# Notice to Participating Organizations and Members



March 31, 2009



2009-015

# TSX Venture Exchange: Symbol Migration to TSX Quantum Additional details for March/April 2009

TMX Group is pleased to provide additional details of the TSX Venture Exchange ("TSXV") symbol migration to the TSX Quantum Trading Engine Platform ("TSX Quantum").

TSX Venture Exchange symbols will migrate to TSX Quantum in 2 phases as follows:

## Phase 1:

The following 10 TSX Venture Exchange symbols are scheduled to begin trading on TSX Quantum effective Friday April 17, 2009. TSX Market Services will de-list the symbols from the current TSXV trading engine at the end of day Thursday April 16, 2009. This will result in all booked orders being automatically purged for these symbols. It is the responsibility of each Member Firm to re-enter its orders for the migrated symbols prior to the opening of trading on Friday April 17, 2009 in accordance with regular pre-opening hours.

CKK	Cordy Oilfield Services Inc
DAP.U	Xpel Technologies Corp
JSP	Jasper Mining Corporation
MRP.H	Mira Resources Corp
NRK.WT	Northrock Resources Inc
SAA.B	Solara Exploration Ltd
SAN	Santoy Resources Ltd.
SSN.PR.A	Stetson Oil and Gas Ltd
TR.UN	Temple Real Estate Investment Trust
XRC	Exeter Resource Corporation

Notification confirming the migration date for the above 10 symbols is expected to be provided on Wednesday April 8, 2009, with a contingency migration date scheduled for Friday April 24, 2009. Notification will be provided should the use of the contingency migration date be required.

### Phase 2:

- All remaining TSX Venture Exchange symbols are scheduled to begin trading on TSX Quantum effective Monday May 4, 2009. TSX Market Services will de-list the symbols from the current TSXV trading engine at the end of the day Friday May 1, 2009. The de-listing of the symbols will result in all booked orders being automatically purged for all remaining TSXV symbols. It is the responsibility of the Member Firm to re-enter its orders for the migrated symbols prior to the opening of trading on Monday May 4, 2009. There will be two opportunities for Member Firms to re-enter orders for the migrated symbols:
  - Saturday May 2, 2009 : Orders can be re-entered during an optional Saturday Pre-open session available from 9:00AM – 2:00PM EST
  - Monday May 4, 2009 : Orders can be re-entered in accordance with regular pre-opening hours

Notes regarding order re-entry:

- 1. Day orders should not be entered on Saturday May 2, 2009 as they will expire at end of day (Saturday).
- 2. Member Firms are encouraged not to release OMS queues on Saturday May 2, 2009 as they will likely include Day orders that will expire at end of day (Saturday).
- 3. Price/time priority of order re-entry remains in effect, so orders re-entered on Saturday May 2, 2009 will have time priority over orders entered on Monday May 4, 2009.
- 4. Minimum Fill and Lots Of order re-entry have been discontinued and will not be accepted.

Notification confirming the final migration date for all remaining TSX Venture listed symbols is expected to be provided on Tuesday April 21, 2009, with a contingency migration date scheduled for Monday May 11, 2009. Notification will be provided should the use of the contingency migration date be required.

Please take note of the following related to the TSX Venture Exchange Symbol migration to TSX Quantum:

- Amendments have been made to the TSXV Rulebook to enable securities listed on TSXV to migrate to TSX Quantum. The amendments: (i) revise the opening allocation algorithm on TSXV to operate in a manner that is similar to the opening on Toronto Stock Exchange; and (ii) delete the TSXV odd lot premium and discount structure. PO Notice 2009-010 can be referenced at www.tsx.com/en/trading/participating/2009.html for complete details of these amendments.
- TSXV symbols will be reported in a new set of TSXV Daily Diary Reports as they are migrated to TSX Quantum. The new TSXV Daily Diary Reports will be automatically distributed to Member Firms currently receiving TSXV Daily Diary Reports and will be formatted consistent with existing TSX Daily Diary Reports. Once all TSXV symbols are migrated to TSX Quantum, the existing TSXV Daily Diary Reports will no longer be provided.
- Two Special Trading Terms order types, Minimum Fill and Lots Of, are not available on TSX Quantum. As a result, Member Firms will not be able to re-enter Minimum Fill and Lots Of orders that are purged from the current trading engine in connection with the migration of a symbol to TSX Quantum.
- Short Sell orders marked "Exempt" will be accepted for TSX Venture Exchange symbols once they are migrated to TSX Quantum.

Over the coming weeks additional details on the migration will continue to be provided through Notices to Participating Organizations and Members. The TSX Quantum website will also be updated regularly with information related to the TSX Venture Exchange symbol migration to TSX Quantum and can be accessed from the TMX Group home page (www.tsx.com) or directly at www.tsx.com/quantum.

In the meantime, Participating Organizations and Members should contact a TMX Account Manager with any questions regarding the TSX Venture Exchange symbol migration to TSX Quantum.

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### About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, Montreal

Exchange, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Equicom and other TMX Group companies provide trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto with offices in Montreal, Calgary and Vancouver. For more information about TMX Group, visit our website at <u>www.tsx.com</u>.

A French version of this notice is available on our web site at www.tsx.com. Une version française de cet avis est disponible sur notre site Web à l'adresse <u>www.tsx.com</u>.