Top 20 Largest - Consolidated Short Position Report

Please find below the Top 20 Largest Consolidated Short Position Report Highlights. The report is produced twice monthly, effective the 15th and the end of each month. The report below covers the 2-week period ending January 31th, 2013.

TSX Markets (a division of TSX Inc.) collects this information on behalf of Investment Industry Organization of Canada. Participating Organizations are required to file this information pursuant to Universal Market Integrity Rule 10.10.

| Issue Name | Symbol | As of Jan 31 | As of Jan 15 | Net Change |
|--------------------------------|--------|--------------|--------------|------------|
| LUNDIN MINING CORPORATION | LUN | 63,788,662 | 60,846,177 | 2,942,485 |
| BOMBARDIER INC. CL B SV | BBD.B | 58,877,746 | 56,538,243 | 2,339,503 |
| NEW GOLD INC. | NGD | 56,147,782 | 54,961,510 | 1,186,272 |
| MANULIFE FINANCIAL CORPORATION | MFC | 38,680,803 | 44,684,066 | -6,003,263 |
| KINROSS GOLD CORPORATION | K | 38,283,762 | 8,673,728 | 29,610,034 |
| CELESTICA INC. SV | CLS | 37,534,234 | 37,520,826 | 13,408 |
| ENCANA CORPORATION | ECA | 35,431,045 | 20,249,045 | 15,182,000 |
| TRANSCANADA CORPORATION | TRP | 35,129,724 | 27,232,285 | 7,897,439 |
| BANK OF NOVA SCOTIA (THE) | BNS | 34,525,130 | 23,698,020 | 10,827,110 |
| CGI GROUP INC. CL A SV | GIB.A | 33,751,146 | 33,535,717 | 215,429 |
| TORONTO DOMINION BANK (THE) | TD | 30,563,950 | 27,424,800 | 3,139,150 |
| LEGACY OIL & GAS INC. | LEG | 29,817,207 | 28,901,072 | 916,135 |
| ATHABASCA OIL CORPORATION J | ATH | 28,619,217 | 27,894,934 | 724,283 |
| OSISKO MINING CORPORATION J | OSK | 28,489,363 | 28,121,647 | 367,716 |
| PENN WEST PETROLEUM LTD. | PWT | 26,243,870 | 20,159,587 | 6,084,283 |
| HUSKY ENERGY INC. | HSE | 26,203,431 | 28,758,816 | -2,555,385 |
| ENBRIDGE INC. | ENB | 26,164,693 | 28,401,067 | -2,236,374 |
| AURICO GOLD INC. | AUQ | 25,244,111 | 27,627,225 | -2,383,114 |
| SUN LIFE FINANCIAL INC. | SU | 24,906,426 | 25,749,824 | -843,398 |
| YAMANA GOLD INC. | YRI | 24,314,792 | 12,019,433 | 12,295,359 |

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