

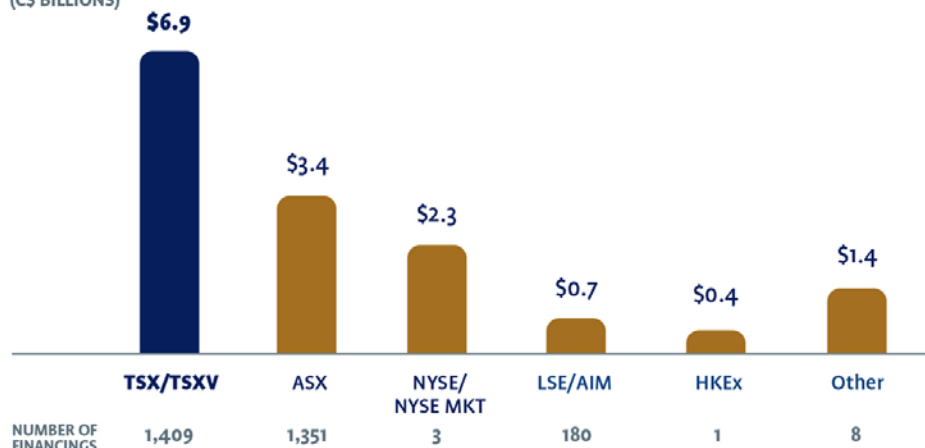
## Leading the World in Mining Financing



In a year of challenging conditions for the mining sector, it was reassuring to see that there was still a significant amount of financing activity – deals large and small – in 2013. On Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV), almost \$7 billion in equity capital was raised last year; substantially more than any other public equities markets worldwide. Ranked first in the world in 2013 by the total number of listed mining companies and the number of new listings\*, the Exchanges provide global mining companies with enhanced visibility and reach in a competitive global environment. More than 500 global analysts cover TSX- and TSXV-listed mining companies and it is estimated that over 40% of all trading on the Exchanges originates outside of Canada.

### GLOBAL MINING EQUITY FINANCINGS

(C\$ BILLIONS)



Source: Gamah International, December 2013

There is no question that some companies continue to grapple with market factors that make it difficult to access capital to operate and expand their businesses, and it can be especially difficult for companies at earlier stages of growth. The Exchanges are sensitive to these conditions and are responding with measures and advocacy work that could make it easier for mining companies to raise capital.

[Click here](#) to learn more about the steps TSXV is taking to help earlier-stage mining companies raise capital on several fronts, including amendments to minimum pricing rules and capital structure requirements.

TSX and TSXV are also [supportive of proposed prospectus exemptions](#) and other measures which are meant to help support Canada's equities markets and benefit listed companies and their investors.

TSX and TSXV are patron sponsors of [PDAC 2014](#) in Toronto, Ontario on March 2-5. You can find us at booth 2917. In addition, John McCoach, President of TSXV, will be

participating in a session entitled, “An Exchange with the Exchanges: The Role of Stock Exchanges in Facilitating Capital-Raising” between 2:00-3:00 on Tuesday, March 4.

\* Source: World Federation of Exchanges Monthly Statistical Reports (December 2013)

## Presenting the 2014 TSX Venture 50!



TSX Venture Exchange (TSXV) has announced the 2014 *TSX Venture 50*: a ranking of strong performing companies spanning Clean Technology, Diversified Industries, Mining, Oil & Gas and Technology & Life Sciences.

“TSX Venture Exchange provides a venue for small-cap, early-stage companies to access the capital they need to launch or expand – a market opportunity that is unparalleled globally. We are delighted to recognize the success of these companies.”

– John McCoach, President, TSXV

Now in its ninth year, the ranking is determined based on equal weighting of the following measures: market capitalization growth, share price appreciation, trading volume and analyst coverage.

The top ranked company across all sectors is: Stellar Biotechnologies Inc. ([KLH](#)), a California-based life sciences company.

The top performing companies from each industry sector are:

Sector	Company
Clean Technology	Questor Technology Inc. ( <a href="#">QST</a> )
Diversified Industries	Macro Enterprises Inc. ( <a href="#">MCR</a> )
Mining	Zenyatta Ventures Ltd. ( <a href="#">ZEN</a> )
Oil & Gas	Alexander Energy Ltd. ( <a href="#">ALX</a> )
Technology & Life Sciences	Stellar Biotechnologies Inc. ( <a href="#">KLH</a> )

For a full list of all the companies in the 2014 *TSX Venture 50*, visit [tmx.com/venture50](http://tmx.com/venture50).

## IR Magazine Awards – Canada 2014

The [IR Magazine Awards – Canada 2014](#) were held last week in Toronto to honour excellence and leadership in investor relations (IR) among Canadian listed companies. TSX and TSXV were pleased to celebrate with this year's nominees and winners.

The role of IR in supporting market integrity is critical. IR professionals provide a clear voice for companies and deliver strong, effective communications between public companies and investors.

At TSX and TSXV, our goal is to provide a vibrant marketplace and deliver value to listed companies and their investors. IR professionals have played a pivotal role in ensuring the words “Listed on TSX” and “Listed on TSXV” resonate with investors around the world.

We applaud the efforts and accomplishments of this year's IR Magazine Awards - Canada 2014 nominees and winners. Congratulations to all!



This year's IR Magazine Awards - Canada 2014 winners are:

**Toronto-Dominion Bank (TSX:TD)**

Grand prix for best overall investor relations – large cap  
 Best investor relations by a CEO – large cap: Edmund Clarke  
 Best investor relations by a CFO – large cap: Colleen Johnston  
 Best financial reporting  
 Sector award: Financials

**Bombardier Inc. (TSX:BDRPF)**

Grand prix for best overall investor relations – mid cap  
 Best investor relations by a CEO – mid cap: Pierre Beaudoin  
 Best use of technology  
 Sector award: Industrials

**Semafo Inc. (TSX:SMF)**

Grand prix for best overall investor relations – small cap

**Canadian National Railway Company (TSX:CNR)**

Best investor relations officer – large cap: Janet Drysdale  
 Best investment community meetings  
 Best corporate governance  
 Sector award: Transport

**ARC Resources Ltd. (TSX:ARX)**

Best investor relations officer – mid cap: David Carey  
 Sector award: Energy

**Churchill Corp. (TSX:CUQ)**

Best investor relations officer – small cap: Andrew Apedoe

**International Forest Products Ltd. (TSX:IFP.A)**

Best investor relations by a CEO – small cap: Duncan Davies

**Cineplex Inc. (TSX:CGX)**

Best investor relations by a CFO – mid cap: Gord Nelson  
 Sector award: Leisure & media

**Tembec Inc. (TSX:TMB)**

Best investor relations by a CFO – small cap: Michel Dumas

**Loblaw Companies Ltd. (TSX:L)**

Most progress in investor relations  
 Best investor relations during a corporate transaction  
 Sector award: Consumer goods & services

**Cenovus Energy Inc. (TSX:CVE)**

Best sustainability practice

**Hudson's Bay Company (TSX:HBC)**

Best investor relations for an IPO

**Painted Pony Petroleum Ltd. (TSX:PPY)**

Best investor relations by a TSX Venture-listed company

**TELUS Corp. (TSX:T)**

Best crisis management  
 Sector award: Technology

**Domtar Corp. (TSX:UFS)**

Sector award: Forest products

**Teck Resources Ltd. (TSX:TCK.A)**

Sector award: Materials

**RioCan Real Estate Investment Trust (TSX:REI.UN)**

Sector award: Real estate

**Enbridge Inc. (TSX:ENB)**

Sector award: Utilities & pipelines

## TMX Group is Proud to support Michael Lambert's journey to the 2014 Sochi Olympics



Canadian snowboarder, Michael Lambert, became a first-time Olympian at the Vancouver 2010 Olympic Games. TMX Group has been proud to support Michael in his continued quest to represent Canada in the 2014 Winter Olympics in Sochi, Russia.

Leading up to Vancouver, the 2009-2010 season was an outstanding one for Michael, earning two World Cup podium finishes in Nendaz, Switzerland and Telluride, U.S., while also winning gold at the Europa Cup in Nendaz. Despite heading into the Vancouver Olympics ranked 4<sup>th</sup> in the world for his discipline, he did not reach the podium.

In the four years since the 2010 Winter Games, however, Michael suffered a series of setbacks, including a major shoulder injury and subsequent surgery that, at times, cast his athletic career in doubt. After sliding down the world rankings, Michael was no longer eligible for athlete funding under Canada's "Own the Podium" program, which is aimed at developing Canadian athletes to help achieve sustainable podium performances at Olympic and Paralympic Games. When faced with a significant shortfall in funding, amateur athletes are often forced to abandon their dreams. Reluctant to throw in the towel, Michael stayed the course with the support of corporate sponsors that believed in his talent.

TMX Group is proud to have stood by Michael as he continued to develop as a high-performing athlete while realizing his Olympic ambitions. "Because of the support of TMX Group, I was able to believe in myself," says Lambert. "[The funding] allowed me to continue training full-time and do what I felt was necessary to achieve high performance."

Through unmitigated dedication, mental fortitude and athletic prowess, Michael once again rose to the top ranks of World Cup snowboarding and ultimately qualified for the Canadian Olympic snowboard team in the men's alpine discipline. Coming off back-to-back Europa Cup victories last year in Hochfügen, Austria, Michael feels well-prepared to represent Canada at the 2014 Winter Games in Sochi, Russia. "Pushing through injury and climbing through the ranks wouldn't have been possible without the generous support of TMX Group. I feel so grateful to have another shot at an Olympic medal."

Follow Michael's progress at the [2014 Sochi Olympics](#) as he competes on February 19<sup>th</sup> and 22<sup>nd</sup> in the "Parallel Giant Slalom" and "Parallel Slalom" events.

## Workshops for TSXV Listed Companies – Reserve Your Spot Now!



- [Rules & Tools](#)  
March 25, Calgary, Montreal, Toronto  
April 1, Vancouver
- [Timely Disclosure Fundamentals](#)  
April 1, Calgary  
April 7, Vancouver  
April 10, Edmonton

## Join Us at an Upcoming Event!



**PDAC 2014, booth 2917**  
**March 2-5, Toronto, Ontario**

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