

## Notice to Participating Organizations and Members

March 28, 2011 2011-025

## TMX Select™ Update Testing Environment Available

TMX Group is pleased to announce that effective Monday April 4, 2011, TMX Select will be available for customer and industry testing in the TMX Gateway Testing Environment (GTE).

Owned and operated by TMX Group, TMX Select is a new Canadian ATS, offering a transparent, continuous, electronic auction marketplace. Recognizing the increasing diversity of trading strategies and participants, TMX Select has been designed to allow TMX Group greater flexibility in responding to evolving customer needs, and to offer participants additional execution and liquidity seeking opportunities through a differentiated marketplace and pricing model.

As per PO Notice # 2011-019 published March 8, 2011, order entry and data feed specification documents are available through the TMX Select document portal located at www.tmxselect.com.

A complete subscriber's package, including a TMX Select Subscriber Manual and the necessary agreements to begin trading on TMX Select, is expected to be published and available by the end of April 2011.

If you have any questions regarding TMX Select or the GTE launch, please contact your TMX Account Manager.

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## **About TMX Group (TSX-X)**

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, Montreal Exchange, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Equicom and other TMX Group companies provide trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto with offices in Montreal, Calgary and Vancouver. For more information about TMX Group, visit our website at <a href="https://www.tmx.com">www.tmx.com</a>.

A French version of this notice is available on our web site at <a href="www.tmx.com">www.tmx.com</a>. Une version française de cet avis est disponible sur notre site Web à l'adresse <a href="www.tmx.com">www.tmx.com</a>.

<sup>\*</sup>pending regulatory approval