

Notice to Participating Organizations and Members

September 20, 2010

2010-029

Market on Close (MOC) - September 17, 2010

Unfilled imbalance on Crocodile Gold (CRK) and Corvus Gold (KOR)

On Friday September 17th issues were reported by customers related to orders and trades in two securities, Crocodile Gold (CRK) and Corvus Gold (KOR), in Toronto Stock Exchange's (TSX) MOC facility. The issue involved offsetting limit orders that did not participate in MOC trading in securities that exceeded both MOC price volatility parameters, the price movement extension (PME) and the closing price acceptance parameter (CPA).

On Friday there were 14 stocks that went into a price movement extension due to price volatility greater than 3%. For two of these securities, CRK and KOR, the final calculated closing price (CCP) exceeded the CPA of 10%, an event that is extremely uncommon. In this situation, the facility determined the acceptable MOC calculated closing price (CCP) but prevented offsetting limit orders from participating in MOC trading. As a result, the imbalance was not filled for these securities.

TSX has put appropriate measures in place to mitigate the risk of recurrence. TSX intends to implement a systems change with respect to processing trades that exceed the CPA parameter as soon as possible.

If you have any questions or concerns related to this notice, please contact your TSX Account Manager:

Abigail Etches	(416) 947-4476
Andrew Grovestine	(416) 947-4798
Michael Taylor	(416) 947-4313
Monika Marcziowa	(416) 947-4534
Olga Trofimova	(416) 947-4355

About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, Montreal Exchange, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Equicom and other TMX Group companies provide trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto with offices in Montreal, Calgary and Vancouver. For more information about TMX Group, visit our website at www.tmx.com.

A French version of this notice is available on our web site at www.tmx.com. Une version française de cet avis est disponible sur notre site Web à l'adresse www.tmx.com.