PIFs) for
    - (i) the approval of a new Insider, except where the Person becomes an Insider in the context of a transaction (i.e. Private Placement, QT, RTO, COB etc.) for which fees are otherwise prescribed by this Policy, or
    - (ii) the approval of an appointment of a Person carrying out Investor Relations Activities (collectively, the Reimbursement Circumstances.)
 If there are Reimbursement Circumstances, a filer must, in addition to any other fees payable pursuant to this Policy, submit a fee of \$200 for each new Insider or Person carrying out Investor Relations Activities.
  - (b) The Exchange may levy a charge to cover expenses that it has incurred relating to:
    - (i) due diligence, research or assessment procedures which the Exchange deems necessary in connection with any notice or application that has been filed or that, in the opinion of the Exchange, ought to have been filed in accordance with Exchange Requirements,
    - (ii) a review that the Exchange deems necessary, as to the suitability of any Person to be involved with an Issuer or an associate or affiliate of an Issuer, or
    - (iii) any review or investigation that the Exchange deems necessary respecting the business or affairs of an Issuer or any Person involved or to be involved with an Issuer.
- (5) The Exchange reserves the right to charge additional fees in extraordinary circumstances where an inordinate amount of time is required to process an application or a filing.
- (6) 5% GST and any other applicable tax are to be added to all fees.
- (7) Calculation of fees for listing transactions includes the exercise of all warrants or conversion of any convertible securities.
- (8) The basis used to calculate certain fees are outlined in further detail in Appendix 1A- Notice of Billing Practices.