

Notice to Participating Organizations and Members

May 3, 2011

2011-028

TMX Select™ Update Subscriber Package Now Available

As we near the launch of TMX Select*, TMX Group is pleased to announce that effective immediately, the TMX Select subscriber package is available to customers through the TMX Select document portal located at www.tmxselect.com. The package includes the TMX Select Subscriber Agreement, Subscriber Manual, Trading Policy Manual, and other agreements required to trade on and receive data from TMX Select.

As per PO Notice #2011-025 published March 28, 2011, TMX Select is available for customer and industry testing in the TMX Gateway Testing Environment (GTE). In addition, order entry and data feed specification documents are available through the TMX Select document portal located at www.tmxselect.com.

Owned and operated by TMX Group, TMX Select is a new Canadian ATS, offering a transparent, continuous, electronic auction marketplace. Recognizing the increasing diversity of trading strategies and participants, TMX Select has been designed to allow TMX Group greater flexibility in responding to evolving customer needs, and to offer participants additional execution and liquidity seeking opportunities through a differentiated marketplace and pricing model.

If you have any questions regarding TMX Select or the subscriber package, please contact your TMX Account Manager.

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*pending regulatory approval

About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Shorcan Energy, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (Houston, Boston and Chicago) as well as in London. For more information about TMX Group, visit our website at www.tmx.com.

A French version of this notice is available on our web site at www.tmx.com. Une version française de cet avis est disponible sur notre site Web à l'adresse www.tmx.com.